
FACT BOOK

2021年度（2022年3月期）第2四半期 実績
FY2021 1st Half Result



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(Forward-Looking Statements)

This presentation contains various forward-looking statements which are based on the current expectations and assumptions of future events. All figures and statements with respect to the future performance, projections and business plans of Sumitomo Electric and its group companies constitute forward-looking statements. Although Sumitomo Electric believes that its expectations and assumptions are reasonable, actual results and trends of Sumitomo Electric's performance could differ materially from those expressed or implied by such figures or statements due to risks and uncertainties in the future business circumstances. The factors which may cause such difference include, without limitation:

1. General market and economic conditions in the U.S., Europe, Japan and other Asian countries, especially personal consumption and capital expenditure.
2. Fluctuations of currency exchange rates, especially between Japanese yen and U.S. dollar, Euro and Asian currencies.
3. Rapid technological development and Sumitomo Electric and its group companies' ability to cope with it.
4. Changes in various assumptions including financial, managerial and environmental ones.
5. Current and future laws and regulations by foreign countries about trading and other activities.
6. Change in market value of securities that Sumitomo Electric and its group companies own.

Please be advised that there are possibilities actual sales and profits could be different from those described in this material. Sumitomo Electric and its group companies are not obliged to update and make public any descriptions in forward-looking statements after releasing this material.

(将来情報についての注意事項)

この資料に記載されております売上高及び利益等の計画のうち、過去または現在の事実に関するもの以外は、当社グループの各事業に関する業界の動向についての見通しを含む経済状況、ならびに為替レートの変動その他の業績に影響を与える要因について、現時点で入手可能な情報をもとにした当社グループの仮定及び判断に基づく見通しを前提としております。

これら将来予想に関する記述は、既知または未知のリスク及び不確実性が内在しており、例として以下のものが挙げられますが、これらに限られるものではありません。

- ・米国、欧州、日本その他のアジア諸国の経済情勢、特に個人消費及び企業による設備投資の動向
- ・米ドル、ユーロ、アジア諸国の各通貨の為替相場の変動
- ・急速な技術革新と当社グループの対応能力
- ・財務的、経営的、環境的な諸前提の変動
- ・諸外国による現在及び将来の貿易規制等
- ・当社グループが所有する有価証券等の時価の変動

従いまして、実際の売上高及び利益等と、この資料に記載されております計画とは大きく異なる場合があることをご承知おき下さい。なお、当社グループは、この資料の本リリース後においても、将来予想に関する記述を更新して公表する義務を負うものではありません。

1. P/L Summary
1. 損益概要

		(Millions of Yen) (百万円)		
1st Half Result 上期実績		FY2020 1H (※) ①	2021 1H②	Change ②-①
Net Sales	売上高	1,239,287	1,570,413	331,126
Operating Income	営業利益	(11,414)	46,125	57,539
Share of Profit of Investments Accounted for Using the Equity Method	持分法による投資利益	(3,031)	13,523	16,554
Other Non-Operating Income(Expenses)	その他営業外損益	(9,598)	635	10,233
Ordinary Income	経常利益	(24,043)	60,283	84,326
Extraordinary Profit	特別利益	-	-	0
Extraordinary Loss	特別損失	(12,021)	(1,381)	10,640
Profit before Income Taxes	税金等調整前当期純利益	(36,064)	58,902	94,966
Income Taxes	法人税等	7,546	22,059	14,513
Profit Attributable to Non-Controlling Interests	非支配株主に帰属する当期純利益	(1,738)	4,453	6,191
Profit Attributable to Owners of the Parent	親会社株主に帰属する当期純利益	(41,872)	32,390	74,262

(※)1H: 1st Half/上期

Full Year Forecast 年間予想		FY2015	2016	2017	2018	2019	2020 ①	(※) 2021 E②	Change ②-①
Net Sales	売上高	2,933,089	2,814,483	3,082,247	3,177,985	3,107,027	2,918,580	3,300,000	381,420
Operating Income	営業利益	143,476	150,503	173,139	166,260	127,216	113,926	145,000	31,074
Share of Profit of Investments Accounted for Using the Equity Method	持分法による投資利益	29,645	28,200	27,813	25,051	11,771	12,519	15,000	14,854
Other Non-Operating Income (Expenses)	その他営業外損益	(7,463)	(4,831)	(5,942)	(2,662)	(8,489)	(12,373)		
Ordinary Income	経常利益	165,658	173,872	195,010	188,649	130,498	114,072	160,000	45,928
Extraordinary Profit	特別利益	32,186	14,432	13,506	8,905	22,866	16,772		
Extraordinary Loss	特別損失	(42,985)	(20,512)	(15,179)	(16,166)	(20,166)	(20,504)		
Profit before Income Taxes	税金等調整前当期純利益	154,859	167,792	193,337	181,388	133,198	110,340		
Income Taxes	法人税等	49,826	41,447	53,349	51,181	44,764	41,552		
Profit Attributable to Non-Controlling Interests	非支配株主に帰属する当期純利益	14,032	18,783	19,660	12,144	15,714	12,444		
Profit Attributable to Owners of the Parent	親会社株主に帰属する当期純利益	91,001	107,562	120,328	118,063	72,720	56,344	95,000	38,656

(※)E: Estimate/予想

2. Business Segment Information

2. 事業の種類別セグメント情報

Net Sales by Business Segment

事業セグメント別売上高

(Millions of Yen)

(百万円)

1st Half Result		FY2020	2021	Change
上期実績		1H ①	1H ②	② - ①
Automotive	自動車	661,819	816,385	154,566
Infocommunications	情報通信	107,148	114,787	7,639
Electronics	エレクトロニクス	114,755	140,399	25,644
Environment and Energy	環境エネルギー	266,264	377,431	111,167
Industrial Materials and Others	産業素材他	135,083	159,738	24,655
Eliminations and Corporate	消去又は全社	(45,782)	(38,327)	7,455
Consolidated Total	連結合計	1,239,287	1,570,413	331,126

Full Year
年間

(Business Segment)

(セグメント区分)

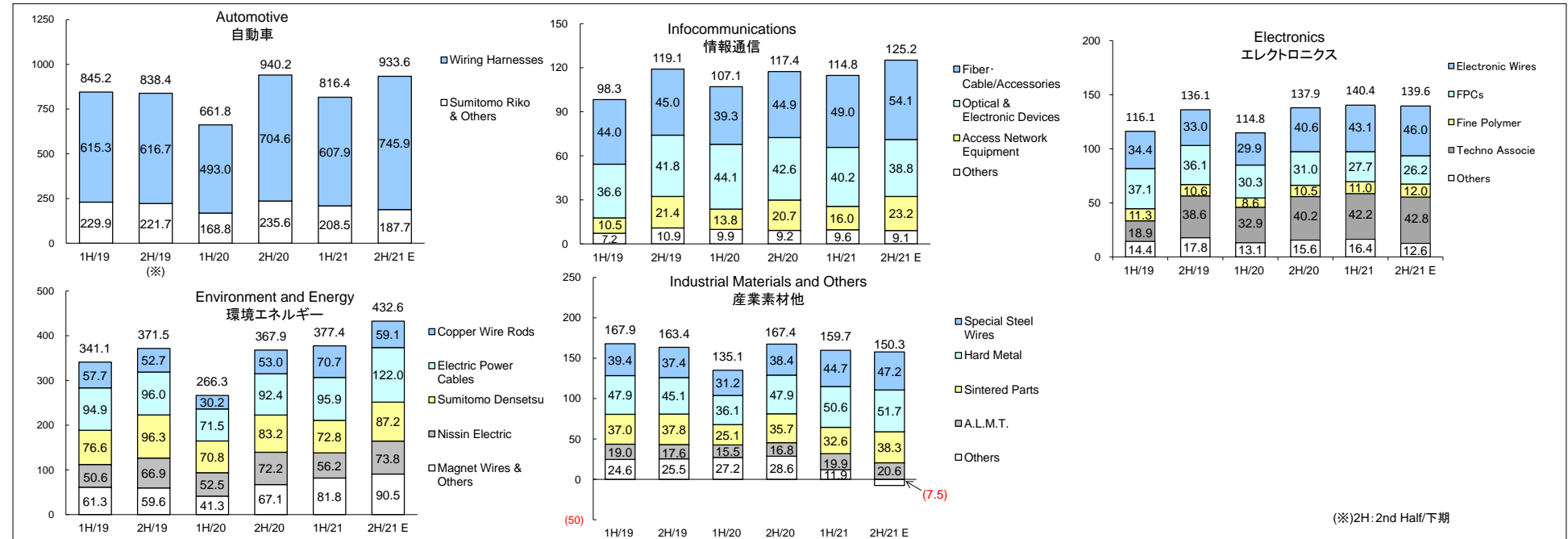
		FY2015	2016	2017	2018	2019	2020 ①	2021 E ②	Change ② - ①
Automotive	自動車	1,541,985	1,513,221	1,631,952	1,709,426	1,683,630	1,602,042	1,750,000	147,958
Infocommunications	情報通信	184,688	198,240	220,326	208,420	217,401	224,576	240,000	15,424
Electronics	エレクトロニクス	312,021	251,113	246,319	228,933	252,170	252,618	280,000	27,382
Environment and Energy	環境エネルギー	659,543	621,418	717,972	759,786	712,543	634,191	810,000	175,809
Industrial Materials and Others	産業素材他	312,154	303,943	343,126	357,824	331,350	302,524	310,000	7,476
Eliminations and Corporate	消去又は全社	(77,302)	(73,452)	(77,448)	(86,404)	(90,067)	(97,371)	(90,000)	7,371
Consolidated Total	連結合計	2,933,089	2,814,483	3,082,247	3,177,985	3,107,027	2,918,580	3,300,000	381,420

Breakdown of Each Business Segment

各セグメント別売上高の主要製品内訳

(Billions of Yen)

(十億円)



Operating Income by Business Segment
事業セグメント別営業利益

(Millions of Yen)
(百万円)

1st Half Result 上期実績		FY2020 1H ①	2021 1H ②	Change ② - ①
Automotive	自動車	(27,460)	(966)	26,494
Infocommunications	情報通信	12,722	10,254	(2,468)
Electronics	エレクトロニクス	1,857	7,993	6,136
Environment and Energy	環境エネルギー	4,646	18,582	13,936
Industrial Materials and Others	産業素材他	(3,289)	10,549	13,838
Eliminations and Corporate	消去又は全社	110	(287)	(397)
Consolidated Total	連結合計	(11,414)	46,125	57,539

Full Year 年間		FY2015	2016	2017	2018	2019	2020①	2021 E ②	Change ② - ①
Automotive	自動車	88,654	98,616	96,805	84,669	68,213	48,198	50,000	1,802
Infocommunications	情報通信	11,903	21,509	18,603	16,398	17,835	24,343	22,000	(2,343)
Electronics	エレクトロニクス	10,203	(10,898)	5,410	7,016	536	10,047	14,000	3,953
Environment and Energy	環境エネルギー	13,404	20,807	24,120	30,062	27,114	25,024	37,000	11,976
Industrial Materials and Others	産業素材他	19,234	20,491	28,171	28,193	13,425	6,660	22,000	15,340
Eliminations and Corporate	消去又は全社	78	(22)	30	(78)	93	(346)	0	346
Consolidated Total	連結合計	143,476	150,503	173,139	166,260	127,216	113,926	145,000	31,074

Assets by Business Segment
事業セグメント別資産残高

Total Assets
総資産

(Millions of Yen)
(百万円)

Total Assets 総資産		FY2016	2017	2018	2019 ①	2020 ②	Change ② - ①
Automotive	自動車	1,305,747	1,353,642	1,387,003	1,419,244	1,535,415	116,171
Infocommunications	情報通信	243,473	283,705	243,908	246,485	283,164	36,679
Electronics	エレクトロニクス	215,210	180,735	180,258	231,079	238,291	7,212
Environment and Energy	環境エネルギー	621,281	632,762	678,351	666,581	764,852	98,271
Industrial Materials and Others	産業素材他	585,908	618,580	647,964	658,762	773,646	114,884
Eliminations and Corporate	消去又は全社	(64,327)	(69,521)	(84,221)	(121,891)	(213,454)	(91,563)
Consolidated Total	連結合計	2,907,292	2,999,903	3,053,263	3,100,260	3,381,914	281,654

3. Capital Expenditure/ Depreciation and Amortization/ R&D Expenses

3. 設備投資, 減価償却費, 研究開発費

Capital Expenditure (Investment in Fixed Assets)

設備投資

(Millions of Yen)

(百万円)

		FY2015	2016	2017	2018	2019	2020 ①	2021 E ②	Change ② - ①
Automotive	自動車	76,300	76,900	77,000	91,000	111,500	89,300	101,000	11,700
Infocommunications	情報通信	13,400	24,100	29,300	18,700	24,000	24,900	23,000	(1,900)
Electronics	エレクトロニクス	28,700	34,200	10,500	19,200	17,400	11,900	18,000	6,100
Environment and Energy	環境エネルギー	27,300	24,000	25,800	29,600	27,900	30,100	32,000	1,900
Industrial Materials and Others	産業素材他	21,600	24,500	28,500	31,800	28,000	16,100	16,000	(100)
Consolidated Total	連結合計	167,300	183,700	171,100	190,300	208,800	172,200	190,000	17,800

Depreciation and Amortization

減価償却費

(Millions of Yen)

(百万円)

		FY2015	2016	2017	2018	2019	2020 ①	2021 E ②	Change ② - ①
Automotive	自動車	71,700	69,900	75,500	77,500	86,700	90,400	91,000	600
Infocommunications	情報通信	11,400	11,700	15,000	16,100	17,400	20,000	20,000	0
Electronics	エレクトロニクス	15,900	17,700	17,900	17,000	17,700	14,600	18,000	3,400
Environment and Energy	環境エネルギー	14,600	15,500	16,500	16,800	18,200	19,200	20,000	800
Industrial Materials and Others	産業素材他	20,800	19,700	21,200	21,400	23,700	23,800	24,000	200
Consolidated Total	連結合計	134,400	134,500	146,100	148,900	163,600	168,000	173,000	5,000

R&D Expenses

研究開発費

(Millions of Yen)

(百万円)

		FY2015	2016	2017	2018	2019	2020 ①	2021 E ②	Change ② - ①
Automotive	自動車	68,400	70,900	71,800	81,900	78,500	71,200	72,000	800
Infocommunications	情報通信	16,900	16,900	18,300	18,200	18,600	21,100	22,000	900
Electronics	エレクトロニクス	3,400	3,400	3,300	3,300	3,500	3,300	3,000	(300)
Environment and Energy	環境エネルギー	14,500	16,000	16,000	17,900	16,500	15,300	15,000	(300)
Industrial Materials and Others	産業素材他	7,600	8,000	8,300	8,400	8,400	8,000	8,000	0
Consolidated Total	連結合計	110,800	115,200	117,700	129,600	125,400	118,800	120,000	1,200
R&D Expenses / Net Sales(%)	売上高比率(%)	3.8	4.1	3.8	4.1	4.0	4.1	3.6	(0.5)

4. Consolidated Financial Statements

4. 連結財務諸表

Consolidated Balance Sheets

(Millions of Yen)

連結貸借対照表

(百万円)

Assets	資産の部	FY2015	2016	2017	2018	2019	2020	1H/2020	1H/2021
Current Assets	流動資産								
Cash and Time Deposits	現金及び預金	174,686	180,034	178,918	167,225	250,600	253,668	268,416	224,060
Trade Notes, Accounts Receivable and Contract Assets	受取手形、売掛金及び契約資産	622,944	648,411	668,616	708,617	670,337	755,258	629,165	681,955
Securities	有価証券	57	792	2,065	2,084	384	727	297	2
Inventories	棚卸資産	422,976	449,070	466,437	528,789	552,000	606,343	569,648	757,824
Deferred Tax Assets	繰延税金資産	48,764	49,734	-	-	-	-	-	-
Other Current Assets	その他	91,359	101,245	88,277	108,534	103,853	115,341	101,346	117,279
Allowance for Doubtful Receivables	貸倒引当金	(3,590)	(2,733)	(2,616)	(1,609)	(1,765)	(1,966)	(1,915)	(1,986)
Total Current Assets	流動資産合計	1,357,196	1,426,553	1,401,697	1,513,640	1,575,409	1,729,371	1,566,957	1,779,134
Non-Current Assets	固定資産								
Property, Plant and Equipment	有形固定資産								
Buildings and Structures	建物及び構築物	261,016	266,700	273,231	278,473	282,868	294,991	288,020	292,862
Machinery and Equipment	機械装置及び運搬具	332,388	368,822	376,445	405,266	411,106	421,617	403,885	428,327
Land	土地	87,512	87,904	88,461	89,229	92,961	93,806		
Construction in Progress	建設仮勘定	48,505	46,813	51,705	52,747	65,048	62,012		
Other	その他	50,699	52,946	55,992	60,108	107,822	108,733	268,432	264,139
Net Property, Plant and Equipment	有形固定資産合計	780,120	823,185	845,834	885,823	959,805	981,159	960,337	985,328
Intangible Assets	無形固定資産	51,733	54,316	49,115	40,695	37,901	36,232	36,739	35,924
Investments and Other Assets	投資その他の資産								
Investment Securities	投資有価証券	420,759	441,040	478,761	446,559	381,963	407,406	382,116	446,760
Net Defined Benefit Assets	退職給付に係る資産	75,728	98,739	134,470	87,569	66,234	158,447		
Deferred Tax Assets	繰延税金資産	17,829	19,680	42,989	33,382	38,179	29,519		
Other	その他	40,911	46,219	49,171	47,822	42,028	40,869	139,739	233,151
Allowance for Doubtful Receivables	貸倒引当金	(1,428)	(2,440)	(2,134)	(2,227)	(1,259)	(1,089)	(1,132)	(1,073)
Total Investments and Other Assets	投資その他の資産合計	553,799	603,238	703,257	613,105	527,145	635,152	520,723	678,838
Total Non-Current Assets	固定資産合計	1,385,652	1,480,739	1,598,206	1,539,623	1,524,851	1,652,543	1,517,799	1,700,090
Total Assets	資産合計	2,742,848	2,907,292	2,999,903	3,053,263	3,100,260	3,381,914	3,084,756	3,479,224

		(Millions of Yen) (百万円)							
Liabilities and Net Assets	負債及び純資産の部	FY2015	2016	2017	2018	2019	2020	1H/2020	1H/2021
Current Liabilities	流動負債								
Trade Notes and Accounts Payable	支払手形及び買掛金	349,360	378,110	367,297	379,844	361,155	397,439	332,397	399,816
Short-Term Debt	短期借入金	162,213	179,584	186,931	248,583	307,620	310,695	331,141	355,632
Commercial Papers	コマーシャル・ペーパー	-	-	-	-	-	14,000	12,988	6,000
Current Portion of Bonds	1年内償還予定の社債	10,610	15,000	-	-	-	10,000	-	10,000
Other Current Liabilities	その他	248,990	251,481	249,440	252,324	246,545	275,927	261,522	282,088
Total Current Liabilities	流動負債合計	771,173	824,175	803,668	880,751	915,320	1,008,061	938,048	1,053,536
Non-Current Liabilities	固定負債								
Bonds	社債	25,000	60,000	74,805	74,828	104,851	94,873	104,862	94,885
Long-Term Debt	長期借入金	256,239	253,862	226,627	213,330	173,554	205,113	204,006	204,216
Deferred Tax Liabilities	繰延税金負債	59,228	67,583	57,663	36,690	31,291	49,998		
Net Defined Benefit Liabilities	退職給付に係る負債	51,562	54,553	54,661	55,867	56,961	49,589	54,755	46,384
Other Non-Current Liabilities	その他	18,357	18,504	18,393	15,484	51,636	81,774	80,939	134,652
Total Non-Current Liabilities	固定負債合計	410,386	454,502	432,149	396,199	418,293	481,347	444,562	480,137
Total Liabilities	負債合計	1,181,559	1,278,677	1,235,817	1,276,950	1,333,613	1,489,408	1,382,610	1,533,673
Net Assets	純資産								
Shareholders' Equity	株主資本								
Common Stock	資本金	99,737	99,737	99,737	99,737	99,737	99,737	99,737	99,737
Capital Surplus	資本剰余金	171,314	170,849	170,849	170,868	170,881	170,875	170,875	170,875
Retained Earnings	利益剰余金	981,413	1,074,770	1,160,601	1,216,207	1,251,595	1,281,762	1,196,028	1,305,338
Treasury Stock, at Cost	自己株式	(677)	(20,736)	(20,749)	(20,749)	(20,759)	(20,769)	(20,761)	(20,773)
Total Shareholders' Equity	株主資本合計	1,251,787	1,324,620	1,410,438	1,466,063	1,501,454	1,531,605	1,445,879	1,555,177
Accumulated Other Comprehensive Income	その他の包括利益累計額								
Net Unrealized Holding Gains on Available-for-Sale Securities	その他有価証券評価差額金	74,629	78,725	86,251	83,430	57,781	74,866	68,310	88,277
Deferred Gains or Losses on Hedges	繰延ヘッジ損益	2,134	56	(230)	(128)	(493)	(1,419)	(1,143)	(1,359)
Foreign Currency Translation Adjustments	為替換算調整勘定	27,680	(9,019)	238	(13,927)	(42,327)	(23,659)	(57,043)	(11,445)
Remeasurements of Defined Benefit Plans	退職給付に係る調整累計額	4,309	21,372	42,756	15,445	1,986	47,413	4,014	46,819
Total Accumulated Other Comprehensive Income	その他の包括利益累計額合計	108,752	91,134	129,015	84,820	16,947	97,201	14,138	122,292
Non-Controlling Interests	非支配株主持分	200,750	212,861	224,633	225,430	248,246	263,700	242,129	268,082
Total Net Assets	純資産合計	1,561,289	1,628,615	1,764,086	1,776,313	1,766,647	1,892,506	1,702,146	1,945,551
Total Liabilities and Net Assets	負債・純資産合計	2,742,848	2,907,292	2,999,903	3,053,263	3,100,260	3,381,914	3,084,756	3,479,224

Consolidated Statements of Income
連結損益計算書

(Millions of Yen)
(百万円)

		FY2015	2016	2017	2018	2019	2020	1H/2020	1H/2021
Net Sales	売上高	2,933,089	2,814,483	3,082,247	3,177,985	3,107,027	2,918,580	1,239,287	1,570,413
Cost of Sales	売上原価	2,397,166	2,284,190	2,507,434	2,593,363	2,553,902	2,387,237	1,053,452	1,299,869
Selling, General and Administrative Expenses	販売費及び一般管理費	392,447	379,790	401,674	418,362	425,909	417,417	197,249	224,419
Operating Income	営業利益	143,476	150,503	173,139	166,260	127,216	113,926	(11,414)	46,125
Non-Operating Income	営業外収益								
Interest Income	受取利息	1,223	1,154	1,178	1,192	1,269	918	465	516
Dividend Income	受取配当金	4,048	3,679	4,023	4,609	4,309	3,983	2,243	2,472
Share of Profit of Investments Accounted for Using the Equity Method	持分法による投資利益	29,645	28,200	27,813	25,051	11,771	12,519	-	13,523
Other Income	その他	11,795	11,686	10,105	14,423	9,648	11,263	3,573	7,723
Total	計	46,711	44,719	43,119	45,275	26,997	28,683	6,281	24,234
Non-Operating Expenses	営業外費用								
Interest Expenses	支払利息	5,271	4,831	5,514	6,897	7,434	5,404	2,921	2,605
Share of Loss of Investments Accounted for Using the Equity Method	持分法による投資損失	-	-	-	-	-	-	3031	-
Other Expenses	その他	19,258	16,519	15,734	15,989	16,281	23,133	12,958	7,471
Total	計	24,529	21,350	21,248	22,886	23,715	28,537	18,910	10,076
Ordinary Income	経常利益	165,658	173,872	195,010	188,649	130,498	114,072	(24,043)	60,283
Extraordinary Profit	特別利益								
Gain on Sales of Investment Securities	投資有価証券売却益	32,186	14,432	13,506	-	9,844	16,772	-	-
Gain on Bargain Purchase	負のれん発生益	-	-	-	-	10,395	-	-	-
Gain on Return of Assets from Retirement Benefit Trust	退職給付信託返還益	-	-	-	8,905	2,627	-	-	-
Gain on Step Acquisitions	段階取得に係る差益	-	-	-	-	-	-	-	-
Total	計	32,186	14,432	13,506	8,905	22,866	16,772	-	-
Extraordinary Loss	特別損失								
Loss on Disposal of Fixed Assets	固定資産除却損	3,275	4,331	3,728	3,094	2,867	2,980	1,287	1,381
Impairment Loss on Fixed Assets	減損損失	12,479	-	3,439	10,715	7,603	9,238	6,204	-
Loss on Step Acquisitions	段階取得に係る差損	-	-	-	-	6,572	-	-	-
Restructuring Expenses	事業構造改善費用	6,046	6,046	3,951	2,357	3,124	8,286	4,530	-
Loss on Overseas Construction Related Accident	海外工事事故関連損失	-	-	4,061	-	-	-	-	-
Settlement Package	和解金	20,661	10,135	-	-	-	-	-	-
Special Transportation Expenses	特別輸送費	524	-	-	-	-	-	-	-
Loss on Valuation of Investment Securities	投資有価証券評価損	-	-	-	-	-	-	-	-
Surcharge	課徴金	-	-	-	-	-	-	-	-
Environmental Expenses	環境対策費	-	-	-	-	-	-	-	-
Total	計	42,985	20,512	15,179	16,166	20,166	20,504	12,021	1,381
Profit before Income Taxes	税金等調整前当期純利益	154,859	167,792	193,337	181,388	133,198	110,340	(36,064)	58,902
Income and Enterprise Taxes	法人税、住民税及び事業税	50,002	39,068	48,918	51,118	37,578	40,975		
Income Taxes-Deferred	法人税等調整額	(176)	2,379	4,431	63	7,186	577		
Total Income Taxes	法人税等合計	49,826	41,447	53,349	51,181	44,764	41,552	7,546	22,059
Profit	当期純利益	105,033	126,345	139,988	130,207	88,434	68,788	(43,610)	36,843
Profit Attributable to Non-Controlling Interests	非支配株主に帰属する当期純利益	14,032	18,783	19,660	12,144	15,714	12,444	(1,738)	4,453
Profit Attributable to Owners of the Parent	親会社株主に帰属する当期純利益	91,001	107,562	120,328	118,063	72,720	56,344	(41,872)	32,390

Fact Book (Nov, 2021)

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Consolidated Statements of Cash Flows
連結キャッシュ・フロー計算書

(Millions of Yen)

(百万円)

		FY2015	2016	2017	2018	2019	2020	1H/2020	1H/2021
Cash Flows from Operating Activities	営業活動によるキャッシュ・フロー								
Profit before Income Taxes	税金等調整前当期純利益	154,859	167,792	193,337	181,388	133,198	110,340	(36,064)	58,902
Depreciation and Amortization	減価償却費	131,117	130,700	141,439	148,916	163,581	168,040	82,463	88,177
Share of (Profit) Loss of Investments Accounted for Using the Equity Method	持分法による投資損益	(29,645)	(28,200)	(27,813)	(25,051)	(11,771)	(12,519)	3,031	(13,523)
Gain on Bargain Purchase	負のれん発生益	-	-	-	-	(10,395)	-	-	-
Loss (Gain) on Step Acquisitions	段階取得に係る差損益	-	-	-	-	6,572	-	-	-
Decrease(Increase) in Trade Notes and Accounts Receivables	売上債権の減少額(増加額)	2,714	(29,405)	(18,750)	(41,044)	50,879	(66,334)	42,671	74,950
Decrease(Increase) in Inventories	棚卸資産の減少額(増加額)	7,952	(29,509)	(17,568)	(60,006)	(27,628)	(39,377)	(21,055)	(149,368)
Increase(Decrease) in Trade Notes and Accounts Payable	仕入債務の増加額(減少額)	(8,157)	29,848	(11,572)	12,824	(24,780)	28,299	(29,915)	(1,076)
Others, Net	その他	28,703	18,449	10,263	(11,361)	10,656	4,009	41,067	941
Sub Total	小計	287,543	259,675	269,336	205,666	290,312	192,458	82,198	59,003
Interest and Dividends Received	利息及び配当金の受取額	14,386	10,903	15,313	14,930	15,468	8,630	3,580	8,112
Interest Paid	利息の支払額	(5,675)	(4,884)	(5,833)	(6,901)	(7,557)	(5,336)	(2,725)	(2,596)
Settlement Package Paid	和解金の支払額	(17,634)	(21,006)	(3,676)	-	-	-	-	-
Income Taxes Paid	法人税等の支払額	(37,841)	(35,455)	(35,567)	(36,039)	(33,615)	(26,096)	(12,317)	(17,009)
Net Cash Provided by Operating Activities	営業活動によるキャッシュ・フロー	240,779	209,233	239,573	177,656	264,608	169,656	70,736	47,510
Cash Flows from Investing Activities	投資活動によるキャッシュ・フロー								
Expenditures for Purchase of Property, Plant and Equipment	有形固定資産の取得による支出	(160,309)	(175,170)	(171,951)	(178,046)	(192,874)	(166,831)	(84,270)	(84,271)
Proceeds from Sales of Property, Plant and Equipment	有形固定資産の売却による収入	5,823	4,852	4,046	5,484	4,665	1,781	875	1,188
Expenditures for Purchase of Investment Securities	投資有価証券の取得による支出	(4,159)	(19,712)	(2,462)	(2,411)	(2,956)	(1,707)	(1,581)	(24)
Proceeds from Sales of Investment Securities	投資有価証券の売却による収入	56,472	19,984	17,464	7,445	11,569	19,675	25	3,758
Proceeds from sales of shares of subsidiaries resulting in change in scope of consolidation	連結の範囲の変更を伴う子会社株式の売却による収入	-	-	-	-	-	-	-	179
Proceeds from purchase of shares of subsidiaries resulting in change in scope of consolidation	連結の範囲の変更を伴う子会社株式の取得による収入	-	-	-	-	8,482	-	-	-
Payments for sales of shares of subsidiaries resulting in change in scope of consolidation	連結の範囲の変更を伴う子会社株式の売却による支出	-	-	-	-	-	(1,871)	(1,834)	-
Others, Net	その他	(15,214)	(24,783)	(21,362)	(17,073)	(6,906)	(14,477)	(7,522)	(9,624)
Net Cash Used in Investing Activities	投資活動によるキャッシュ・フロー	(117,387)	(194,829)	(174,265)	(184,601)	(178,020)	(163,430)	(94,307)	(88,794)
Free Cash Flow	フリーキャッシュ・フロー	123,392	14,404	65,308	(6,945)	86,588	6,226	(23,571)	(41,284)
Cash Flows from Financing Activities	財務活動によるキャッシュ・フロー								
Net Increase(Decrease) in Short-Term Loan Payable	短期借入金の純増加額(純減少額)	(64,008)	33,200	(5,143)	49,043	75,087	(13,071)	5,710	56,295
Increase (Decrease) in commercial papers	コマーシャル・ペーパーの増加額(減少額)	-	-	-	-	-	14,000	12,988	(8,000)
Proceeds from Long-Term Loan Payable	長期借入れによる収入	18,756	32,279	22,865	48,464	14,492	81,612	74,966	33,988
Repayment of Long-Term Loan Payable	長期借入金の返済による支出	(21,495)	(51,685)	(36,428)	(51,221)	(64,628)	(49,303)	(29,120)	(46,566)
Proceeds from Long-Term Bond	社債の発行による収入	-	50,000	15,000	-	30,000	-	-	-
Repayment of Long-Term Bond	社債の償還による支出	(10,620)	(10,610)	(15,000)	-	-	-	-	-
Purchase of Treasury Shares	自己株式の取得による支出	(6)	(20,002)	(4)	(3)	(10)	(10)	(2)	(4)
Cash Dividends Paid	配当金の支払額	(27,767)	(27,541)	(34,324)	(38,224)	(37,444)	(24,963)	(12,481)	(12,481)
Others, Net	その他	(10,772)	(10,404)	(13,761)	(12,383)	(18,774)	(21,364)	(13,095)	(14,335)
Net Cash Provided by (Used in) Financing Activities	財務活動によるキャッシュ・フロー	(115,912)	(4,763)	(66,795)	(4,324)	(1,277)	(13,099)	38,966	8,897
Effect of Exchange Rate Changes on Cash and Cash Equivalents	現金及び現金同等物に係る換算差額	(10,554)	(3,544)	1,262	(639)	(5,374)	7,849	148	612
Net Increase(Decrease) in Cash and Cash Equivalents	現金及び現金同等物の増加額(減少額)	(3,074)	6,097	(225)	(11,908)	79,937	976	15,543	(31,775)
Cash and Cash Equivalents at the Beginning of Year	現金及び現金同等物の期首残高	177,107	174,055	180,002	180,108	168,873	249,011	249,011	251,441
Net Increase(Decrease) in Cash and Cash Equivalents Resulting from Change of Fiscal Term of Subsidiaries	連結子会社の決算期変更による現金及び現金同等物の増減額	(8)	-	-	-	-	-	-	-
Cash and Cash Equivalents of Newly Consolidated Subsidiaries	新規連結に伴う現金及び現金同等物の増加額	30	545	331	673	201	769	769	-
Increase in cash and cash equivalents resulting from merger with unconsolidated subsidiaries	非連結子会社との合併に伴う現金及び現金同等物の増加額	-	-	-	-	-	685	685	151
Cash and Cash Equivalents of Exclusive Consolidated Subsidiaries	連結除外に伴う現金及び現金同等物の減少額	-	(695)	-	-	-	-	-	-
Cash and Cash Equivalents at the End of Year	現金及び現金同等物の期末残高	174,055	180,002	180,108	168,873	249,011	251,441	266,008	219,817

Segment Information by Geographic Area
 所在地別セグメント情報
(Millions of Yen)
(百万円)

Net Sales	売上高	FY2015	2016	2017	2018	2019	2020	1H/2020	1H/2021
Japan	日本	1,695,511	1,677,369	1,893,983	1,983,224	1,975,232	1,899,576	812,254	1,065,114
Americas	米州	523,329	496,229	522,055	550,472	543,237	467,423	193,637	261,058
Asia	アジア	1,154,000	1,062,114	1,209,785	1,238,626	1,168,470	1,187,275	516,486	664,246
Europe and Others	欧州その他	338,543	320,402	342,592	343,020	336,098	320,020	119,895	169,298
Total	計	3,711,383	3,556,114	3,968,415	4,115,342	4,023,037	3,874,294	1,642,272	2,159,716
Elimination and Corporate	消去又は全社	(778,294)	(741,631)	(886,168)	(937,357)	(916,010)	(955,714)	(402,985)	(589,303)
Consolidated	連結	2,933,089	2,814,483	3,082,247	3,177,985	3,107,027	2,918,580	1,239,287	1,570,413
Operating Income	営業利益	FY2015	2016	2017	2018	2019	2020	1H/2020	1H/2021
Japan	日本	24,299	49,932	71,709	81,981	65,937	48,288	(14,015)	36,104
Americas	米州	34,422	24,377	20,063	15,098	13,664	2,340	(5,504)	(9,602)
Asia	アジア	77,365	71,376	80,353	79,179	60,801	70,128	19,245	29,307
Europe and Others	欧州その他	6,125	5,231	1,970	(9,729)	(13,074)	(8,340)	(15,128)	(9,583)
Total	計	142,211	150,916	174,095	166,529	127,328	112,416	(15,402)	46,226
Elimination and Corporate	消去又は全社	1,265	(413)	(956)	(269)	(112)	1,510	3,988	(101)
Consolidated	連結	143,476	150,503	173,139	166,260	127,216	113,926	(11,414)	46,125

 Overseas Net Sales
 海外売上高

		FY2015	2016	2017	2018	2019	2020	1H/2020	1H/2021
Americas	米州	526,250	494,679	518,479	549,088	540,206	469,086	196,073	263,670
Ratio to Consolidated Net Sales	連結売上高に占める割合(%)	18.0	17.6	16.8	17.3	17.4	16.1	15.8	16.8
Asia	アジア	876,178	830,309	960,215	959,036	867,254	887,576	396,737	485,174
Ratio to Consolidated Net Sales	連結売上高に占める割合(%)	29.8	29.5	31.2	30.2	27.9	30.4	32.0	30.9
Europe and Others	欧州その他	343,710	328,743	360,129	350,140	327,692	315,752	117,772	169,213
Ratio to Consolidated Net Sales	連結売上高に占める割合(%)	11.7	11.7	11.7	11.0	10.5	10.8	9.5	10.8
Total	計	1,746,138	1,653,731	1,838,823	1,858,264	1,735,152	1,672,414	710,582	918,057
Ratio to Consolidated Net Sales	連結売上高に占める割合(%)	59.5	58.8	59.7	58.5	55.8	57.3	57.3	58.5
Consolidated Net Sales	連結売上高	2,933,089	2,814,483	3,082,247	3,177,985	3,107,027	2,918,580	1,239,287	1,570,413

5. Financial Index

5. 主要財務指標

(Millions of Yen)

(百万円)

Profitability Index 収益性指標		FY2015	2016	2017	2018	2019	2020	1H/2020	1H/2021
Net Sales	売上高	2,933,089	2,814,483	3,082,247	3,177,985	3,107,027	2,918,580	1,239,287	1,570,413
Operating Income	営業利益	143,476	150,503	173,139	166,260	127,216	113,926	(11,414)	46,125
Ordinary Income	経常利益	165,658	173,872	195,010	188,649	130,498	114,072	(24,043)	60,283
Profit Attributable to Owners of the Parent	親会社株主に帰属する当期純利益	91,001	107,562	120,328	118,063	72,720	56,344	(41,872)	32,390
Total Assets	総資産残高	2,742,848	2,907,292	2,999,903	3,053,263	3,100,260	3,381,914	3,084,756	3,479,224
Net Assets	純資産	1,561,289	1,628,615	1,764,086	1,776,313	1,766,647	1,892,506	1,702,146	1,945,551
Return on Equity(%)	自己資本当期純利益率(%)	6.5	7.7	8.1	7.6	4.7	3.6	(5.6)	3.9
Invested Assets※	投下資産※	2,018,434	2,139,604	2,256,653	2,317,058	2,402,909	2,577,593	2,403,816	2,665,800
Operating Income / Invested Assets (ROIC) (%)	投下資産営業利益率(ROIC)(%)	6.8	7.2	7.9	7.3	5.4	4.6	(0.9)	3.5
Operating Income / Net Sales(%)	売上高営業利益率(%)	4.9	5.3	5.6	5.2	4.1	3.9	(0.9)	2.9
Ordinary Income / Net Sales(%)	売上高経常利益率(%)	5.6	6.2	6.3	5.9	4.2	3.9	(1.9)	3.8
Profit Attributable to Owners of the Parent / Net Sales(%)	売上高当期利益率(%)	3.1	3.8	3.9	3.7	2.3	1.9	(3.4)	2.1
Financial Stability Index 安全性指標		※総資産－無利子負債 Total Assets－Interest-free Liabilities							
		FY2015	2016	2017	2018	2019	2020	1H/2020	1H/2021
Shareholders' Equity Ratio(%)	自己資本比率(%)	49.6	48.7	51.3	50.8	49.0	48.2	47.3	48.2
Interest-Bearing Debt	有利子負債残高	457,145	510,989	492,567	540,745	636,262	685,087	701,670	720,249
Debt / Equity Ratio(%)	有利子負債/自己資本比率(%)	33.6	36.1	32.0	34.9	41.9	42.1	48.1	42.9
Net Cash Provided by Operating Activities	営業活動によるキャッシュ・フロー	240,779	209,233	239,573	177,656	264,608	169,656	70,736	47,510
Interest Paid	利息の支払額(キャッシュ・フローベース)	(5,675)	(4,884)	(5,833)	(6,901)	(7,557)	(5,336)	(2,725)	(2,596)
Interest Coverage Ratio(Times)	インタレストカバレッジレシオ(倍)	43.4	43.8	42.1	26.7	36.0	32.8	27.0	19.3
Current Assets	流動資産	1,357,196	1,426,553	1,401,697	1,513,640	1,575,409	1,729,371	1,566,957	1,779,134
Current Liabilities	流動負債	771,173	824,175	803,668	880,751	915,320	1,008,061	938,048	1,053,536
Current Ratio(%)	流動比率(%)	176.0	173.1	174.4	171.9	172.1	171.6	167.0	168.9
Efficiency Index 効率性指標		FY2015	2016	2017	2018	2019	2020	1H/2020	1H/2021
Total Assets Turnover(Times)	総資産回転率(回)	1.0	1.0	1.0	1.1	1.0	0.9	0.8	0.9
Inventories	棚卸資産残高	422,976	449,070	466,437	528,789	552,000	606,343	569,648	757,824
Inventory Turnover(Times)	棚卸資産回転率(回)	6.7	6.5	6.7	6.4	5.7	5.0	4.4	4.6
Account Receivable	売上債権残高	625,110	649,583	671,239	709,294	670,770	755,738	629,407	682,360
Account Receivable Turnover(Times)	売上債権回転率(回)	4.6	4.4	4.7	4.6	4.5	4.1	3.8	4.4
Per Share Index 一株当たり指標		FY2015	2016	2017	2018	2019	2020	1H/2020	1H/2021
Earnings per Share	一株当たり当期純利益	114.73	137.61	154.29	151.38	93.24	72.25	(53.69)	41.53
Dividend per Share	一株当たり配当金	35.0	40.0	46.0	48.0	40.0	32.0	16.0	25.0
Dividend Payout Ratio(%)	配当性向(%)	30.5	29.1	29.8	31.7	42.9	44.3	(29.8)	60.2
Earnings before Depreciation and Amortization per Share	一株当たりキャッシュ・フロー利益	284.1	309.7	341.6	342.3	303.0	290.2	52.0	154.0
Shareholders' Equity per Share	一株当たり純資産	1,715.28	1,815.32	1,973.95	1,988.58	1,946.93	2,088.51	1,872.07	2,150.92

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