

FACT BOOK

2010年度 (2011年3月期) 第2四半期実績
FY2010 1st Half Result



2010年10月29日
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CONTENTS

目次

Page

1. P/L Summary	1. 損益概要	1
2. Business Segment Information	2. 事業の種類別セグメント情報	2
<ul style="list-style-type: none"> ・Net Sales by Business Segment ・Breakdown of Each Business Segment ・Operating Income by Business Segment ・Assets by Business Segment 	<ul style="list-style-type: none"> ・事業セグメント別売上高 ・各セグメント別売上高の主要製品内訳 ・事業セグメント別営業利益 ・事業セグメント別資産残高 	
3. Capital Expenditure/ Depreciation and Amortization/ R&D Expenses	3. 設備投資、減価償却費、研究開発費	4
<ul style="list-style-type: none"> ・Capital Expenditure (Investment in fixed assets) ・Depreciation and Amortization ・R&D Expenses 	<ul style="list-style-type: none"> ・設備投資 ・減価償却費 ・研究開発費 	
4. Consolidated Financial Statements	4. 連結財務諸表	5
<ul style="list-style-type: none"> ・Consolidated Balance Sheets ・Consolidated Statements of Income ・Consolidated Statements of Cash Flows ・Segment Information by Geographic Area ・Overseas Net Sales 	<ul style="list-style-type: none"> ・連結貸借対照表 ・連結損益計算書 ・連結キャッシュ・フロー計算書 ・所在地別セグメント情報 ・海外売上高 	
5. Financial Index	5. 主要財務指標	10
<ul style="list-style-type: none"> ・Profitability Data ・Financial Stability Data ・Efficiency Data ・Per Share Data 	<ul style="list-style-type: none"> ・収益性指標 ・安全性指標 ・効率性指標 ・一株当たり指標 	

(Forward-Looking Statements)

This presentation contains various forward-looking statements which are based on the current expectations and assumptions of future events. All figures and statements with respect to the future performance, projections and business plans of Sumitomo Electric and its group companies constitute forward-looking statements. Although Sumitomo Electric believes that its expectations and assumptions are reasonable, actual results and trends of Sumitomo Electric's performance could differ materially from those expressed or implied by such figures or statements due to risks and uncertainties in the future business circumstances. The factors which may cause such difference include, without limitation:

- 1.General market and economic conditions in the U.S., Europe, Japan and other Asian countries, especially personal consumption and capital expenditure.
- 2.Fluctuations of currency exchange rates, especially between Japanese yen and U.S. dollar, Euro and Asian currencies.
- 3.Rapid technological development and Sumitomo Electric and its affiliated companies' ability to cope with it.
- 4.Changes in various assumptions including financial, managerial and environmental ones.
- 5.Current and future laws and regulations by foreign countries about trading and other activities.
- 6.Change in market value of securities that Sumitomo Electric and its affiliated companies own.

Please be advised that there are possibilities actual sales and profits could be different from those described in this material. Sumitomo Electric and its affiliated companies are not obliged to update and make public any descriptions in forward-looking statements after releasing this material.

(将来情報についての注意事項)

この資料に記載されております売上高及び利益等の計画のうち、過去または現在の実事に関するもの以外は、当社グループの各事業に関する業界の動向についての見通しを含む経済状況、ならびに為替レートの変動その他の業績に影響を与える要因について、現時点で入手可能な情報をもとにした当社グループの仮定及び判断に基づく見通しを前提としております。

これら将来予想に関する記述は、既知または未知のリスク及び不確実性が内在しており、例として以下のものが挙げられますが、これらに限られるものではありません。

- ・米国、欧州、日本その他のアジア諸国の経済情勢、特に個人消費及び企業による設備投資の動向
- ・米ドル、ユーロ、アジア諸国の各通貨の為替相場の変動
- ・急速な技術革新と当社グループの対応能力
- ・財務的、経営的、環境的な諸前提の変動
- ・諸外国による現在及び将来の貿易規制等
- ・当社グループが所有する有価証券等の時価の変動

従いまして、実際の売上高及び利益等と、この資料に記載されております計画とは大きく異なる場合があることをご承知おき下さい。なお、当社グループは、この資料の本リリース後においても、将来予想に関する記述を更新して公表する義務を負うものではありません。

1. P/L Summary

損益概要

		(Millions of Yen) (百万円)		
1st Half Result 上期実績		FY2009 1H ①	2010 A 1H ②	Change ②-①
Net sales	売上高	812,315	990,573	178,258
Operating income	営業利益	(7,025)	46,002	53,027
Equity in net income	持分法による投資利益	1,857	14,226	12,369
Other non-operating income(expense)	その他営業外損益	1,317	1,925	608
Ordinary income	経常利益	(3,851)	62,153	66,004
Extraordinary profit	特別利益	1,890	-	(1,890)
Extraordinary loss	特別損失	7,687	864	(6,823)
Income (loss) before income taxes and minority interests	税金等調整前当期純利益	(9,648)	61,289	70,937
Income taxes	法人税等	(815)	14,984	15,799
Minority interests	少数株主利益	907	4,919	4,012
Net income(loss)	当期純利益	(9,740)	41,386	51,126

Full Year Forecast 年間予想		FY2004	2005	2006	2007	2008	2009 ①	2010 E ②	Change ②-①
Net sales	売上高	1,740,198	2,007,134	2,384,395	2,540,858	2,121,978	1,836,352	2,000,000	163,648
Operating income	営業利益	81,429	105,495	128,745	148,996	23,527	51,728	100,000	48,272
Equity in net income	持分法による投資利益	13,875	17,417	19,714	19,765	12,529	12,159	18,000	5,841
Other non-operating income(expense)	その他営業外損益	(2,806)	(9,718)	(3,091)	883	1,717	4,319	2,000	(2,319)
Ordinary income	経常利益	92,498	113,194	145,368	169,644	37,773	68,206	120,000	51,794
Extraordinary profit	特別利益	36,587	8,251	11,744	11,707	31,231	8,965	-	(8,965)
Extraordinary loss	特別損失	38,955	13,166	12,562	14,739	27,878	21,746	10,000	(11,746)
Income(loss) before income taxes and minority interests	税金等調整前当期純利益	90,130	108,279	144,550	166,612	41,126	55,425	110,000	54,575
Income taxes	法人税等	38,986	38,337	55,341	58,862	18,472	16,921	39,000	22,079
Minority interests	少数株主利益	14,604	11,596	13,180	19,946	5,417	9,796	11,000	1,204
Net income(loss)	当期純利益	36,540	58,346	76,029	87,804	17,237	28,708	60,000	31,292

2. Business Segment Information

事業の種類別セグメント情報

Net Sales by Business Segment

事業セグメント別売上高

(Millions of Yen)

(百万円)

1st Half Result 上期実績		FY2009 1H ①	2010A 1H ②	Change ② - ①
Automotive	自動車	349,353	468,863	119,510
Information and communications	情報通信	129,004	119,380	(9,624)
Electronics	エレクトロニクス	72,730	86,008	13,278
Electric wire and cable, energy	電線・機材・エネルギー	183,613	214,615	31,002
Industrial materials and others	産業素材他	103,870	133,119	29,249
Eliminations and corporate	消去又は全社	(26,255)	(31,412)	(5,157)
Consolidated Total	連結合計	812,315	990,573	178,258

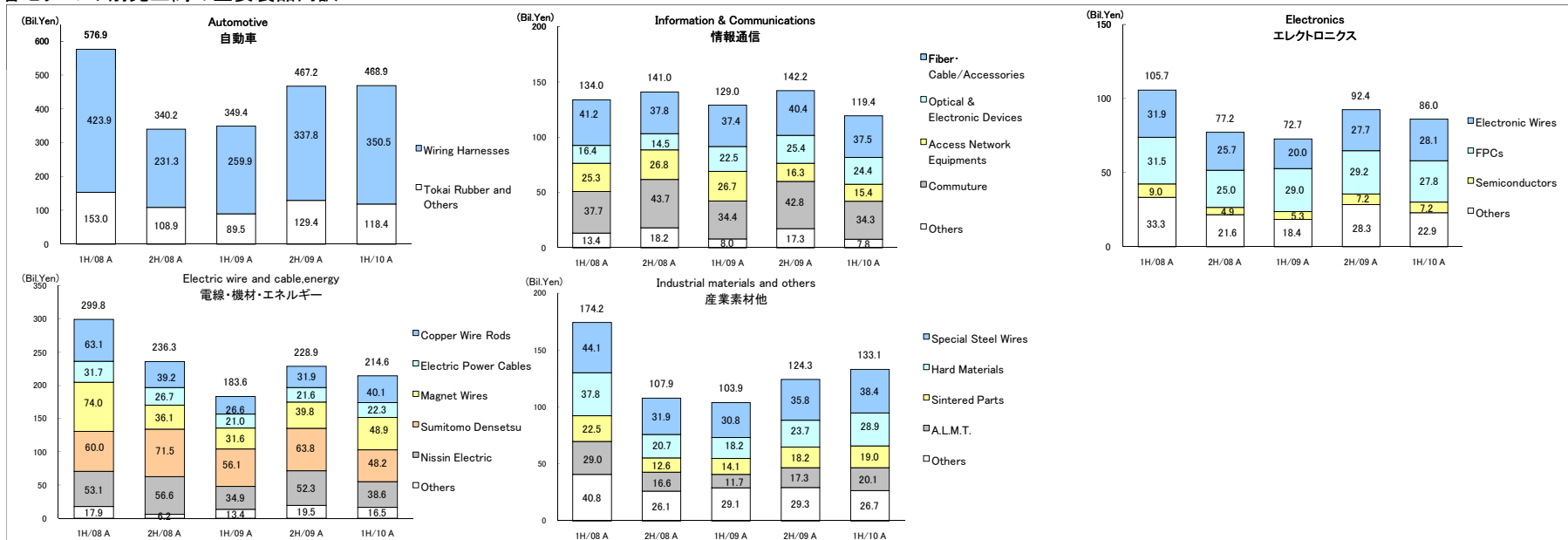
Full Year

年間

(business segment)	(セグメント区分)	FY2004	2005	2006	2007	2008	2009 ①	2010 E ②	Change ② - ①
Automotive	自動車	766,700	895,165	1,095,852	1,199,352	917,125	816,623	915,000	98,377
Information and communications	情報通信	295,400	336,808	333,063	275,596	274,966	271,177	220,000	(51,177)
Electronics	エレクトロニクス	161,100	183,706	223,002	219,985	182,870	165,050	200,000	34,950
Electric wire and cable, energy	電線・機材・エネルギー	340,600	373,748	501,802	594,757	536,090	412,511	455,000	42,489
Industrial materials and others	産業素材他	213,400	264,889	295,458	301,883	282,056	228,225	280,000	51,775
Eliminations and corporate	消去又は全社	(37,002)	(47,182)	(64,782)	(50,715)	(71,129)	(57,234)	(70,000)	(12,766)
Consolidated Total	連結合計	1,740,198	2,007,134	2,384,395	2,540,858	2,121,978	1,836,352	2,000,000	163,648

Breakdown of Each Business Segment

各セグメント別売上高の主要製品内訳



Operating Income by Business Segment
事業セグメント別営業利益

(Millions of Yen)
(百万円)

1st Half Result 上期実績		FY2009 1H ①	2010A 1H ②	Change ② - ①
Automotive	自動車	(3,049)	32,687	35,736
Information and communications	情報通信	759	(1,490)	(2,249)
Electronics	エレクトロニクス	(230)	3,859	4,089
Electric wire and cable, energy	電線・機材・エネルギー	(1,118)	3,886	5,004
Industrial materials and others	産業素材他	(3,379)	7,043	10,422
Eliminations and corporate	消去又は全社	(8)	17	25
Consolidated Total	連結合計	(7,025)	46,002	53,027

Full Year

年間		FY2004	2005	2006	2007	2008	2009 ①	2010 E ②	Change ② - ①
Automotive	自動車	49,900	51,119	58,048	74,532	6,142	34,526	60,000	25,474
Information and communications	情報通信	(6,900)	13,535	12,610	8,143	5,010	3,624	2,000	(1,624)
Electronics	エレクトロニクス	11,600	13,745	19,957	17,154	1,104	4,849	12,000	7,151
Electric wire and cable, energy	電線・機材・エネルギー	6,700	1,487	11,888	18,734	8,899	7,893	11,000	3,107
Industrial materials and others	産業素材他	19,900	25,425	26,072	30,300	2,346	944	15,000	14,056
Eliminations and corporate	消去又は全社	229	184	170	133	26	(108)	-	108
Consolidated Total	連結合計	81,429	105,495	128,745	148,996	23,527	51,728	100,000	48,272

Assets by Business Segment
事業セグメント別資産残高

(Millions of Yen)
(百万円)

Total Assets
総資産

		FY2005	2006	2007	2008 ①	2009 ②	Change ② - ①
Automotive	自動車	736,308	792,353	829,119	657,739	705,376	47,637
Information and communications	情報通信	254,345	247,136	231,950	255,405	237,635	(17,770)
Electronics	エレクトロニクス	151,179	158,618	157,835	126,821	136,578	9,757
Electric wire and cable, energy	電線・機材・エネルギー	309,151	360,077	475,766	397,473	390,313	(7,160)
Industrial materials and others	産業素材他	401,892	458,223	445,644	413,619	427,849	14,230
Eliminations and corporate	消去又は全社	138,173	109,998	54,568	17,117	42,184	25,067
Consolidated Total	連結合計	1,991,048	2,126,405	2,194,882	1,868,174	1,939,935	71,761

3. Capital Expenditure/ Depreciation and Amortization/ R&D Expenses

設備投資, 減価償却費, 研究開発費

Capital Expenditure (Investment in fixed assets)

設備投資

(Millions of Yen)

(百万円)

		FY2004	2005	2006	2007	2008	2009 ①	2010 E ②	Change ② - ①
Automotive	自動車	55,700	72,700	69,100	72,900	69,600	29,600	48,000	18,400
Information and communications	情報通信	8,400	9,200	9,800	7,500	9,100	12,900	21,000	8,100
Electronics	エレクトロニクス	10,000	10,000	13,900	10,900	12,000	6,700	14,000	7,300
Electric wire and cable, energy	電線・機材・エネルギー	7,200	7,200	7,800	9,500	18,300	15,500	10,000	(5,500)
Industrial materials and others	産業素材他	20,800	22,700	19,300	21,100	22,600	8,600	17,000	8,400
Consolidated Total	連結合計	102,100	121,800	119,900	121,900	131,600	73,300	110,000	36,700

Depreciation and Amortization

減価償却費

(Millions of Yen)

(百万円)

		FY2004	2005	2006	2007	2008	2009 ①	2010 E ②	Change ② - ①
Automotive	自動車	39,700	45,000	54,100	57,600	55,300	50,600	48,500	(2,100)
Information and communications	情報通信	11,800	10,700	10,200	10,000	10,300	12,200	12,000	(200)
Electronics	エレクトロニクス	8,600	10,100	11,100	11,400	11,300	10,300	9,500	(800)
Electric wire and cable, energy	電線・機材・エネルギー	7,400	7,400	7,700	10,200	13,000	13,300	13,000	(300)
Industrial materials and others	産業素材他	12,500	14,000	16,700	17,700	18,300	17,400	17,000	(400)
Consolidated Total	連結合計	80,000	87,200	99,800	106,900	108,200	103,800	100,000	(3,800)

R&D Expenses

研究開発費

(Millions of Yen, %)

(百万円, %)

		FY2004	2005	2006	2007	2008	2009 ①	2010 E ②	Change ② - ①
Automotive	自動車	31,500	39,900	40,900	41,400	38,900	37,500	40,000	2,500
Information and communications	情報通信	12,200	11,000	12,200	12,000	13,400	17,500	17,500	0
Electronics	エレクトロニクス	5,200	6,000	7,700	7,900	7,100	5,600	5,500	(100)
Electric wire and cable, energy	電線・機材・エネルギー	4,500	4,400	3,800	6,900	9,600	7,600	7,500	(100)
Industrial materials and others	産業素材他	3,100	3,100	3,800	4,100	4,000	4,100	4,500	400
Consolidated Total	連結合計	56,500	64,400	68,400	72,300	73,000	72,300	75,000	2,700
R&D Expense / Net Sales	売上高比率	3.2	3.2	2.9	2.8	3.4	3.9	3.8	(0.1)

4. Consolidated Financial Statements
 連結財務諸表

Consolidated Balance Sheets
 連結貸借対照表

(Millions of Yen)
 (百万円)

Assets	資産の部	FY2004	2005	2006	2007	2008	2009	1H/2009	1H/2010
Current Assets	流動資産								
Cash and time deposits	現金及び預金	152,962	144,634	130,541	137,948	131,239	143,851	120,870	135,922
Trade notes and accounts	受取手形及び売掛金	420,491	475,789	547,295	580,487	371,309	441,892	378,042	425,601
Marketable securities	有価証券	106	-	-	15,001	13,500	32,000	31,000	37,300
Inventories	棚卸資産	204,307	233,315	271,234	311,983	268,078	251,727	251,015	267,592
Deferred tax assets	繰延税金資産	28,355	33,118	34,048	35,699	28,155	31,755	27,608	30,294
Other current assets	その他	62,450	59,987	53,813	55,627	59,731	61,627	51,406	58,034
Allowance for doubtful receivables	貸倒引当金	(3,440)	(3,675)	(4,232)	(2,927)	(3,199)	(2,902)	(3,277)	(2,696)
Total current assets	流動資産合計	865,231	943,168	1,032,699	1,133,818	868,813	959,950	856,664	952,047
Fixed Assets	固定資産								
Property, plant and equipment	有形固定資産								
Buildings and structures	建物及び構築物	166,273	175,161	186,678	196,771	194,707	206,794	209,808	201,837
Machinery and equipment	機械装置及び運搬具	189,955	221,156	239,155	236,447	208,702	192,001	207,608	179,497
Land	土地	69,443	69,147	69,107	83,228	80,399	82,619	82,776	86,199
Construction in progress	建設仮勘定	16,435	18,995	13,998	19,383	26,653	15,868	16,352	17,286
Other	その他	29,349	31,954	33,115	34,555	30,855	27,375	31,786	26,136
Total property, plant and equipment	有形固定資産合計	471,455	516,413	542,053	570,384	541,316	524,657	548,330	510,955
Intangible assets	無形固定資産	19,288	31,418	32,012	35,645	29,997	29,374	30,939	27,566
Investments and long-term receivables	投資その他資産								
Investment securities	投資有価証券	327,785	448,117	467,766	396,859	318,441	317,734	332,811	318,791
Deferred tax assets	繰延税金資産	21,678	19,116	16,390	17,257	26,506	23,133	26,929	20,178
Other	その他	32,878	35,242	37,593	42,710	85,900	87,758	85,210	82,393
Allowance for doubtful receivables	貸倒引当金	(2,501)	(2,426)	(2,108)	(1,791)	(2,799)	(2,671)	(3,002)	(1,881)
Total investments and long-term receivables	投資その他の資産合計	379,840	500,049	519,641	455,035	428,048	425,954	441,948	419,481
Total fixed assets	固定資産合計	870,583	1,047,880	1,093,706	1,061,064	999,361	979,985	1,021,217	958,002
Total assets	資産合計	1,735,814	1,991,048	2,126,405	2,194,882	1,868,174	1,939,935	1,877,881	1,910,049

Liabilities and Net Assets	負債及び純資産の部	FY2004	2005	2006	2007	2008	2009	1H/2009	1H/2010
Current liabilities	流動負債								
Trade notes payable and trade accounts payable	支払手形及び買掛金	248,492	281,824	310,747	342,719	215,693	260,388	212,939	260,235
Short-term bank loans	短期借入金	95,377	102,307	152,351	139,263	164,304	101,170	146,632	75,956
Commercial paper	コマーシャル・ペーパー	-	-	-	-	14,997	-	-	-
Current portion of long-term debt	1年内償還予定の社債	25,130	60,000	15,000	81,501	27,000	43,000	23,000	30,000
Other current liabilities	その他	141,991	159,766	167,810	183,247	133,228	153,311	135,386	140,439
Total current liabilities	流動負債合計	510,990	603,897	645,908	746,730	555,222	557,869	517,957	506,630
Long-term liabilities	固定負債								
Long-term debt	社債	244,466	232,710	217,617	135,000	138,000	95,000	125,000	95,000
Long-term bank loans	長期借入金	49,682	57,791	71,431	59,709	60,407	115,337	101,163	125,585
Deferred tax liabilities	繰延税金負債	43,409	83,859	98,015	80,220	57,296	61,176	58,635	58,078
Accrued pension and severance costs	退職給付引当金	34,465	31,492	23,381	27,115	28,560	31,068	32,233	30,680
Other long-term liabilities	その他	18,112	11,907	17,064	17,873	14,607	14,910	14,169	15,224
Total long-term liabilities	固定負債合計	390,134	417,759	427,508	319,917	298,870	317,491	331,200	324,567
Total liabilities	負債合計	901,124	1,021,656	1,073,416	1,066,647	854,092	875,360	849,157	831,197
Minority interests	少数株主持分	143,818	158,271	-	-	-	-	-	-
Net Assets (Shareholders' Equity)	純資産（資本）								
Shareholders' Equity	株主資本								
Common stock	資本金	96,231	96,774	96,784	96,914	99,737	99,737	99,737	99,737
Capital surplus	資本剰余金	116,930	117,474	117,491	168,197	171,020	171,020	171,020	171,020
Retained earnings	利益剰余金	433,017	480,281	543,451	616,834	622,186	637,478	605,774	674,317
Treasury stock, at cost	自己株式	(578)	(611)	(591)	(600)	(612)	(619)	(616)	(622)
Total Shareholders' Equity	株主資本合計	-	-	757,135	881,345	892,331	907,616	875,915	944,452
Valuation and Translation Adjustments	評価・換算差額等								
Net unrealized holding gains on available-for-sale securities	その他有価証券評価差額金	63,605	116,926	117,178	70,408	31,514	50,087	44,744	48,321
Deferred gains or losses on derivatives	繰延ヘッジ損益	-	-	243	(237)	377	33	286	(53)
Land revaluation	土地再評価差額金	(1,388)	(1,411)	(1,422)	(1,422)	(1,422)	(1,188)	(1,472)	(1,188)
Foreign currency translation adjustments	為替換算調整勘定	(16,945)	1,688	14,854	17,435	(60,713)	(52,387)	(44,441)	(71,839)
Total Valuation and Translation Adjustments	評価・換算差額等合計	-	-	130,853	86,184	(30,244)	(3,455)	(883)	(24,759)
Share warrants	新株予約権	-	-	24	31	37	22	22	21
Minority interests	少数株主持分	-	-	164,977	160,675	151,958	160,392	153,670	159,138
Total Net Assets (Total Shareholders' Equity)	純資産合計（資本合計）	690,872	811,121	1,052,989	1,128,235	1,014,082	1,064,575	1,028,724	1,078,852
Total Liabilities and Net Assets	負債・純資産合計	1,735,814	1,991,048	2,126,405	2,194,882	1,868,174	1,939,935	1,877,881	1,910,049

Consolidated Statements of Income
連結損益計算書

(Millions of Yen)
(百万円)

		FY2004	2005	2006	2007	2008	2009	1H/2009	1H/2010
Net sales	売上高	1,740,198	2,007,134	2,384,395	2,540,858	2,121,978	1,836,352	812,315	990,573
Cost of sales	売上原価	1,426,241	1,645,805	1,979,737	2,102,375	1,814,447	1,516,688	686,268	806,943
Selling, general and administrative expenses	販売費及び一般管理費	232,528	255,834	275,913	289,487	284,004	267,936	133,072	137,628
Operating income	営業利益	81,429	105,495	128,745	148,996	23,527	51,728	(7,025)	46,002
Non-operating income	営業外収益								
Interest income	受取利息	869	1,480	1,744	1,946	1,401	840	552	382
Dividend income	受取配当金	3,994	4,007	3,929	5,440	6,631	4,483	2,700	2,357
Equity in net income	持分法による投資利益	13,875	17,417	19,714	19,765	12,529	12,159	1,857	14,226
Other income	その他	14,069	14,567	17,379	17,395	13,970	13,796	7,409	7,370
Total	計	32,807	37,471	42,766	44,546	34,531	31,278	12,518	24,335
Non-operating expenses	営業外費用								
Interest expenses	支払利息	5,676	6,624	9,198	9,856	8,294	6,186	3,699	2,724
Other expenses	その他	16,062	23,148	16,945	14,042	11,991	8,614	5,645	5,460
Total	計	21,738	29,772	26,143	23,898	20,285	14,800	9,344	8,184
Ordinary income	経常利益	92,498	113,194	145,368	169,644	37,773	68,206	(3,851)	62,153
Extraordinary profit	特別利益								
Gain on sales of fixed assets	固定資産売却益	7,078	2,853	3,973	379	-	1,825	-	-
Gain on sales of investment securities	投資有価証券売却益	7,585	1,668	2,844	801	-	7,140	1,890	-
Gain on business transfer	事業譲渡益	-	-	-	9,601	-	-	-	-
Amortization of prior service cost	退職給付過去勤務債務取崩益	3,391	3,730	3,172	926	-	-	-	-
Gain on exemption from substitutional portion of the employees' pension funds	退職給付代行部分返上益	-	-	-	-	-	-	-	-
Gain on securities contributed to employees' retirement benefit trust	退職給付信託設定益	14,910	-	-	-	31,231	-	-	-
Other	他	3,623	-	1,755	-	-	-	-	-
Total	計	36,587	8,251	11,744	11,707	31,231	8,965	1,890	0
Extraordinary loss	特別損失								
Loss on disposal of fixed assets	固定資産廃却損	3,742	4,296	3,694	3,750	3,635	4,371	2,032	864
Provision for loss on investment securities	投資有価証券評価損	754	949	1,277	550	9,067	1,240	700	-
Restructuring expenses	事業構造改善費用	34,282	-	-	-	6,463	5,777	4,258	-
Pension costs of prior years	退職給付費用	177	-	-	-	-	-	-	-
Impairment losses of fixed assets	減損損失	-	6,560	5,486	10,439	8,713	3,595	697	-
Other	他	-	1,361	2,105	-	-	6,763	-	-
Total	計	38,955	13,166	12,562	14,739	27,878	21,746	7,687	864
Income(loss) before income taxes and minority interests	税金等調整前当期純利益	90,130	108,279	144,550	166,612	41,126	55,425	(9,648)	61,289
Income and enterprise taxes	法人税、住民税及び事業税	28,404	36,679	39,052	45,374	17,690	24,971	6,516	13,172
Adjustment for income taxes	法人税等調整額	10,582	1,658	16,289	13,488	782	(8,050)	(7,331)	1,812
Minority interests	少数株主損益	14,604	11,596	13,180	19,946	5,417	9,796	907	4,919
Net income(loss)	当期純利益	36,540	58,346	76,029	87,804	17,237	28,708	(9,740)	41,386

Consolidated Statements of Cash Flows
 連結キャッシュ・フロー計算書

(Millions of Yen)
 (百万円)

		FY2004	2005	2006	2007	2008	2009	1H/2009	1H/2010
Cash flows from operating activities	営業活動によるキャッシュ・フロー								
Income before income taxes and minority interests	税金等調整前当期純利益	90,130	108,279	144,550	166,612	41,126	55,425	(9,648)	61,289
Depreciation and amortization	減価償却費	80,005	87,151	99,802	106,682	107,840	103,712	50,636	46,109
Equity in net income	持分法による投資利益	(13,875)	(17,417)	(19,714)	(19,765)	(12,529)	(12,159)	(1,857)	(14,226)
Gain on securities contributed to employees' retirement benefit trust	退職給付信託設定損益	-	-	-	-	(31,231)	-	-	-
Decrease(Increase) in trade notes and accounts receivables	売上債権の減少額(増加額)	(29,973)	(37,823)	(55,252)	(11,467)	163,086	(58,559)	9,178	7,352
Decrease(Increase) in inventories	棚卸資産の減少額(増加額)	(12,819)	(13,239)	(31,277)	(19,897)	16,748	28,307	33,975	(23,844)
Increase(Decrease) in trade notes and accounts payable	仕入債務の増加額(減少額)	28,663	9,628	20,654	15,021	(88,191)	37,275	(11,823)	11,112
Others, net	その他	(10,928)	18,403	6,734	9,568	(2,255)	22,814	10,036	5,840
Sub total	小計	131,203	154,982	165,497	246,754	194,594	176,815	80,497	93,632
Interest and dividends received	利息及び配当金の受取額	9,754	10,091	12,783	11,476	11,719	8,309	5,006	5,447
Interest paid	利息の支払額	(5,335)	(6,357)	(8,614)	(9,828)	(8,154)	(6,042)	(3,386)	(2,695)
Provision for surcharge	課徴金の支払額	-	-	-	-	-	-	-	(6,763)
Income taxes paid	法人税等の支払額	(26,643)	(33,743)	(38,669)	(43,790)	(29,650)	(7,506)	(1,675)	(11,159)
Net cash provided by operating activities	営業活動によるキャッシュ・フロー	108,979	124,973	130,997	204,612	168,509	171,576	80,442	78,462
Cash flows from investing activities	投資活動によるキャッシュ・フロー								
Expenditures for purchase of securities	有価証券及び投資有価証券の取得による支出	(15,023)	(20,283)	(17,927)	(12,492)	(19,276)	(12,576)	(11,379)	(2,925)
Proceeds from sales of securities and investment securities	有価証券及び投資有価証券の売却による収入	16,027	3,932	3,962	1,051	1,358	32,019	19,485	127
Expenditures for purchase of property, plant and equipment	有形固定資産の取得による支出	(97,212)	(113,911)	(121,376)	(120,524)	(126,350)	(84,565)	(45,619)	(43,930)
Proceeds from sales of property, plant and equipment	有形固定資産の売却による収入	19,753	7,047	10,756	2,969	1,721	6,669	1,924	1,800
Others, net	その他	(3,482)	(32,125)	(6,608)	2,582	(18,503)	(14,446)	(11,082)	(267)
Net cash used in investing activities	投資活動によるキャッシュ・フロー	(79,937)	(155,340)	(131,193)	(126,414)	(161,050)	(72,899)	(46,671)	(45,195)
Free Cash Flow	フリーキャッシュ・フロー	29,042	(30,367)	(196)	78,198	7,459	98,677	33,771	33,267
Cash flows from financing activities	財務活動によるキャッシュ・フロー								
Net increase(decrease) in short-term loan payable	短期借入金の純増加額(純減少額)	5,488	(250)	44,421	(11,394)	33,464	(62,946)	(28,047)	(18,353)
Proceeds from long-term loan payable	長期借入による収入	5,929	22,451	29,647	2,100	12,210	68,203	47,305	10,760
Repayment of long-term loan payable	長期借入金の返済による支出	(22,805)	(15,679)	(16,794)	(14,955)	(7,299)	(16,372)	(4,341)	(6,444)
Proceeds from issuance of commercial paper	コマーシャル・ペーパー発行による収入	-	-	-	-	14,997	(14,997)	(14,997)	-
Proceeds from long-term debt	社債の発行による収入	12,000	50,000	-	-	30,000	-	-	-
Repayment of long-term debt	社債の償還による支出	(15,170)	(25,130)	(60,000)	(15,014)	(75,855)	(27,000)	(17,000)	(13,000)
Cash dividends paid by parent company	親会社による配当金の支払額	(6,742)	(8,336)	(10,621)	(15,477)	(16,616)	(11,107)	(5,553)	(7,140)
Others, net	その他	2,897	(1,954)	(3,202)	(1,206)	(2,858)	(3,394)	(1,956)	(2,484)
Net cash provided by (used in) financing activities	財務活動によるキャッシュ・フロー	(18,403)	21,102	(16,549)	(55,946)	(11,957)	(67,613)	(24,589)	(36,661)
Effect of exchange rate changes on cash and cash equivalents	現金及び現金同等物に係る換算差額	1,361	810	1,027	(3,480)	(6,767)	(264)	(1,809)	(1,698)
Net increase(decrease) in cash and cash equivalents	現金及び現金同等物の増加額(減少額)	12,000	(8,455)	(15,718)	18,772	(11,265)	30,800	7,373	(5,092)
Cash and cash equivalents at the beginning of year	現金・現金同等物の期首残高	138,114	152,876	144,614	130,521	151,778	143,946	143,946	175,617
Net increase(decrease) in cash and cash equivalents resulting from change of fiscal year-end consolidation	連結子会社の決算期変更による現金及び現金同等物の増減額(△は減少)	-	-	-	-	-	-	-	(689)
Cash and cash equivalents of newly consolidated subsidiaries	新規連結子会社に係る現金及び現金同等物の増加額	2,762	193	1,625	2,920	3,946	1,343	668	937
Cash and cash equivalents of exclusive consolidated subsidiaries	連結除外会社に係る現金及び現金同等物の減少額	-	-	-	(435)	(513)	(472)	(418)	(8)
Cash and cash equivalents at the end of year	現金・現金同等物の期末残高	152,876	144,614	130,521	151,778	143,946	175,617	151,569	170,765
(Note)	(注)								
Reconciliation of the balance of cash and cash equivalents at the end of the fiscal year and Cash and time deposits in the consolidated balance sheets	現金及び現金同等物の期末残高と連結貸借対照表に掲記されている科目の金額との関係								
		2004	2005	2006	2007	2008	2009	1H/2009	1H/2010
Cash and time deposits	現金及び預金勘定	152,962	144,634	130,541	137,948	131,239	143,851	120,870	135,922
Time deposits with a maturity of 3 months or more at date of purchase	預入期間が3ヶ月を超える定期預金	(86)	(20)	(20)	(170)	(201)	(234)	(301)	(2,457)
Marketable securities and loans receivable	有価証券勘定・短期貸付金勘定	-	-	-	14,000	13,000	32,000	31,000	37,300
Restricted deposits	拘束性預金	-	-	-	-	(92)	-	-	-
Cash and cash equivalents	現金及び現金同等物	152,876	144,614	130,521	151,778	143,946	175,617	151,569	170,765

Segment Information by Geographic Area

所在地別セグメント情報

(Millions of Yen)

(百万円)

Net sales	売上高	FY2004	2005	2006	2007	2008	2009	1H/2009	1H/2010
Japan	日本	1,444,256	1,609,784	1,811,302	1,884,236	1,605,614	1,444,970	649,010	745,197
Americas	米州	205,772	290,871	321,677	341,327	252,947	194,173	82,585	118,353
Asia	アジア	236,325	329,844	474,175	567,064	496,056	440,815	181,050	280,719
Europe and others	欧州その他	104,398	115,378	226,027	265,644	186,705	152,664	71,558	87,720
Total	計	1,990,751	2,345,877	2,833,181	3,058,271	2,541,322	2,232,622	984,203	1,231,989
Elimination or Corporate	消去または全社	(250,553)	(338,743)	(448,786)	(517,413)	(419,344)	(396,270)	(171,888)	(241,416)
Consolidated	連結	1,740,198	2,007,134	2,384,395	2,540,858	2,121,978	1,836,352	812,315	990,573

Operating expenses	営業費用	FY2004	2005	2006	2007	2008	2009	1H/2009	1H/2010
Japan	日本	1,393,158	1,535,678	1,721,622	1,791,282	1,606,703	1,414,619	650,751	726,451
Americas	米州	195,774	276,735	310,645	327,997	251,677	192,974	86,542	113,250
Asia	アジア	222,991	315,449	452,781	533,960	471,987	417,188	177,681	262,373
Europe and others	欧州その他	96,512	111,741	219,690	256,204	188,855	156,001	76,703	83,861
Total	計	1,908,435	2,239,603	2,704,738	2,909,443	2,519,222	2,180,782	991,677	1,185,935
Elimination or Corporate	消去または全社	(249,666)	(337,964)	(449,088)	(517,581)	(420,771)	(396,158)	(172,337)	(241,364)
Consolidated	連結	1,658,769	1,901,639	2,255,650	2,391,862	2,098,451	1,784,624	819,340	944,571

Operating income	営業利益	FY2004	2005	2006	2007	2008	2009	1H/2009	1H/2010
Japan	日本	51,098	74,106	89,680	92,954	(1,089)	30,351	(1,741)	18,746
Americas	米州	9,998	14,136	11,032	13,330	1,270	1,199	(3,957)	5,103
Asia	アジア	13,334	14,395	21,394	33,104	24,069	23,627	3,369	18,346
Europe and others	欧州その他	7,886	3,637	6,337	9,440	(2,150)	(3,337)	(5,145)	3,859
Total	計	82,316	106,274	128,443	148,828	22,100	51,840	(7,474)	46,054
Elimination or Corporate	消去または全社	(887)	(779)	302	168	1,427	(112)	449	(52)
Consolidated	連結	81,429	105,495	128,745	148,996	23,527	51,728	(7,025)	46,002

Identifiable assets	資産	FY2004	2005	2006	2007	2008	2009	1H/2009	1H/2010
Japan	日本	1,448,814	1,616,474	1,677,531	1,724,268	1,557,175	1,645,223	-	-
Americas	米州	131,334	157,529	181,204	179,818	147,643	130,526	-	-
Asia	アジア	159,656	215,041	268,637	334,039	279,111	305,326	-	-
Europe and others	欧州その他	85,396	126,691	148,980	165,037	115,586	112,218	-	-
Total	計	1,825,200	2,115,735	2,276,352	2,403,162	2,099,515	2,193,293	-	-
Elimination or Corporate	消去または全社	(89,386)	(124,687)	(149,947)	(208,280)	(231,341)	(253,358)	-	-
Consolidated	連結	1,735,814	1,991,048	2,126,405	2,194,882	1,868,174	1,939,935	-	-

Overseas Net sales

海外売上高

		FY2004	2005	2006	2007	2008	2009	1H/2009	1H/2010
Americas	米州	210,292	289,085	313,842	332,164	248,121	195,716	83,386	118,375
Ratio to consolidated net sales	連結売上高に占める割合(%)	12.1	14.4	13.2	13.1	11.7	10.7	10.3	11.9
Asia	アジア	200,957	262,900	348,273	416,785	364,004	348,254	144,804	211,876
Ratio to consolidated net sales	連結売上高に占める割合(%)	11.5	13.1	14.6	16.4	17.1	18.9	17.8	21.4
Europe and others	欧州その他	110,696	121,980	238,440	283,221	194,562	161,387	76,296	92,748
Ratio to consolidated net sales	連結売上高に占める割合(%)	6.4	6.1	10.0	11.1	9.2	8.8	9.4	9.4
Total	計	521,945	673,965	900,555	1,032,170	806,687	705,357	304,486	422,999
Ratio to consolidated net sales	連結売上高に占める割合(%)	30.0	33.6	37.8	40.6	38.0	38.4	37.5	42.7
Consolidated net sales	連結売上高	1,740,198	2,007,134	2,384,395	2,540,858	2,121,978	1,836,352	812,315	990,573

5. Financial Index

主要財務指標

(Millions of Yen)
(百万円)Profitability Data
収益性指標

		FY2004	2005	2006	2007	2008	2009	1H/2009	1H/2010
Net Sales	売上高	1,740,198	2,007,134	2,384,395	2,540,858	2,121,978	1,836,352	812,315	990,573
Operating Income	営業利益	81,429	105,495	128,745	148,996	23,527	51,728	(7,025)	46,002
Ordinary Income	経常利益	92,498	113,194	145,368	169,644	37,773	68,206	(3,851)	62,153
Income before Taxes	税引前利益	90,130	108,279	144,550	166,612	41,126	55,425	(9,648)	61,289
Net Income	当期純利益	36,540	58,346	76,029	87,804	17,237	28,708	(9,740)	41,386
Total Assets	総資産残高	1,735,814	1,991,048	2,126,405	2,194,882	1,868,174	1,939,935	1,877,881	1,910,049
Net Assets	純資産	690,872	811,121	1,052,989	1,128,235	1,014,082	1,064,575	1,028,724	1,078,852
Return on Equity(%)	自己資本当期純利益率(%)	5.4	7.8	8.9	9.5	1.9	3.3	(2.2)	9.1
Operating income / Total assets(%)	総資産営業利益率(%)	4.7	5.7	6.3	6.9	1.2	2.7	(0.8)	4.8
Capital employed※	使用資本※	1,249,345	1,422,200	1,509,388	1,543,708	1,419,559	1,420,161	1,425,522	1,406,631
Operating income / Capital employed(%)	使用資本営業利益率(%)	6.6	7.9	8.8	9.8	1.6	3.6	(1.0)	6.5
Operating income / Net sales(%)	売上高営業利益率(%)	4.7	5.3	5.4	5.9	1.1	2.8	(0.9)	4.6
Ordinary income / Net sales(%)	売上高経常利益率(%)	5.3	5.6	6.1	6.7	1.8	3.7	(0.5)	6.3
Return on Sales(%)	売上高当期利益率(%)	2.1	2.9	3.2	3.5	0.8	1.6	(1.2)	4.2

※総資産－無利子負債

Financial Stability Data

安全性指標

Total Assets – Interest-free Liabilities

		FY2004	2005	2006	2007	2008	2009	1H/2009	1H/2010
Shareholders' Equity Ratio(%)	自己資本比率(%)	39.8	40.7	41.8	44.1	46.1	46.6	46.6	48.2
Interest-Bearing Debt	有利子負債残高	414,655	452,808	456,399	415,473	405,477	355,586	396,798	327,779
Debt / Equity Ratio(%)	有利子負債/自己資本比率(%)	60.0	55.8	51.4	42.9	47.0	39.3	45.3	35.6
Net cash provided by operating activities	営業活動によるキャッシュ・フロー	108,979	124,973	130,997	204,612	168,509	171,576	80,442	78,462
Interest paid	利息の支払額(キャッシュ・フローベース)	(5,335)	(6,357)	(8,614)	(9,828)	(8,154)	(6,042)	(3,386)	(2,695)
Interest Coverage Ratio(Times)	インタレストカバレッジレシオ(倍)	21.4	20.7	16.2	21.8	21.7	29.4	24.8	30.1
Current Assets	流動資産	865,231	943,168	1,032,699	1,133,818	868,813	959,950	856,664	952,047
Current Liabilities	流動負債	510,990	603,897	645,908	746,730	555,222	557,869	517,957	506,630
Current Ratio(%)	流動比率(%)	169.3	156.2	159.9	151.8	156.5	172.1	165.4	187.9

Efficiency Data

効率性指標

		FY2004	2005	2006	2007	2008	2009	1H/2009	1H/2010
Total Assets Turnover(Times)	総資産回転率	1.0	1.1	1.2	1.2	1.0	1.0	0.9	1.0
Inventories	棚卸資産残高	204,307	233,315	271,234	311,983	268,078	251,727	251,015	267,592
Inventory Turnover(Times)	棚卸資産回転率	8.7	9.2	9.5	8.7	7.3	7.1	6.3	7.6
Account Receivable	売上債権残高	420,865	475,961	547,822	581,450	371,571	442,466	378,387	426,857
Account Receivable Turnover(Times)	売上債権回転率	4.3	4.5	4.7	4.5	4.5	4.5	4.3	4.6

Per Share Data

一株当たり指標

(Yen)
(円)

		FY2004	2005	2006	2007	2008	2009	1H/2009	1H/2010
Net Income per Share	一株当たり当期純利益	48.01	76.43	100.22	112.74	21.78	36.19	(12.28)	52.17
Earnings before Depreciation and Amortization per Share	一株当たりキャッシュ・フロー利益	154.8	192.0	231.8	250.0	158.5	167.1	103.1	220.6
Shareholders' Equity per Share	一株当たり純資産	911.24	1068.73	1170.54	1226.56	1086.79	1139.84	1103.11	1159.42