

FACT BOOK

2014年度 (2015年3月期) 実績
FY2014 Result

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(Forward-Looking Statements)

This presentation contains various forward-looking statements which are based on the current expectations and assumptions of future events. All figures and statements with respect to the future performance, projections and business plans of Sumitomo Electric and its group companies constitute forward-looking statements. Although Sumitomo Electric believes that its expectations and assumptions are reasonable, actual results and trends of Sumitomo Electric's performance could differ materially from those expressed or implied by such figures or statements due to risks and uncertainties in the future business circumstances. The factors which may cause such difference include, without limitation:

1. General market and economic conditions in the U.S., Europe, Japan and other Asian countries, especially personal consumption and capital expenditure.
2. Fluctuations of currency exchange rates, especially between Japanese yen and U.S. dollar, Euro and Asian currencies.
3. Rapid technological development and Sumitomo Electric and its group companies' ability to cope with it.
4. Changes in various assumptions including financial, managerial and environmental ones.
5. Current and future laws and regulations by foreign countries about trading and other activities.
6. Change in market value of securities that Sumitomo Electric and its group companies own.

Please be advised that there are possibilities actual sales and profits could be different from those described in this material. Sumitomo Electric and its group companies are not obliged to update and make public any descriptions in forward-looking statements after releasing this material.

(将来情報についての注意事項)

この資料に記載されております売上高及び利益等の計画のうち、過去または現在の事実に関するもの以外は、当社グループの各事業に関する業界の動向についての見通しを含む経済状況、ならびに為替レートの変動その他の業績に影響を与える要因について、現時点で入手可能な情報をもとにした当社グループの仮定及び判断に基づく見通しを前提としております。

これら将来予想に関する記述は、既知または未知のリスク及び不確実性が内在しており、例として以下のものが挙げられますが、これらに限られるものではありません。

- ・米国、欧州、日本その他のアジア諸国の経済情勢、特に個人消費及び企業による設備投資の動向
- ・米ドル、ユーロ、アジア諸国の各通貨の為替相場の変動
- ・急速な技術革新と当社グループの対応能力
- ・財務的、経営的、環境的な諸前提の変動
- ・諸外国による現在及び将来の貿易規制等
- ・当社グループが所有する有価証券等の時価の変動

従いまして、実際の売上高及び利益等と、この資料に記載されております計画とは大きく異なる場合があることをご承知おき下さい。なお、当社グループは、この資料の本リリース後においても、将来予想に関する記述を更新して公表する義務を負うものではありません。

1. P/L Summary
 損益概要

										(Millions of Yen) (百万円)	
		FY2008	2009	2010	2011	2012	2013①	2014②	2015 E ③	Change ②-①	Change ③-②
Net Sales	売上高	2,121,978	1,836,352	2,033,827	2,059,344	2,159,942	2,568,779	2,822,811	3,050,000	254,032	227,189
Operating Income	営業利益	23,527	51,728	103,810	86,946	76,790	120,058	134,457	150,000	14,399	15,543
Equity in Net Income	持分法による投資利益	12,529	12,159	23,861	20,527	22,115	29,626	27,187	25,000	(2,439)	(1,140)
Other Non-Operating Income(Expense)	その他営業外損益	1,717	4,319	1,428	(777)	(4,789)	(4,330)	(1,047)		3,283	
Ordinary Income	経常利益	37,773	68,206	129,099	106,696	94,116	145,354	160,597	175,000	15,243	14,403
Extraordinary Profit	特別利益	31,231	8,965	8,338	7,049	6,682	1,487	55,410		53,923	
Extraordinary Loss	特別損失	(27,878)	(21,746)	(23,656)	(13,804)	(16,714)	(23,008)	(48,940)		(25,932)	
Income(Loss) before Income Taxes and Minority Interests	税金等調整前当期純利益	41,126	55,425	113,781	99,941	84,084	123,833	167,067	(85,000)	43,234	(44,174)
Income Taxes	法人税等	18,472	16,921	31,158	30,410	34,746	44,218	37,036		(7,182)	
Minority Interests ※	少数株主利益 ※	5,417	9,796	12,009	10,670	11,383	12,867	10,260		(2,607)	
Net Income(Loss) ※	当期純利益 ※	17,237	28,708	70,614	58,861	37,955	66,748	119,771	90,000	53,023	(29,771)

1st Half and 2nd Half Breakdown

上期下期内訳

		2013		2014		2015 E	
		1st Half	2nd Half	1st Half	2nd Half	1st Half	2nd Half
Net Sales	売上高	1,217,611	1,351,168	1,310,544	1,512,267	1,450,000	1,600,000
Operating Income	営業利益	47,038	73,020	47,905	86,552	55,000	95,000
Equity in Net Income	持分法による投資利益	10,659	18,967	12,384	14,803	8,000	17,000
Other Non-Operating Income(Expense)	その他営業外損益	(444)	(3,886)	(826)	(221)		
Ordinary Income	経常利益	57,253	88,101	59,463	101,134	63,000	112,000
Extraordinary Profit	特別利益	1,487	0	52,808	2,602		
Extraordinary Loss	特別損失	(10,664)	(12,344)	(14,441)	(34,499)		
Income(Loss) before Income Taxes and Minority Interests	税金等調整前当期純利益	48,076	75,757	97,830	69,237	(33,000)	(52,000)
Income Taxes	法人税等	15,374	28,844	14,764	22,272		
Minority Interests ※	少数株主利益 ※	6,899	5,968	4,428	5,832		
Net Income(Loss) ※	当期純利益 ※	25,803	40,945	78,638	41,133	30,000	60,000

※2015年度より「少数株主利益」は「非支配株主に帰属する当期純利益」、「当期純利益」は「親会社株主に帰属する当期純利益」と表示いたします。

From FY2015, "Minority Interests" will be "Net Income(Loss) Attributable to Non-Controlling Interests", "Net Income(Loss)" will be "Net Income(Loss) Attributable to Owners of Parent".

2. Business Segment Information

事業の種類別セグメント情報

Net Sales by Business Segment

(Millions of Yen)

事業セグメント別売上高

(百万円)

(Business Segment)	(セグメント区分)	FY2008	2009	2010	2011	2012	2013①	2014②	2015 E ③	Change ②-①	Change ③-②
Automotive	自動車	917,125	816,623	960,002	991,682	1,071,168	1,351,049	1,488,214	1,540,000	137,165	51,786
Infocommunications	情報通信	274,966	271,177	218,165	161,991	155,132	164,893	172,011	200,000	7,118	27,989
Electronics	エレクトロニクス	182,870	165,050	178,209	185,786	217,571	262,624	292,005	340,000	29,381	47,995
Environment and Energy	環境エネルギー	536,090	412,511	464,883	508,624	511,182	564,157	636,512	760,000	72,355	123,488
Industrial Materials and Others	産業素材他	282,056	228,225	277,533	277,879	272,524	303,299	317,360	350,000	14,061	32,640
Eliminations and Corporate	消去又は全社	(71,129)	(57,234)	(64,965)	(66,618)	(67,635)	(77,243)	(83,291)	(140,000)	(6,048)	(56,709)
Consolidated Total	連結合計	2,121,978	1,836,352	2,033,827	2,059,344	2,159,942	2,568,779	2,822,811	3,050,000	254,032	227,189

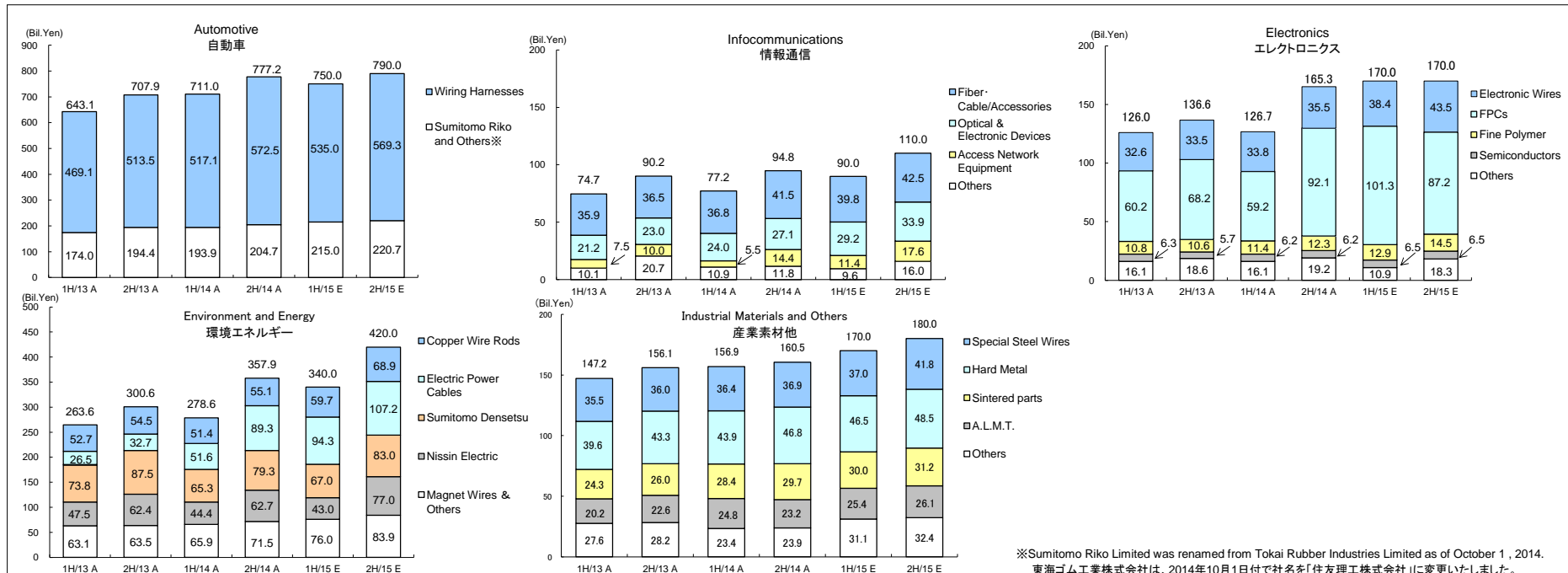
1st Half and 2nd Half Breakdown

上期下期内訳

		2013		2014		2015 E	
		1st Half	2nd Half	1st Half	2nd Half	1st Half	2nd Half
Automotive	自動車	643,105	707,944	711,005	777,209	750,000	790,000
Infocommunications	情報通信	74,698	90,195	77,172	94,839	90,000	110,000
Electronics	エレクトロニクス	126,028	136,596	126,654	165,351	170,000	170,000
Environment and Energy	環境エネルギー	263,587	300,570	278,620	357,892	340,000	420,000
Industrial Materials and Others	産業素材他	147,187	156,112	156,919	160,441	170,000	180,000
Eliminations and Corporate	消去又は全社	(36,994)	(40,249)	(39,826)	(43,465)	(70,000)	(70,000)
Consolidated Total	連結合計	1,217,611	1,351,168	1,310,544	1,512,267	1,450,000	1,600,000

Breakdown of Each Business Segment

各セグメント別売上高の主要製品内訳



(Millions of Yen)
(百万円)Operating Income by Business Segment
事業セグメント別営業利益

		FY2008	2009	2010	2011	2012	2013①	2014②	2015 E ③	Change ② - ①	Change ③ - ②
Automotive	自動車	6,142	34,526	64,118	54,331	53,116	71,781	89,252	88,000	17,471	(1,252)
Infocommunications	情報通信	5,010	3,624	2,983	(5,872)	(10,255)	(1,155)	3,749	5,500	4,904	1,751
Electronics	エレクトロニクス	1,104	4,849	6,603	3,289	5	5,332	5,460	12,500	128	7,040
Environment and Energy	環境エネルギー	8,899	7,893	13,428	16,922	19,084	24,134	13,528	16,500	(10,606)	2,972
Industrial Materials and Others	産業素材他	2,346	944	16,884	18,462	15,100	20,509	22,992	27,500	2,483	4,508
Eliminations and Corporate	消去又は全社	26	(108)	(206)	(186)	(260)	(543)	(524)	0	19	524
Consolidated Total	連結合計	23,527	51,728	103,810	86,946	76,790	120,058	134,457	150,000	14,399	15,543

1st Half and 2nd Half Breakdown

上期下期内訳

		2013		2014		2015 E	
		1st Half	2nd Half	1st Half	2nd Half	1st Half	2nd Half
Automotive	自動車	30,819	40,962	36,012	53,240	35,500	52,500
Infocommunications	情報通信	(3,208)	2,053	(1,213)	4,962	(1,000)	6,500
Electronics	エレクトロニクス	1,960	3,372	(501)	5,961	6,500	6,000
Environment and Energy	環境エネルギー	9,040	15,094	3,422	10,106	1,500	15,000
Industrial Materials and Others	産業素材他	8,537	11,972	10,432	12,560	12,500	15,000
Eliminations and Corporate	消去又は全社	(110)	(433)	(247)	(277)	0	0
Consolidated Total	連結合計	47,038	73,020	47,905	86,552	55,000	95,000

Assets by Business Segment

事業セグメント別資産残高

Total Assets
総資産(Millions of Yen)
(百万円)

		FY2010	2011	2012	2013①	2014②	Change ② - ①
Automotive	自動車	735,249	846,223	986,799	1,165,307	1,290,669	125,362
Infocommunications	情報通信	198,573	198,393	207,167	204,166	219,185	15,019
Electronics	エレクトロニクス	145,036	156,523	197,487	197,765	223,150	25,385
Environment and Energy	環境エネルギー	404,779	429,971	449,730	476,528	567,945	91,417
Industrial Materials and Others	産業素材他	424,499	443,074	486,523	561,452	680,636	119,184
Eliminations and Corporate	消去又は全社	48,148	(2,120)	(30,139)	(50,399)	(55,800)	(5,401)
Consolidated Total	連結合計	1,956,284	2,072,064	2,297,567	2,554,819	2,925,785	370,966

3. Capital Expenditure/ Depreciation and Amortization/ R&D Expenses

設備投資, 減価償却費, 研究開発費
Capital Expenditure (Investment in Fixed Assets)
設備投資

										(Millions of Yen) (百万円)	
		FY2008	2009	2010	2011	2012	2013①	2014②	2015 E③	Change ② - ①	Change ③ - ②
Automotive	自動車	69,600	29,600	45,700	60,500	76,900	88,200	75,600	82,500	(12,600)	6,900
Infocommunications	情報通信	9,100	12,900	18,700	14,800	12,100	9,300	13,600	17,000	4,300	3,400
Electronics	エレクトロニクス	12,000	6,700	10,100	15,600	21,400	11,500	15,100	19,500	3,600	4,400
Environment and Energy	環境エネルギー	18,300	15,500	9,800	13,600	12,400	18,200	19,900	27,000	1,700	7,100
Industrial Materials and Others	産業素材他	22,600	8,600	14,100	30,500	25,100	23,600	24,000	24,000	400	0
Consolidated Total	連結合計	131,600	73,300	98,400	135,000	147,900	150,800	148,200	170,000	(2,600)	21,800

Depreciation and Amortization
減価償却費

										(Millions of Yen) (百万円)	
		FY2008	2009	2010	2011	2012	2013①	2014②	2015 E ③	Change ② - ①	Change ③ - ②
Automotive	自動車	55,300	50,600	45,000	36,500	44,100	60,200	67,400	70,000	7,200	2,600
Infocommunications	情報通信	10,300	12,200	12,300	9,300	11,300	11,600	11,400	12,000	(200)	600
Electronics	エレクトロニクス	11,300	10,300	9,500	8,800	10,200	13,300	14,400	18,000	1,100	3,600
Environment and Energy	環境エネルギー	13,000	13,300	13,200	9,900	9,500	11,300	14,300	15,000	3,000	700
Industrial Materials and Others	産業素材他	18,300	17,400	16,800	13,500	15,500	16,900	19,200	20,000	2,300	800
Consolidated Total	連結合計	108,200	103,800	96,800	78,000	90,600	113,300	126,700	135,000	13,400	8,300

R&D Expenses
研究開発費

										(Millions of Yen) (百万円)	
		FY2008	2009	2010	2011	2012	2013①	2014②	2015 E ③	Change ② - ①	Change ③ - ②
Automotive	自動車	38,900	37,500	45,100	49,000	57,900	62,100	64,400	62,500	2,300	(1,900)
Infocommunications	情報通信	13,400	17,500	17,100	16,100	13,500	12,600	15,200	13,500	2,600	(1,700)
Electronics	エレクトロニクス	7,100	5,600	5,400	5,600	5,200	4,600	3,900	3,000	(700)	(900)
Environment and Energy	環境エネルギー	9,600	7,600	7,200	9,600	11,000	12,600	14,200	13,500	1,600	(700)
Industrial Materials and Others	産業素材他	4,000	4,100	4,200	6,300	6,700	7,600	7,900	7,500	300	(400)
Consolidated Total	連結合計	73,000	72,300	79,000	86,600	94,300	99,500	105,600	100,000	6,100	(5,600)
R&D Expense / Net Sales	売上高比率(%)	3.4	3.9	3.9	4.2	4.4	3.9	3.7	3.3	(0.2)	(0.4)

4. Consolidated Financial Statements

連結財務諸表

Consolidated Balance Sheets

(Millions of Yen)

連結貸借対照表

(百万円)

Assets	資産の部	FY2008	2009	2010	2011	2012	2013	2014	1H/2013	1H/2014
Current Assets	流動資産									
Cash and Time Deposits	現金及び預金	131,239	143,851	142,287	132,657	172,637	161,797	172,697	162,335	155,608
Trade Notes and Accounts	受取手形及び売掛金	371,309	441,892	425,187	500,857	502,000	563,599	644,834	510,079	568,260
Marketable Securities	有価証券	13,500	32,000	53,993	12,288	4,164	343	5,009	6,054	15,603
Inventories	たな卸資産	268,078	251,727	286,519	310,086	343,766	382,634	450,276	374,249	440,823
Deferred Tax Assets	繰延税金資産	28,155	31,755	32,979	30,683	32,028	32,273	40,995	33,088	36,435
Other Current Assets	その他	59,731	61,627	50,013	62,690	63,876	67,020	106,003	62,089	95,671
Allowance for Doubtful Receivables	貸倒引当金	(3,199)	(2,902)	(2,195)	(1,831)	(2,710)	(4,047)	(4,253)	(2,823)	(4,420)
Total Current Assets	流動資産合計	868,813	959,950	988,783	1,047,430	1,115,761	1,203,619	1,415,561	1,145,071	1,307,980
Fixed Assets	固定資産									
Property, Plant and Equipment	有形固定資産									
Buildings and Structures	建物及び構築物	194,707	206,794	187,825	196,849	227,801	251,004	271,816	236,438	257,559
Machinery and Equipment	機械装置及び運搬具	208,702	192,001	175,463	204,009	260,608	297,109	338,777	276,855	313,609
Land	土地	80,399	82,619	75,528	79,265	83,325	87,610	88,435	85,103	87,355
Construction in Progress	建設仮勘定	26,653	15,868	16,420	32,149	38,558	38,343	38,006	38,765	40,360
Other	その他	30,855	27,375	26,539	31,444	40,759	50,811	52,741	45,855	51,729
Total Property, Plant and Equipment	有形固定資産合計	541,316	524,657	481,775	543,716	651,051	724,877	789,775	683,016	750,612
Intangible Assets	無形固定資産	29,997	29,374	25,446	27,255	37,045	63,301	67,232	56,946	71,464
Investments and Long-Term Receivables	投資その他の資産									
Investment Securities	投資有価証券	318,441	317,734	362,473	356,549	388,834	453,520	500,289	435,788	435,571
Net Defined Benefit Assets	退職給付に係る資産	-	-	-	-	-	64,317	105,305	-	63,502
Deferred Tax Assets	繰延税金資産	26,506	23,133	17,745	16,935	18,572	19,423	19,344	19,709	22,401
Other	その他	85,900	87,758	81,882	81,774	87,713	27,220	29,641	85,785	28,705
Allowance for Doubtful Receivables	貸倒引当金	(2,799)	(2,671)	(1,820)	(1,595)	(1,409)	(1,458)	(1,362)	(1,407)	(1,567)
Total Investments and Long-Term Receivables	投資その他の資産合計	428,048	425,954	460,280	453,663	493,710	563,022	653,217	539,875	548,612
Total Fixed Assets	固定資産合計	999,361	979,985	967,501	1,024,634	1,181,806	1,351,200	1,510,224	1,279,837	1,370,688
Total Assets	資産合計	1,868,174	1,939,935	1,956,284	2,072,064	2,297,567	2,554,819	2,925,785	2,424,908	2,678,668

Liabilities and Net Assets	負債及び純資産の部	FY2008	2009	2010	2011	2012	2013	2014	1H/2013	1H/2014
Current Liabilities	流動負債									
Trade Notes Payable and Trade Accounts Payable	支払手形及び買掛金	215,693	260,388	254,067	316,584	300,669	329,021	367,253	313,760	341,540
Short-Term Bank Loans	短期借入金	164,304	101,170	81,857	140,064	167,961	215,379	213,637	193,124	180,739
Commercial Paper	コマーシャル・ペーパー	14,997	-	-	-	-	-	-	-	-
Current Portion of Long-Term Debt	1年内償還予定の社債	27,000	43,000	35,000	20,000	20,000	10,620	10,620	310	10,620
Other Current Liabilities	その他	133,228	153,311	160,026	159,231	168,515	185,426	218,359	171,040	201,243
Total Current Liabilities	流動負債合計	555,222	557,869	530,950	635,879	657,145	740,446	809,869	678,234	734,142
Long-Term Liabilities	固定負債									
Long-Term Debt	社債	138,000	95,000	60,000	51,850	56,850	46,230	35,610	56,540	45,920
Long-Term Bank Loans	長期借入金	60,407	115,337	163,590	150,608	238,608	258,954	288,160	266,369	277,406
Deferred Tax Liabilities	繰延税金負債	57,296	61,176	64,369	49,930	54,450	65,719	88,327	62,618	74,199
Accrued Pension and Severance Costs	退職給付引当金	28,560	32,716	30,381	31,622	33,260	-	-	35,308	-
Net Defined Benefit Liabilities	退職給付に係る負債	-	-	-	-	-	47,507	39,408	-	43,470
Other Long-Term Liabilities	その他	14,607	13,262	14,384	13,244	12,559	16,051	17,498	13,994	14,827
Total Long-Term Liabilities	固定負債合計	298,870	317,491	332,724	297,254	395,727	434,461	469,003	434,829	455,822
Total Liabilities	負債合計	854,092	875,360	863,674	933,133	1,052,872	1,174,907	1,278,872	1,113,063	1,189,964
Net Assets	純資産									
Shareholders' Equity	株主資本									
Common Stock	資本金	99,737	99,737	99,737	99,737	99,737	99,737	99,737	99,737	99,737
Capital Surplus	資本剰余金	171,020	171,020	171,020	171,020	171,020	171,020	171,020	171,020	171,020
Retained Earnings	利益剰余金	622,186	637,478	696,776	741,192	763,159	819,179	920,850	780,975	889,203
Treasury Stock, at Cost	自己株式	(612)	(619)	(640)	(645)	(649)	(659)	(667)	(654)	(661)
Total Shareholders' Equity	株主資本合計	892,331	907,616	966,893	1,011,304	1,033,267	1,089,277	1,190,940	1,051,078	1,159,299
Accumulated Other Comprehensive Income	その他の包括利益累計額									
Net Unrealized Holding Gains on Available-for-Sale Securities	その他有価証券評価差額金	31,514	50,087	61,184	57,306	66,687	85,170	127,416	82,021	98,464
Deferred Gains or Losses on Derivatives	繰延ヘッジ損益	377	33	(35)	(192)	(1,254)	(1,097)	(838)	(1,185)	(1,435)
Land Revaluation	土地再評価差額金	(1,422)	(1,188)	-	-	-	-	-	-	-
Foreign Currency Translation Adjustments	為替換算調整勘定	(60,713)	(52,387)	(78,996)	(80,420)	(26,215)	24,902	88,444	(1,986)	40,068
Remeasurements of Defined Benefit Plans	退職給付に係る調整累計額	-	-	-	-	-	(8,644)	25,224	-	(4,172)
Total Accumulated Other Comprehensive Income	その他の包括利益累計額合計	(30,244)	(3,455)	(17,847)	(23,306)	39,218	100,331	240,246	78,850	132,925
Share Warrants	新株予約権	37	22	17	10	-	-	-	-	-
Minority Interests	少数株主持分	151,958	160,392	143,547	150,923	172,210	190,304	215,727	181,917	196,480
Total Net Assets	純資産合計	1,014,082	1,064,575	1,092,610	1,138,931	1,244,695	1,379,912	1,646,913	1,311,845	1,488,704
Total Liabilities and Net Assets	負債・純資産合計	1,868,174	1,939,935	1,956,284	2,072,064	2,297,567	2,554,819	2,925,785	2,424,908	2,678,668

Fact Book (May, 2015)

Consolidated Statements of Income

連結損益計算書

(Millions of Yen)

(百万円)

7 / 10

		FY2008	2009	2010	2011	2012	2013	2014	1H/2013	1H/2014
Net Sales	売上高	2,121,978	1,836,352	2,033,827	2,059,344	2,159,942	2,568,779	2,822,811	1,217,611	1,310,544
Cost of Sales	売上原価	1,814,447	1,516,688	1,656,750	1,688,370	1,785,052	2,104,728	2,310,606	1,003,446	1,078,778
Selling, General and Administrative Expenses	販売費及び一般管理費	284,004	267,936	273,267	284,028	298,100	343,993	377,748	167,127	183,861
Operating Income	営業利益	23,527	51,728	103,810	86,946	76,790	120,058	134,457	47,038	47,905
Non-Operating Income	営業外収益									
Interest Income	受取利息	1,401	840	663	1,071	999	1,296	1,262	600	608
Dividend Income	受取配当金	6,631	4,483	3,692	3,147	3,152	3,743	3,757	2,223	2,606
Equity in Net Income	持分法による投資利益	12,529	12,159	23,861	20,527	22,115	29,626	27,187	10,659	12,384
Other Income	その他	13,970	13,796	14,180	12,508	10,339	10,060	11,250	5,354	4,340
Total	計	34,531	31,278	42,396	37,253	36,605	44,725	43,456	18,836	19,938
Non-Operating Expenses	営業外費用									
Interest Expenses	支払利息	8,294	6,186	5,189	5,378	5,065	7,055	6,694	3,452	3,347
Other Expenses	その他	11,991	8,614	11,918	12,125	14,214	12,374	10,622	5,169	5,033
Total	計	20,285	14,800	17,107	17,503	19,279	19,429	17,316	8,621	8,380
Ordinary Income	経常利益	37,773	68,206	129,099	106,696	94,116	145,354	160,597	57,253	59,463
Extraordinary Profit	特別利益									
Gain on Sales of Investment Securities	投資有価証券売却益	-	7,140	7,970	6,790	6,682	-	49,613	-	47,011
Gain on Step Acquisitions	段階取得に係る差益	-	-	-	-	-	-	5,797	-	5,797
Gain on Return of Assets from Retirement Benefit Trust	退職給付信託返還益	-	-	-	-	-	1,487	-	1,487	-
Gain on Sales of Fixed Assets	固定資産売却益	-	1,825	368	259	-	-	-	-	-
Gain on Securities Contributed to Employees' Retirement Benefit Trust	退職給付信託設定益	31,231	-	-	-	-	-	-	-	-
Total	計	31,231	8,965	8,338	7,049	6,682	1,487	55,410	1,487	52,808
Extraordinary Loss	特別損失									
Loss on Disposal of Fixed Assets	固定資産除却損	3,635	4,371	2,188	2,191	3,307	3,668	2,916	1,480	1,308
Loss on Valuation of Investment Securities	投資有価証券評価損	9,067	1,240	1,287	2,162	1,720	1,170	1,071	789	-
Impairment Losses of Fixed Assets	減損損失	8,713	3,595	11,336	-	2,586	5,430	7,926	2,219	-
Restructuring Expenses	事業構造改善費用	6,463	5,777	-	-	9,101	2,742	16,944	976	8,282
Surcharge	課徴金	-	-	-	-	-	-	4,851	-	4,851
Special Transportation Expenses	特別輸送費	-	-	-	-	-	-	4,212	-	-
Environmental Expenses	環境対策費	-	-	-	-	-	-	1,050	-	-
Settlement Package	和解金	-	-	-	-	-	9,998	9,970	5,200	-
Loss on Disaster	災害損失	-	-	8,845	7,349	-	-	-	-	-
Provision for Surcharge	課徴金引当金繰入額	-	6,763	-	2,102	-	-	-	-	-
Total	計	27,878	21,746	23,656	13,804	16,714	23,008	48,940	10,664	14,441
Income(loss) before Income Taxes and Minority Interests	税金等調整前当期純利益	41,126	55,425	113,781	99,941	84,084	123,833	167,067	48,076	97,830
Income and Enterprise Taxes	法人税、住民税及び事業税	17,690	24,971	30,993	29,406	35,562	43,439	48,962	17,747	19,899
Income Taxes-Deferred	法人税等調整額	782	(8,050)	165	1,004	(816)	779	(11,926)	(2,373)	(5,135)
Minority Interests	少数株主利益	5,417	9,796	12,009	10,670	11,383	12,867	10,260	6,899	4,428
Net Income(Loss)	当期純利益	17,237	28,708	70,614	58,861	37,955	66,748	119,771	25,803	78,638

Consolidated Statements of Cash Flows
連結キャッシュ・フロー計算書

(Millions of Yen)
(百万円)

		FY2008	2009	2010	2011	2012	2013	2014	1H/2013	1H/2014
Cash Flows from Operating Activities	営業活動によるキャッシュ・フロー									
Income before Income Taxes and Minority Interests	税金等調整前当期純利益	41,126	55,425	113,781	99,941	84,084	123,833	167,067	48,076	97,830
Depreciation and Amortization	減価償却費	107,840	103,712	96,969	76,653	88,916	110,441	123,471	52,647	58,265
Equity in Net Income	持分法による投資損益	(12,529)	(12,159)	(23,861)	(20,527)	(22,115)	(29,626)	(27,187)	(10,659)	(12,384)
Decrease(Increase) in Trade Notes and Accounts Receivables	売上債権の減少額(増加額)	163,086	(58,559)	(16,232)	(47,628)	43,405	(30,246)	(14,672)	9,541	29,434
Decrease(Increase) in Inventories	たな卸資産の減少額(増加額)	16,748	28,307	(52,521)	(20,174)	(2,998)	(14,002)	(22,004)	(17,976)	(36,305)
Increase(Decrease) in Trade Notes and Accounts Payable	仕入債務の増加額(減少額)	(88,191)	37,275	21,658	17,331	(33,556)	10,679	6,486	2,352	6,919
Gain on Securities Contributed to Employees' Retirement Benefit Trust	退職給付信託設定損益	(31,231)	-	-	-	-	-	-	-	-
Others, Net	その他	(2,255)	22,814	23,454	1,782	(2,579)	9,936	(27,802)	12,795	(39,621)
Sub Total	小計	194,594	176,815	163,248	107,378	155,157	181,015	205,359	96,776	104,138
Interest and Dividends Received	利息及び配当金の受取額	11,719	8,309	10,411	9,140	7,897	11,199	11,674	5,963	7,004
Interest Paid	利息の支払額	(8,154)	(6,042)	(5,204)	(5,480)	(4,897)	(6,437)	(7,467)	(3,545)	(2,962)
Settlement Package Paid	和解金の支払額	-	-	-	-	-	(3,268)	(3,373)	(3,000)	(1,830)
Payment of Surcharge	課税金の支払額	-	-	(6,763)	-	(2,102)	-	(8,387)	-	(5,227)
Income Taxes Paid	法人税等の支払額	(29,650)	(7,506)	(22,394)	(24,987)	(31,206)	(34,804)	(44,297)	(17,423)	(21,616)
Net Cash Provided by Operating Activities	営業活動によるキャッシュ・フロー	168,509	171,576	139,298	86,051	124,849	147,705	153,509	78,771	79,507
Cash Flows from Investing Activities	投資活動によるキャッシュ・フロー									
Expenditures for Purchase of Property, Plant and Equipment	有形固定資産の取得による支出	(126,350)	(84,565)	(91,163)	(121,411)	(151,725)	(142,662)	(146,158)	(71,346)	(72,238)
Proceeds from Sales of Property, Plant and Equipment	有形固定資産の売却による収入	1,721	6,669	3,518	2,115	1,579	3,492	3,972	1,268	1,819
Expenditures for Purchase of Investment Securities	投資有価証券の取得による支出	(19,276)	(12,576)	(8,964)	(15,435)	(18,424)	(21,140)	(20,121)	(21,039)	(9,729)
Proceeds from Sales of Securities and Investment Securities	有価証券及び投資有価証券の売却による収入	1,358	32,019	20,212	15,433	10,501	4,728	86,073	2,577	75,858
Others, Net	その他	(18,503)	(14,446)	(10,154)	(9,925)	(13,997)	(18,520)	(10,654)	(9,719)	(5,857)
Net Cash Used in Investing Activities	投資活動によるキャッシュ・フロー	(161,050)	(72,899)	(86,551)	(129,223)	(172,066)	(174,102)	(86,888)	(98,259)	(10,147)
Free Cash Flow	フリーキャッシュ・フロー	7,459	98,677	52,747	(43,172)	(47,217)	(26,397)	66,621	(19,488)	69,360
Cash Flows from Financing Activities	財務活動によるキャッシュ・フロー									
Net Increase(Decrease) in Short-Term Loan Payable	短期借入金の純増加額(純減少額)	33,464	(62,946)	(13,768)	33,823	3,141	(21,363)	10,873	(20,735)	(26,089)
Proceeds from Long-Term Loan Payable	長期借入れによる収入	12,210	68,203	55,793	14,414	107,061	94,934	43,483	70,873	20,115
Repayment of Long-Term Loan Payable	長期借入金の返済による支出	(7,299)	(16,372)	(8,184)	(7,776)	(28,750)	(28,632)	(80,467)	(10,489)	(45,684)
Repayment of Long-Term Debt	社債の償還による支出	(75,855)	(27,000)	(43,000)	(35,000)	(20,000)	(20,000)	(10,620)	(20,000)	(310)
Cash Dividends Paid	配当金の支払額	(16,616)	(11,107)	(14,280)	(15,075)	(15,867)	(15,867)	(19,040)	(7,933)	(9,520)
Proceeds from Issuance of Commercial Paper	コマーシャル・ペーパー発行による収入	14,997	(14,997)	-	-	-	-	-	-	-
Proceeds from Long-Term Debt	社債の発行による収入	30,000	-	-	11,850	25,000	-	-	-	-
Others, Net	その他	(2,858)	(3,394)	(4,406)	(4,627)	(5,663)	(8,959)	(8,266)	(4,940)	(5,302)
Net Cash Provided by (Used in) Financing Activities	財務活動によるキャッシュ・フロー	(11,957)	(67,613)	(27,845)	(2,391)	64,922	113	(64,037)	6,776	(66,790)
Effect of Exchange Rate Changes on Cash and Cash Equivalents	現金及び現金同等物に係る換算差額	(6,767)	(264)	(2,720)	541	10,058	6,665	11,817	2,615	4,351
Net Increase(Decrease) in Cash and Cash Equivalents	現金及び現金同等物の増加額(減少額)	(11,265)	30,800	22,182	(45,022)	27,763	(19,619)	14,401	(10,097)	6,921
Cash and Cash Equivalents at the Beginning of Year	現金・現金同等物の期首残高	151,778	143,946	175,617	192,092	142,359	176,543	160,129	176,543	160,129
Net Increase(Decrease) in Cash and Cash Equivalents Resulting from Change of Fiscal Term of Subsidiaries	連結子会社の決算期変更による現金及び現金同等物の増減額	-	-	(689)	(7,610)	-	-	-	-	-
Cash and Cash Equivalents of Newly Consolidated Subsidiaries	新規連結に伴う現金及び現金同等物の増加額	3,946	1,343	1,304	3,273	6,724	3,205	2,577	131	176
Cash and Cash Equivalents of Exclusive Consolidated Subsidiaries	連結除外に伴う現金及び現金同等物の減少額	(513)	(472)	(6,322)	(374)	(303)	-	-	-	-
Cash and Cash Equivalents at the End of Year	現金・現金同等物の期末残高	143,946	175,617	192,092	142,359	176,543	160,129	177,107	166,577	167,226
(Note)	(注)									
Reconciliation of the Balance of Cash and Cash Equivalents at the End of the Fiscal Year and Cash and Time Deposits in the Consolidated Balance Sheets	現金及び現金同等物の期末残高と連結貸借対照表に掲記されている科目の金額との関係									
		FY2008	2009	2010	2011	2012	2013	2014	1H/2013	1H/2014
Cash and Time Deposits	現金及び預金勘定	131,239	143,851	142,287	132,657	172,637	161,797	172,697	162,335	155,608
Time Deposits with a Maturity of 3 Months or More at Date of Purchase	預入期間が3ヶ月を超える定期預金	(201)	(234)	(1,195)	(2,576)	(723)	(2,429)	(638)	(1,681)	(797)
Marketable Securities and Loans Receivable	有価証券勘定・短期貸付金勘定	13,000	32,000	51,000	12,278	4,629	761	5,048	5,923	12,415
Restricted Deposits	拘束性預金	(92)	-	-	-	-	-	-	-	-
Cash and Cash Equivalents	現金及び現金同等物	143,946	175,617	192,092	142,359	176,543	160,129	177,107	166,577	167,226

Fact Book (May, 2015)

Segment Information by Geographic Area

所在地別セグメント情報

(Millions of Yen)

(百万円)

Net Sales	売上高	FY2008	2009	2010	2011	2012	2013	2014	1H/2013	1H/2014
Japan	日本	1,605,614	1,444,970	1,495,548	1,480,752	1,469,099	1,566,797	1,659,051	738,188	776,524
Americas	米州	252,947	194,173	240,078	238,176	298,168	402,167	488,870	195,214	227,792
Asia	アジア	496,056	440,815	596,160	638,768	767,885	980,476	1,093,348	473,553	501,007
Europe and Others	欧州その他	186,705	152,664	193,602	206,893	190,603	309,375	339,228	139,752	162,175
Total	計	2,541,322	2,232,622	2,525,388	2,564,589	2,725,755	3,258,815	3,580,497	1,546,707	1,667,498
Elimination and Corporate	消去又は全社	(419,344)	(396,270)	(491,561)	(505,245)	(565,813)	(690,036)	(757,686)	(329,096)	(356,954)
Consolidated	連結	2,121,978	1,836,352	2,033,827	2,059,344	2,159,942	2,568,779	2,822,811	1,217,611	1,310,544

Operating Income	営業利益	FY2008	2009	2010	2011	2012	2013	2014	1H/2013	1H/2014
Japan	日本	(1,089)	30,351	50,838	43,714	24,541	44,815	36,553	14,468	7,252
Americas	米州	1,270	1,199	9,560	6,984	10,565	15,269	30,495	6,204	12,123
Asia	アジア	24,069	23,627	36,347	28,645	40,320	59,041	63,470	27,341	27,698
Europe and Others	欧州その他	(2,150)	(3,337)	8,460	7,351	1,126	2,409	5,746	(763)	1,116
Total	計	22,100	51,840	105,205	86,694	76,552	121,534	136,264	47,250	48,189
Elimination and Corporate	消去又は全社	1,427	(112)	(1,395)	252	238	(1,476)	(1,807)	(212)	(284)
Consolidated	連結	23,527	51,728	103,810	86,946	76,790	120,058	134,457	47,038	47,905

Identifiable Assets	資産	FY2008	2009	2010	2011	2012	2013	2014	1H/2013	1H/2014
Japan	日本	1,557,175	1,645,223	1,652,066	1,732,528	1,864,785	2,069,492	2,267,887	-	-
Americas	米州	147,643	130,526	121,648	132,954	181,805	193,580	267,034	-	-
Asia	アジア	279,111	305,326	343,410	396,704	534,074	603,629	725,932	-	-
Europe and Others	欧州その他	115,586	112,218	111,628	126,033	168,288	265,645	240,131	-	-
Total	計	2,099,515	2,193,293	2,228,752	2,388,219	2,748,952	3,132,346	3,500,984	-	-
Elimination and Corporate	消去又は全社	(231,341)	(253,358)	(272,468)	(316,155)	(451,385)	(577,527)	(575,199)	-	-
Consolidated	連結	1,868,174	1,939,935	1,956,284	2,072,064	2,297,567	2,554,819	2,925,785	-	-

Overseas Net sales

海外売上高

		FY2008	2009	2010	2011	2012	2013	2014	1H/2013	1H/2014
Americas	米州	248,121	195,716	239,947	241,638	293,999	402,506	494,684	190,884	243,574
Ratio to Consolidated Net Sales	連結売上高に占める割合(%)	11.7	10.7	11.8	11.7	13.6	15.7	17.5	15.7	18.6
Asia	アジア	364,004	348,254	451,096	488,324	561,044	716,269	806,123	347,807	357,761
Ratio to Consolidated Net Sales	連結売上高に占める割合(%)	17.1	18.9	22.2	23.7	26.0	27.9	28.6	28.6	27.3
Europe and Others	欧州その他	194,562	161,387	199,327	209,982	193,768	298,234	346,008	134,041	164,555
Ratio to Consolidated Net Sales	連結売上高に占める割合(%)	9.2	8.8	9.8	10.2	9.0	11.6	12.2	11.0	12.5
Total	計	806,687	705,357	890,370	939,944	1,048,811	1,417,009	1,646,815	672,732	765,890
Ratio to Consolidated Net Sales	連結売上高に占める割合(%)	38.0	38.4	43.8	45.6	48.6	55.2	58.3	55.3	58.4
Consolidated Net Sales	連結売上高	2,121,978	1,836,352	2,033,827	2,059,344	2,159,942	2,568,779	2,822,811	1,217,611	1,310,544

5. Financial Index

主要財務指標

Profitability Index

収益性指標

(Millions of Yen)
(百万円)

		FY2008	2009	2010	2011	2012	2013	2014	1H/2013	1H/2014
Net Sales	売上高	2,121,978	1,836,352	2,033,827	2,059,344	2,159,942	2,568,779	2,822,811	1,217,611	1,310,544
Operating Income	営業利益	23,527	51,728	103,810	86,946	76,790	120,058	134,457	47,038	47,905
Ordinary Income	経常利益	37,773	68,206	129,099	106,696	94,116	145,354	160,597	57,253	59,463
Income before Taxes	税前利益	41,126	55,425	113,781	99,941	84,084	123,833	167,067	48,076	97,830
Net Income	当期純利益	17,237	28,708	70,614	58,861	37,955	66,748	119,771	25,803	78,638
Total Assets	総資産残高	1,868,174	1,939,935	1,956,284	2,072,064	2,297,567	2,554,819	2,925,785	2,424,908	2,678,668
Net Assets	純資産	1,014,082	1,064,575	1,092,610	1,138,931	1,244,695	1,379,912	1,646,913	1,311,845	1,488,704
Return on Equity(%)	自己資本当期純利益率(%)	1.9	3.3	7.6	6.1	3.7	5.9	9.1	4.7	12.7
Operating Income / Total Assets(%)	総資産営業利益率(%)	1.2	2.7	5.3	4.3	3.5	4.9	4.9	4.0	3.7
Invested Assets ※	投下資産※	1,419,559	1,420,161	1,434,533	1,502,926	1,730,264	1,914,553	2,197,752	1,831,633	2,006,204
Operating Income / Invested Assets(ROA)(%)	投下資産営業利益率(ROA)(%)	1.6	3.6	7.3	5.9	4.8	6.6	6.5	5.3	4.9
Operating Income / Net Sales(%)	売上高営業利益率(%)	1.1	2.8	5.1	4.2	3.6	4.7	4.8	3.9	3.7
Ordinary Income / Net Sales(%)	売上高経常利益率(%)	1.8	3.7	6.3	5.2	4.4	5.7	5.7	4.7	4.5
Return on Sales(%)	売上高当期利益率(%)	0.8	1.6	3.5	2.9	1.8	2.6	4.2	2.1	6.0

※総資産－無利子負債

Financial Stability Index

安全性指標

Total Assets－Interest-Free Liabilities

		FY2008	2009	2010	2011	2012	2013	2014	1H/2013	1H/2014
Shareholders' Equity Ratio(%)	自己資本比率(%)	46.1	46.6	48.5	47.7	46.7	46.6	48.9	46.6	48.2
Interest-Bearing Debt	有利子負債残高	405,477	355,586	341,923	363,995	485,569	534,641	550,839	519,788	517,500
Debt / Equity Ratio(%)	有利子負債/自己資本比率(%)	47.0	39.3	36.0	36.8	45.3	44.9	38.5	46.0	40.0
Net Cash Provided by Operating Activities	営業活動によるキャッシュ・フロー	168,509	171,576	139,298	86,051	124,849	147,705	153,509	78,771	79,507
Interest Paid	利息の支払額(キャッシュ・フローベース)	(8,154)	(6,042)	(5,204)	(5,480)	(4,897)	(6,437)	(7,467)	(3,545)	(2,962)
Interest Coverage Ratio(Times)	インタレストカバレッジレシオ(倍)	21.7	29.4	27.8	16.7	26.5	23.9	21.6	23.2	27.8
Current Assets	流動資産	868,813	959,950	988,783	1,047,430	1,115,761	1,203,619	1,415,561	1,145,071	1,307,980
Current Liabilities	流動負債	555,222	557,869	530,950	635,879	657,145	740,446	809,869	678,234	734,142
Current Ratio(%)	流動比率(%)	156.5	172.1	186.2	164.7	169.8	162.6	174.8	168.8	178.2

Efficiency Index

効率性指標

		FY2008	2009	2010	2011	2012	2013	2014	1H/2013	1H/2014
Total Assets Turnover(Times)	総資産回転率	1.0	1.0	1.0	1.0	1.0	1.1	1.0	1.0	1.0
Inventories	棚卸資産残高	268,078	251,727	286,519	310,086	343,766	382,634	450,276	374,249	440,823
Inventory Turnover(Times)	棚卸資産回転率	7.3	7.1	7.6	6.9	6.6	7.1	6.8	6.8	6.4
Account Receivable	売上債権残高	371,571	442,466	425,374	500,857	502,000	563,599	646,295	510,079	568,260
Account Receivable Turnover(Times)	売上債権回転率	4.5	4.5	4.7	4.4	4.3	4.8	4.7	4.8	4.6

Per Share Index

一株当たり指標

(Yen)

(円)

		FY2008	2009	2010	2011	2012	2013	2014	1H/2013	1H/2014
Net Income per Share	一株当たり当期純利益	21.78	36.19	89.02	74.21	47.85	84.15	151.00	32.53	99.14
Earnings before Depreciation and Amortization per Share	一株当たりキャッシュ・フロー利益	158.5	167.1	211.0	172.5	162.2	227.1	310.7	98.9	172.6
Shareholders' Equity per Share	一株当たり純資産	1086.79	1,139.84	1,196.46	1,245.57	1,352.09	1,499.76	1,804.34	1,424.52	1,629.14