
FACT BOOK

2018年度（2019年3月期）第2四半期 実績
FY2018 1st Half Result



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(Forward-Looking Statements)

This presentation contains various forward-looking statements which are based on the current expectations and assumptions of future events. All figures and statements with respect to the future performance, projections and business plans of Sumitomo Electric and its group companies constitute forward-looking statements. Although Sumitomo Electric believes that its expectations and assumptions are reasonable, actual results and trends of Sumitomo Electric's performance could differ materially from those expressed or implied by such figures or statements due to risks and uncertainties in the future business circumstances. The factors which may cause such difference include, without limitation:

1. General market and economic conditions in the U.S., Europe, Japan and other Asian countries, especially personal consumption and capital expenditure.
2. Fluctuations of currency exchange rates, especially between Japanese yen and U.S. dollar, Euro and Asian currencies.
3. Rapid technological development and Sumitomo Electric and its group companies' ability to cope with it.
4. Changes in various assumptions including financial, managerial and environmental ones.
5. Current and future laws and regulations by foreign countries about trading and other activities.
6. Change in market value of securities that Sumitomo Electric and its group companies own.

Please be advised that there are possibilities actual sales and profits could be different from those described in this material. Sumitomo Electric and its group companies are not obliged to update and make public any descriptions in forward-looking statements after releasing this material.

(将来情報についての注意事項)

この資料に記載されております売上高及び利益等の計画のうち、過去または現在の事実に関するもの以外は、当社グループの各事業に関する業界の動向についての見通しを含む経済状況、ならびに為替レートの変動その他の業績に影響を与える要因について、現時点で入手可能な情報をもとにした当社グループの仮定及び判断に基づく見通しを前提としております。

これら将来予想に関する記述は、既知または未知のリスク及び不確実性が内在しており、例として以下のものが挙げられますが、これらに限られるものではありません。

- ・米国、欧州、日本その他のアジア諸国の経済情勢、特に個人消費及び企業による設備投資の動向
- ・米ドル、ユーロ、アジア諸国の各通貨の為替相場の変動
- ・急速な技術革新と当社グループの対応能力
- ・財務的、経営的、環境的な諸前提の変動
- ・諸外国による現在及び将来の貿易規制等
- ・当社グループが所有する有価証券等の時価の変動

従いまして、実際の売上高及び利益等と、この資料に記載されております計画とは大きく異なる場合があることをご承知おき下さい。なお、当社グループは、この資料の本リリース後においても、将来予想に関する記述を更新して公表する義務を負うものではありません。

1. P/L Summary
1. 損益概要

(Millions of Yen)
(百万円)

1st Half Result 上期実績		FY2017 1H ①	2018 A(※) 1H ②	Change ②-①
Net Sales	売上高	1,459,217	1,528,360	69,143
Operating Income	営業利益	65,708	64,286	(1,422)
Share of Profit of Investments Accounted for Using the Equity Method	持分法による投資利益	10,852	10,823	(29)
Other Non-Operating Income(Expenses)	その他営業外損益	(1,526)	(1,349)	177
Ordinary Income	経常利益	75,034	73,760	(1,274)
Extraordinary Profit	特別利益	4,670	-	(4,670)
Extraordinary Loss	特別損失	(6,254)	(1,356)	4,898
Profit before Income Taxes	税金等調整前当期純利益	73,450	72,404	(1,046)
Income Taxes	法人税等	22,597	17,314	(5,283)
Profit Attributable to Non-Controlling Interests	非支配株主に帰属する当期純利益	8,405	7,103	(1,302)
Profit Attributable to Owners of the Parent	親会社株主に帰属する当期純利益	42,448	47,987	5,539

(※)A: Actual/実績

Full Year Forecast 年間予想		FY2012	2013	2014	2015	2016	2017 ①	(※) 2018 E ②	Change ②-①
Net Sales	売上高	2,159,942	2,568,779	2,822,811	2,933,089	2,814,483	3,082,247	3,200,000	117,753
Operating Income	営業利益	76,790	120,058	134,457	143,476	150,503	173,139	180,000	6,861
Share of Profit of Investments Accounted for Using the Equity Method	持分法による投資利益	22,115	29,626	27,187	29,645	28,200	27,813	23,000	1,129
Other Non-Operating Income (Expenses)	その他営業外損益	(4,789)	(4,330)	(1,047)	(7,463)	(4,831)	(5,942)		
Ordinary Income	経常利益	94,116	145,354	160,597	165,658	173,872	195,010	203,000	7,990
Extraordinary Profit	特別利益	6,682	1,487	55,410	32,186	14,432	13,506		
Extraordinary Loss	特別損失	(16,714)	(23,008)	(48,940)	(42,985)	(20,512)	(15,179)		
Profit before Income Taxes	税金等調整前当期純利益	84,084	123,833	167,067	154,859	167,792	193,337	(78,000)	(3,318)
Income Taxes	法人税等	34,746	44,218	37,036	49,826	41,447	53,349		
Profit Attributable to Non-Controlling Interests	非支配株主に帰属する当期純利益	11,383	12,867	10,260	14,032	18,783	19,660		
Profit Attributable to Owners of the Parent	親会社株主に帰属する当期純利益	37,955	66,748	119,771	91,001	107,562	120,328	125,000	4,672

(※)E: Estimate/予想

2. Business Segment Information

2. 事業の種類別セグメント情報

Net Sales by Business Segment

事業セグメント別売上高

(Millions of Yen)

(百万円)

1st Half Result		FY2017	2018 A	Change
上期実績		1H ①	1H ②	② - ①
Automotive	自動車	776,406	824,621	48,215
Infocommunications	情報通信	103,335	96,574	(6,761)
Electronics	エレクトロニクス	119,524	112,865	(6,659)
Environment and Energy	環境エネルギー	333,874	357,608	23,734
Industrial Materials and Others	産業素材他	163,577	179,434	15,857
Eliminations and Corporate	消去又は全社	(37,499)	(42,742)	(5,243)
Consolidated Total	連結合計	1,459,217	1,528,360	69,143

Full Year

年間

(Business Segment)

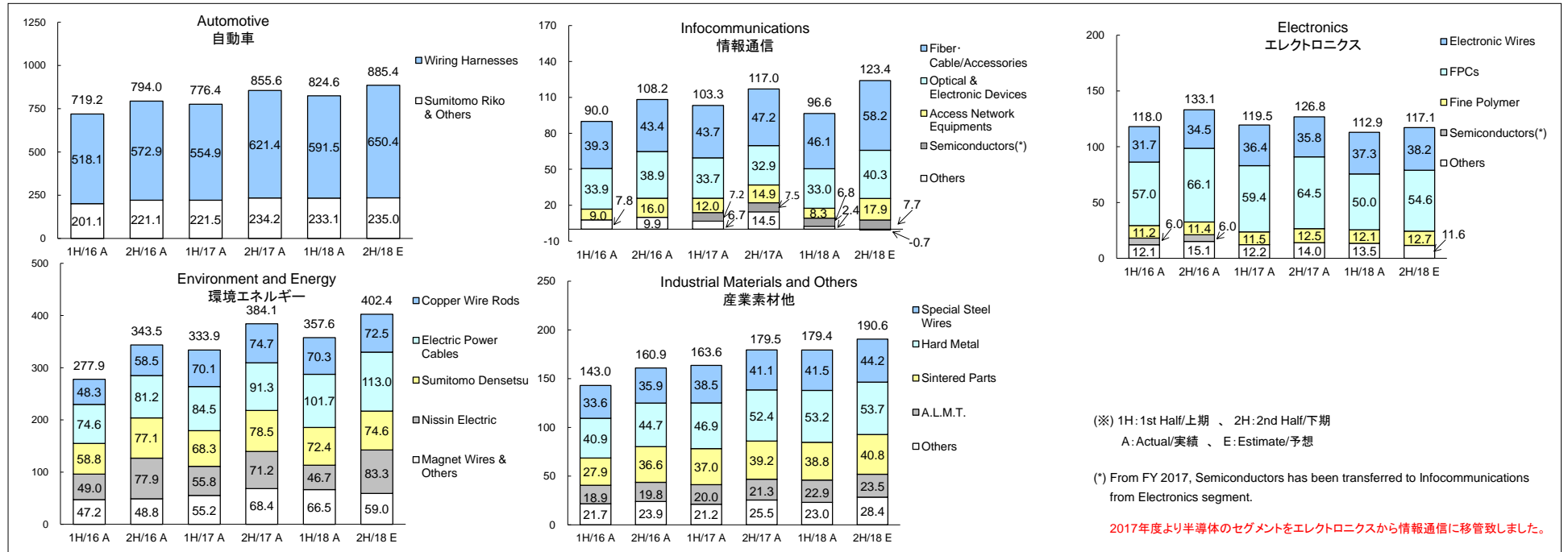
(セグメント区分)		FY2012	2013	2014	2015	2016	2017 ①	2018 E ②	Change
									② - ①
Automotive	自動車	1,071,168	1,351,049	1,488,214	1,541,985	1,513,221	1,631,952	1,710,000	78,048
Infocommunications	情報通信	155,132	164,893	172,011	184,688	198,240	220,326	220,000	(326)
Electronics	エレクトロニクス	217,571	262,624	292,005	312,021	251,113	246,319	230,000	(16,319)
Environment and Energy	環境エネルギー	511,182	564,157	636,512	659,543	621,418	717,972	760,000	42,028
Industrial Materials and Others	産業素材他	272,524	303,299	317,360	312,154	303,943	343,126	370,000	26,874
Eliminations and Corporate	消去又は全社	(67,635)	(77,243)	(83,291)	(77,302)	(73,452)	(77,448)	(90,000)	(12,552)
Consolidated Total	連結合計	2,159,942	2,568,779	2,822,811	2,933,089	2,814,483	3,082,247	3,200,000	117,753

Breakdown of Each Business Segment

各セグメント別売上高の主要製品内訳

(Billions of Yen)

(十億円)



Operating Income by Business Segment

事業セグメント別営業利益

(Millions of Yen)

(百万円)

1st Half Result 上期実績		FY2017 1H ①	2018A 1H ②	Change ② - ①
Automotive	自動車	40,615	34,053	(6,562)
Infocommunications	情報通信	6,338	6,413	75
Electronics	エレクトロニクス	988	1,818	830
Environment and Energy	環境エネルギー	6,101	7,127	1,026
Industrial Materials and Others	産業素材他	11,548	14,972	3,424
Eliminations and Corporate	消去又は全社	118	(97)	(215)
Consolidated Total	連結合計	65,708	64,286	(1,422)

Full Year

年間		FY2012	2013	2014	2015	2016	2017 ①	2018 E ②	Change ② - ①
Automotive	自動車	53,116	71,781	89,252	88,654	98,616	96,805	93,000	(3,805)
Infocommunications	情報通信	(10,255)	(1,155)	3,749	11,903	21,509	18,603	19,000	397
Electronics	エレクトロニクス	5	5,332	5,460	10,203	(10,898)	5,410	8,000	2,590
Environment and Energy	環境エネルギー	19,084	24,134	13,528	13,404	20,807	24,120	28,000	3,880
Industrial Materials and Others	産業素材他	15,100	20,509	22,992	19,234	20,491	28,171	32,000	3,829
Eliminations and Corporate	消去又は全社	(260)	(543)	(524)	78	(22)	30	0	(30)
Consolidated Total	連結合計	76,790	120,058	134,457	143,476	150,503	173,139	180,000	6,861

Assets by Business Segment

事業セグメント別資産残高

Total Assets
総資産

(Millions of Yen)

(百万円)

Total Assets 総資産		FY2013	2014	2015	2016 ①	2017 ②	Change ② - ①
Automotive	自動車	1,165,307	1,290,669	1,242,498	1,305,747	1,353,642	47,895
Infocommunications	情報通信	204,166	219,185	218,229	243,473	283,705	40,232
Electronics	エレクトロニクス	197,765	223,150	215,032	215,210	180,735	(34,475)
Environment and Energy	環境エネルギー	476,528	567,945	571,483	621,281	632,762	11,481
Industrial Materials and Others	産業素材他	561,452	680,636	541,037	585,908	618,580	32,672
Eliminations and Corporate	消去又は全社	(50,399)	(55,800)	(45,431)	(64,327)	(69,521)	(5,194)
Consolidated Total	連結合計	2,554,819	2,925,785	2,742,848	2,907,292	2,999,903	92,611

3. Capital Expenditure/ Depreciation and Amortization/ R&D Expenses

3. 設備投資, 減価償却費, 研究開発費

Capital Expenditure (Investment in Fixed Assets)

(Millions of Yen)

設備投資									Change
		FY2012	2013	2014	2015	2016	2017 ①	2018 E ②	② - ①
Automotive	自動車	76,900	88,200	75,600	76,300	76,900	77,000	91,000	14,000
Infocommunications	情報通信	12,100	9,300	13,600	13,400	24,100	29,300	18,000	(11,300)
Electronics	エレクトロニクス	21,400	11,500	15,100	28,700	34,200	10,500	17,000	6,500
Environment and Energy	環境エネルギー	12,400	18,200	19,900	27,300	24,000	25,800	32,000	6,200
Industrial Materials and Others	産業素材他	25,100	23,600	24,000	21,600	24,500	28,500	32,000	3,500
Consolidated Total	連結合計	147,900	150,800	148,200	167,300	183,700	171,100	190,000	18,900

Depreciation and Amortization

(Millions of Yen)

減価償却費									Change
		FY2012	2013	2014	2015	2016	2017 ①	2018 E ②	② - ①
Automotive	自動車	44,100	60,200	67,400	71,700	69,900	75,500	77,500	2,000
Infocommunications	情報通信	11,300	11,600	11,400	11,400	11,700	15,000	16,500	1,500
Electronics	エレクトロニクス	10,200	13,300	14,400	15,900	17,700	17,900	18,000	100
Environment and Energy	環境エネルギー	9,500	11,300	14,300	14,600	15,500	16,500	18,000	1,500
Industrial Materials and Others	産業素材他	15,500	16,900	19,200	20,800	19,700	21,200	22,000	800
Consolidated Total	連結合計	90,600	113,300	126,700	134,400	134,500	146,100	152,000	5,900

R&D Expenses

(Millions of Yen)

研究開発費									Change
		FY2012	2013	2014	2015	2016	2017 ①	2018 E ②	② - ①
Automotive	自動車	57,900	62,100	64,400	68,400	70,900	71,800	82,000	10,200
Infocommunications	情報通信	13,500	12,600	15,200	16,900	16,900	18,300	18,000	(300)
Electronics	エレクトロニクス	5,200	4,600	3,900	3,400	3,400	3,300	3,000	(300)
Environment and Energy	環境エネルギー	11,000	12,600	14,200	14,500	16,000	16,000	16,000	0
Industrial Materials and Others	産業素材他	6,700	7,600	7,900	7,600	8,000	8,300	8,000	(300)
Consolidated Total	連結合計	94,300	99,500	105,600	110,800	115,200	117,700	127,000	9,300
R&D Expenses / Net Sales(%)	売上高比率(%)	4.4	3.9	3.7	3.8	4.1	3.8	4.0	0.2

4. Consolidated Financial Statements

4. 連結財務諸表

Consolidated Balance Sheets

(Millions of Yen)

連結貸借対照表

(百万円)

Assets	資産の部	FY2012	2013	2014	2015	2016	2017	1H/2017	1H/2018
Current Assets	流動資産								
Cash and Time Deposits	現金及び預金	172,637	161,797	172,697	174,686	180,034	178,918	166,473	161,391
Trade Notes and Accounts Receivable	受取手形及び売掛金	502,000	563,599	644,834	622,944	648,411	668,616	640,689	670,277
Securities	有価証券	4,164	343	5,009	57	792	2,065	13,811	9,313
Inventories	たな卸資産	343,766	382,634	450,276	422,976	449,070	466,437	488,381	536,154
Deferred Tax Assets	繰延税金資産	32,028	32,273	40,995	48,764	49,734	-	-	-
Other Current Assets	その他	63,876	67,020	106,003	91,359	101,245	88,277	89,495	97,191
Allowance for Doubtful Receivables	貸倒引当金	(2,710)	(4,047)	(4,253)	(3,590)	(2,733)	(2,616)	(2,725)	(1,979)
Total Current Assets	流動資産合計	1,115,761	1,203,619	1,415,561	1,357,196	1,426,553	1,401,697	1,396,124	1,472,347
Non-Current Assets	固定資産								
Property, Plant and Equipment	有形固定資産								
Buildings and Structures	建物及び構築物	227,801	251,004	271,816	261,016	266,700	273,231	274,927	274,678
Machinery and Equipment	機械装置及び運搬具	260,608	297,109	338,777	332,388	368,822	376,445	380,837	394,661
Land	土地	83,325	87,610	88,435	87,512	87,904	88,461		
Construction in Progress	建設仮勘定	38,558	38,343	38,006	48,505	46,813	51,705		
Other	その他	40,759	50,811	52,741	50,699	52,946	55,992	198,127	204,149
Net Property, Plant and Equipment	有形固定資産合計	651,051	724,877	789,775	780,120	823,185	845,834	853,891	873,488
Intangible Assets	無形固定資産	37,045	63,301	67,232	51,733	54,316	49,115	52,465	48,445
Investments and Other Assets	投資その他の資産								
Investment Securities	投資有価証券	388,834	453,520	500,289	420,759	441,040	478,761	467,957	450,648
Net Defined Benefit Assets	退職給付に係る資産	-	64,317	105,305	75,728	98,739	134,470		
Deferred Tax Assets	繰延税金資産	18,572	19,423	19,344	17,829	19,680	42,989		
Other	その他	87,713	27,220	29,641	40,911	46,219	49,171	195,767	214,854
Allowance for Doubtful Receivables	貸倒引当金	(1,409)	(1,458)	(1,362)	(1,428)	(2,440)	(2,134)	(2,387)	(2,143)
Total Investments and Other Assets	投資その他の資産合計	493,710	563,022	653,217	553,799	603,238	703,257	661,337	663,359
Total Non-Current Assets	固定資産合計	1,181,806	1,351,200	1,510,224	1,385,652	1,480,739	1,598,206	1,567,693	1,585,292
Total Assets	資産合計	2,297,567	2,554,819	2,925,785	2,742,848	2,907,292	2,999,903	2,963,817	3,057,639

		(Millions of Yen) (百万円)							
Liabilities and Net Assets	負債及び純資産の部	FY2012	2013	2014	2015	2016	2017	1H/2017	1H/2018
Current Liabilities	流動負債								
Trade Notes and Accounts Payable	支払手形及び買掛金	300,669	329,021	367,253	349,360	378,110	367,297	380,649	372,974
Short-Term Debt	短期借入金	167,961	215,379	213,637	162,213	179,584	186,931	197,045	224,764
Current Portion of Bonds	1年内償還予定の社債	20,000	10,620	10,620	10,610	15,000	-	14,995	-
Other Current Liabilities	その他	168,515	185,426	218,359	248,990	251,481	249,440	248,150	252,160
Total Current Liabilities	流動負債合計	657,145	740,446	809,869	771,173	824,175	803,668	840,839	849,898
Non-Current Liabilities	固定負債								
Bonds	社債	56,850	46,230	35,610	25,000	60,000	74,805	74,793	74,816
Long-Term Debt	長期借入金	238,608	258,954	288,160	256,239	253,862	226,627	235,189	247,906
Deferred Tax Liabilities	繰延税金負債	54,450	65,719	88,327	59,228	67,583	57,663		
Accrued Pension and Severance Costs	退職給付引当金	33,260	-	-	-	-	-	-	-
Net Defined Benefit Liabilities	退職給付に係る負債	-	47,507	39,408	51,562	54,553	54,661	55,430	55,386
Other Non-Current Liabilities	その他	12,559	16,051	17,498	18,357	18,504	18,393	71,437	54,200
Total Non-Current Liabilities	固定負債合計	395,727	434,461	469,003	410,386	454,502	432,149	436,849	432,308
Total Liabilities	負債合計	1,052,872	1,174,907	1,278,872	1,181,559	1,278,677	1,235,817	1,277,688	1,282,206
Net Assets	純資産								
Shareholders' Equity	株主資本								
Common Stock	資本金	99,737	99,737	99,737	99,737	99,737	99,737	99,737	99,737
Capital Surplus	資本剰余金	171,020	171,020	171,020	171,314	170,849	170,849	170,849	170,866
Retained Earnings	利益剰余金	763,159	819,179	920,850	981,413	1,074,770	1,160,601	1,099,159	1,189,086
Treasury Stock, at Cost	自己株式	(649)	(659)	(667)	(677)	(20,736)	(20,749)	(20,741)	(20,754)
Total Shareholders' Equity	株主資本合計	1,033,267	1,089,277	1,190,940	1,251,787	1,324,620	1,410,438	1,349,004	1,438,935
Accumulated Other Comprehensive Income	その他の包括利益累計額								
Net Unrealized Holding Gains on Available-for-Sale Securities	その他有価証券評価差額金	66,687	85,170	127,416	74,629	78,725	86,251	94,420	73,972
Deferred Gains or Losses on Hedges	繰延ヘッジ損益	(1,254)	(1,097)	(838)	2,134	56	(230)	(430)	(300)
Foreign Currency Translation Adjustments	為替換算調整勘定	(26,215)	24,902	88,444	27,680	(9,019)	238	5,504	(3,529)
Remeasurements of Defined Benefit Plans	退職給付に係る調整累計額	-	(8,644)	25,224	4,309	21,372	42,756	19,885	40,870
Total Accumulated Other Comprehensive Income	その他の包括利益累計額合計	39,218	100,331	240,246	108,752	91,134	129,015	119,379	111,013
Non-Controlling Interests	非支配株主持分	172,210	190,304	215,727	200,750	212,861	224,633	217,746	225,485
Total Net Assets	純資産合計	1,244,695	1,379,912	1,646,913	1,561,289	1,628,615	1,764,086	1,686,129	1,775,433
Total Liabilities and Net Assets	負債・純資産合計	2,297,567	2,554,819	2,925,785	2,742,848	2,907,292	2,999,903	2,963,817	3,057,639

Consolidated Statements of Income
 連結損益計算書

(Millions of Yen)
 (百万円)

		FY2012	2013	2014	2015	2016	2017	1H/2017	1H/2018
Net Sales	売上高	2,159,942	2,568,779	2,822,811	2,933,089	2,814,483	3,082,247	1,459,217	1,528,360
Cost of Sales	売上原価	1,785,052	2,104,728	2,310,606	2,397,166	2,284,190	2,507,434	1,191,988	1,255,099
Selling, General and Administrative Expenses	販売費及び一般管理費	298,100	343,993	377,748	392,447	379,790	401,674	201,521	208,975
Operating Income	営業利益	76,790	120,058	134,457	143,476	150,503	173,139	65,708	64,286
Non-Operating Income	営業外収益								
Interest Income	受取利息	999	1,296	1,262	1,223	1,154	1,178	555	588
Dividend Income	受取配当金	3,152	3,743	3,757	4,048	3,679	4,023	2,469	2,405
Share of Profit Investments Accounted for Using the Equity Method	持分法による投資利益	22,115	29,626	27,187	29,645	28,200	27,813	10,852	10,823
Other Income	その他	10,339	10,060	11,250	11,795	11,686	10,105	6,865	5,498
Total	計	36,605	44,725	43,456	46,711	44,719	43,119	20,741	19,314
Non-Operating Expenses	営業外費用								
Interest Expenses	支払利息	5,065	7,055	6,694	5,271	4,831	5,514	2,779	3,229
Other Expenses	その他	14,214	12,374	10,622	19,258	16,519	15,734	8,636	6,611
Total	計	19,279	19,429	17,316	24,529	21,350	21,248	11,415	9,840
Ordinary Income	経常利益	94,116	145,354	160,597	165,658	173,872	195,010	75,034	73,760
Extraordinary Profit	特別利益								
Gain on Sales of Investment Securities	投資有価証券売却益	6,682	-	49,613	32,186	14,432	13,506	4,670	-
Gain on Step Acquisitions	段階取得に係る差益	-	-	5,797	-	-	-	-	-
Gain on Return of Assets from Retirement Benefit Trust	退職給付信託返還益	-	1,487	-	-	-	-	-	-
Total	計	6,682	1,487	55,410	32,186	14,432	13,506	4,670	-
Extraordinary Loss	特別損失								
Loss on Disposal of Fixed Assets	固定資産除却損	3,307	3,668	2,916	3,275	4,331	3,728	1,097	1,356
Impairment Loss on Fixed Assets	減損損失	2,586	5,430	7,926	12,479	-	3,439	1,095	-
Restructuring Expenses	事業構造改善費用	9,101	2,742	16,944	6,046	6,046	3,951	-	-
Loss on Overseas Construction Related Accident	海外工事事故関連損失	-	-	-	-	-	4,061	4,062	-
Settlement Package	和解金	-	9,998	9,970	20,661	10,135	-	-	-
Special Transportation Expenses	特別輸送費	-	-	4,212	524	-	-	-	-
Loss on Valuation of Investment Securities	投資有価証券評価損	1,720	1,170	1,071	-	-	-	-	-
Surcharge	課徴金	-	-	4,851	-	-	-	-	-
Environmental Expenses	環境対策費	-	-	1,050	-	-	-	-	-
Total	計	16,714	23,008	48,940	42,985	20,512	15,179	6,254	1,356
Profit before Income Taxes	税金等調整前当期純利益	84,084	123,833	167,067	154,859	167,792	193,337	73,450	72,404
Income and Enterprise Taxes	法人税、住民税及び事業税	35,562	43,439	48,962	50,002	39,068	48,918	20,303	17,863
Income Taxes-Deferred	法人税等調整額	(816)	779	(11,926)	(176)	2,379	4,431	2,294	(549)
Profit Attributable to Non-Controlling Interests	非支配株主に帰属する当期純利益	11,383	12,867	10,260	14,032	18,783	19,660	8,405	7,103
Profit Attributable to Owners of the Parent	親会社株主に帰属する当期純利益	37,955	66,748	119,771	91,001	107,562	120,328	42,448	47,987

Consolidated Statements of Cash Flows
 連結キャッシュ・フロー計算書

(Millions of Yen)

(百万円)

		FY2012	2013	2014	2015	2016	2017	1H/2017	1H/2018
Cash Flows from Operating Activities	営業活動によるキャッシュ・フロー								
Profit before Income Taxes	税金等調整前当期純利益	84,084	123,833	167,067	154,859	167,792	193,337	73,450	72,404
Depreciation and Amortization	減価償却費	88,916	110,441	123,471	131,117	130,700	141,439	69,259	72,806
Share of Profit of Investments Accounted for Using the Equity Method	持分法による投資損益	(22,115)	(29,626)	(27,187)	(29,645)	(28,200)	(27,813)	(10,852)	(10,823)
Decrease(Increase) in Trade Notes and Accounts Receivables	売上債権の減少額(増加額)	43,405	(30,246)	(14,672)	2,714	(29,405)	(18,750)	17,520	3,579
Decrease(Increase) in Inventories	たな卸資産の減少額(増加額)	(2,998)	(14,002)	(22,004)	7,952	(29,509)	(17,568)	(30,793)	(61,791)
Increase(Decrease) in Trade Notes and Accounts Payable	仕入債務の増加額(減少額)	(33,556)	10,679	6,486	(8,157)	29,848	(11,572)	(1,861)	2,591
Others, Net	その他	(2,579)	9,936	(27,802)	28,703	18,449	10,263	45	(10,632)
Sub Total	小計	155,157	181,015	205,359	287,543	259,675	269,336	116,768	68,134
Interest and Dividends Received	利息及び配当金の受取額	7,897	11,199	11,674	14,386	10,903	15,313	9,772	9,292
Interest Paid	利息の支払額	(4,897)	(6,437)	(7,467)	(5,675)	(4,884)	(5,833)	(2,916)	(3,180)
Settlement Package Paid	和解金の支払額	-	(3,268)	(3,373)	(17,634)	(21,006)	(3,676)	(3,626)	-
Payment of Surcharge	課徴金の支払額	(2,102)	-	(8,387)	-	-	-	-	-
Income Taxes Paid	法人税等の支払額	(31,206)	(34,804)	(44,297)	(37,841)	(35,455)	(35,567)	(15,648)	(17,813)
Net Cash Provided by Operating Activities	営業活動によるキャッシュ・フロー	124,849	147,705	153,509	240,779	209,233	239,573	104,350	56,433
Cash Flows from Investing Activities	投資活動によるキャッシュ・フロー								
Expenditures for Purchase of Property, Plant and Equipment	有形固定資産の取得による支出	(151,725)	(142,662)	(146,158)	(160,309)	(175,170)	(171,951)	(83,901)	(84,722)
Proceeds from Sales of Property, Plant and Equipment	有形固定資産の売却による収入	1,579	3,492	3,972	5,823	4,852	4,046	2,154	3,032
Expenditures for Purchase of Investment Securities	投資有価証券の取得による支出	(18,424)	(21,140)	(20,121)	(4,159)	(19,712)	(2,462)	(291)	(466)
Proceeds from Sales of Investment Securities	投資有価証券の売却による収入	10,501	4,728	86,073	56,472	19,984	17,464	5,488	184
Others, Net	その他	(13,997)	(18,520)	(10,654)	(15,214)	(24,783)	(21,362)	(10,205)	(9,047)
Net Cash Used in Investing Activities	投資活動によるキャッシュ・フロー	(172,066)	(174,102)	(86,888)	(117,387)	(194,829)	(174,265)	(86,755)	(91,019)
Free Cash Flow	フリーキャッシュ・フロー	(47,217)	(26,397)	66,621	123,392	14,404	65,308	17,595	(34,586)
Cash Flows from Financing Activities	財務活動によるキャッシュ・フロー								
Net Increase(Decrease) in Short-Term Loan Payable	短期借入金の純増加額(純減少額)	3,141	(21,363)	10,873	(64,008)	33,200	(5,143)	(5,030)	64,712
Proceeds from Long-Term Loan Payable	長期借入れによる収入	107,061	94,934	43,483	18,756	32,279	22,865	18,037	26,707
Repayment of Long-Term Loan Payable	長期借入金の返済による支出	(28,750)	(28,632)	(80,467)	(21,495)	(51,685)	(36,428)	(20,337)	(40,362)
Proceeds from Long-Term Bond	社債の発行による収入	25,000	-	-	-	50,000	15,000	15,000	-
Repayment of Long-Term Bond	社債の償還による支出	(20,000)	(20,000)	(10,620)	(10,620)	(10,610)	(15,000)	-	-
Purchase of Treasury Shares	自己株式の取得による支出	(2)	(6)	(4)	(6)	(20,002)	(4)	(3)	(3)
Cash Dividends Paid	配当金の支払額	(15,867)	(15,867)	(19,040)	(27,767)	(27,541)	(34,324)	(17,942)	(19,502)
Others, Net	その他	(5,663)	(8,959)	(8,266)	(10,772)	(10,404)	(13,761)	(10,693)	(7,907)
Net Cash Provided by (Used in) Financing Activities	財務活動によるキャッシュ・フロー	64,920	107	(64,041)	(115,912)	(4,763)	(66,795)	(20,968)	23,645
Effect of Exchange Rate Changes on Cash and Cash Equivalents	現金及び現金同等物に係る換算差額	10,058	6,665	11,817	(10,554)	(3,544)	1,262	2,509	888
Net Increase(Decrease) in Cash and Cash Equivalents	現金及び現金同等物の増加額(減少額)	27,763	(19,619)	14,401	(3,074)	6,097	(225)	(864)	(10,053)
Cash and Cash Equivalents at the Beginning of Year	現金及び現金同等物の期首残高	142,359	176,543	160,129	177,107	174,055	180,002	180,002	180,108
Net Increase(Decrease) in Cash and Cash Equivalents Resulting from Change of Fiscal Term of Subsidiaries	連結子会社の決算期変更による現金及び現金同等物の増減額	-	-	-	(8)	-	-	-	-
Cash and Cash Equivalents of Newly Consolidated Subsidiaries	新規連結に伴う現金及び現金同等物の増加額	6,724	3,205	2,577	30	545	331	273	-
Cash and Cash Equivalents of Exclusive Consolidated Subsidiaries	連結除外に伴う現金及び現金同等物の減少額	(303)	-	-	-	(695)	-	-	-
Cash and Cash Equivalents at the End of Year	現金及び現金同等物の期末残高	176,543	160,129	177,107	174,055	180,002	180,108	179,411	170,055

Segment Information by Geographic Area
 所在地別セグメント情報

 (Millions of Yen)
 (百万円)

Net Sales	売上高	FY2012	2013	2014	2015	2016	2017	1H/2017	1H/2018
Japan	日本	1,469,099	1,566,797	1,659,051	1,695,511	1,677,369	1,893,983	911,237	941,637
Americas	米州	298,168	402,167	488,870	523,329	496,229	522,055	254,135	270,764
Asia	アジア	767,885	980,476	1,093,348	1,154,000	1,062,114	1,209,785	572,600	607,873
Europe and Others	欧州その他	190,603	309,375	339,228	338,543	320,402	342,592	164,838	165,488
Total	計	2,725,755	3,258,815	3,580,497	3,711,383	3,556,114	3,968,415	1,902,810	1,985,762
Elimination and Corporate	消去又は全社	(565,813)	(690,036)	(757,686)	(778,294)	(741,631)	(886,168)	(443,593)	(457,402)
Consolidated	連結	2,159,942	2,568,779	2,822,811	2,933,089	2,814,483	3,082,247	1,459,217	1,528,360
Operating Income	営業利益	FY2012	2013	2014	2015	2016	2017	1H/2017	1H/2018
Japan	日本	24,541	44,815	36,553	24,299	49,932	71,709	20,439	24,410
Americas	米州	10,565	15,269	30,495	34,422	24,377	20,063	10,845	6,969
Asia	アジア	40,320	59,041	63,470	77,365	71,376	80,353	35,861	38,293
Europe and Others	欧州その他	1,126	2,409	5,746	6,125	5,231	1,970	(872)	(5,020)
Total	計	76,552	121,534	136,264	142,211	150,916	174,095	66,273	64,652
Elimination and Corporate	消去又は全社	238	(1,476)	(1,807)	1,265	(413)	(956)	(565)	(366)
Consolidated	連結	76,790	120,058	134,457	143,476	150,503	173,139	65,708	64,286

 Overseas Net Sales
 海外売上高

		FY2012	2013	2014	2015	2016	2017	1H/2017	1H/2018
Americas	米州	293,999	402,506	494,684	526,250	494,679	518,479	252,334	269,629
Ratio to Consolidated Net Sales	連結売上高に占める割合(%)	13.6	15.7	17.5	18.0	17.6	16.8	17.3	17.6
Asia	アジア	561,044	716,269	806,123	876,178	830,309	960,215	451,867	473,316
Ratio to Consolidated Net Sales	連結売上高に占める割合(%)	26.0	27.9	28.6	29.8	29.5	31.2	31.0	31.0
Europe and Others	欧州その他	193,768	298,234	346,008	343,710	328,743	360,129	176,572	174,636
Ratio to Consolidated Net Sales	連結売上高に占める割合(%)	9.0	11.6	12.2	11.7	11.7	11.7	12.1	11.4
Total	計	1,048,811	1,417,009	1,646,815	1,746,138	1,653,731	1,838,823	880,773	917,581
Ratio to Consolidated Net Sales	連結売上高に占める割合(%)	48.6	55.2	58.3	59.5	58.8	59.7	60.4	60.0
Consolidated Net Sales	連結売上高	2,159,942	2,568,779	2,822,811	2,933,089	2,814,483	3,082,247	1,459,217	1,528,360

5. Financial Index

5. 主要財務指標

(Millions of Yen)

(百万円)

Profitability Index 収益性指標		FY2012	2013	2014	2015	2016	2017	1H/2017	1H/2018
Net Sales	売上高	2,159,942	2,568,779	2,822,811	2,933,089	2,814,483	3,082,247	1,459,217	1,528,360
Operating Income	営業利益	76,790	120,058	134,457	143,476	150,503	173,139	65,708	64,286
Ordinary Income	経常利益	94,116	145,354	160,597	165,658	173,872	195,010	75,034	73,760
Profit Attributable to Owners of the Parent	親会社株主に帰属する当期純利益	37,955	66,748	119,771	91,001	107,562	120,328	42,448	47,987
Total Assets	総資産残高	2,297,567	2,554,819	2,925,785	2,742,848	2,907,292	2,999,903	2,963,817	3,057,639
Net Assets	純資産	1,244,695	1,379,912	1,646,913	1,561,289	1,628,615	1,764,086	1,686,129	1,775,433
Return on Equity(%)	自己資本当期純利益率(%)	3.7	5.9	9.1	6.5	7.7	8.1	5.9	6.2
Invested Assets※	投下資産※	1,730,264	1,914,553	2,197,752	2,018,434	2,139,604	2,256,653	2,212,603	2,326,839
Operating Income / Invested Assets (ROIC) (%)	投下資産営業利益率(ROIC)(%)	4.8	6.6	6.5	6.8	7.2	7.9	6.0	5.6
Operating Income / Net Sales(%)	売上高営業利益率(%)	3.6	4.7	4.8	4.9	5.3	5.6	4.5	4.2
Ordinary Income / Net Sales(%)	売上高経常利益率(%)	4.4	5.7	5.7	5.6	6.2	6.3	5.1	4.8
Profit Attributable to Owners of the Parent / Net Sales(%)	売上高当期利益率(%)	1.8	2.6	4.2	3.1	3.8	3.9	2.9	3.1

※総資産－無利子負債

Financial Stability Index 安全性指標		FY2012	2013	2014	2015	2016	2017	1H/2017	1H/2018
Shareholders' Equity Ratio(%)	自己資本比率(%)	46.7	46.6	48.9	49.6	48.7	51.3	49.5	50.7
Interest-Bearing Debt	有利子負債残高	485,569	534,641	550,839	457,145	510,989	492,567	526,474	551,406
Debt / Equity Ratio(%)	有利子負債/自己資本比率(%)	45.3	44.9	38.5	33.6	36.1	32.0	35.9	35.6
Net Cash Provided by Operating Activities	営業活動によるキャッシュ・フロー	124,849	147,705	153,509	240,779	209,233	239,573	104,350	56,433
Interest Paid	利息の支払額(キャッシュ・フローベース)	(4,897)	(6,437)	(7,467)	(5,675)	(4,884)	(5,833)	(2,916)	(3,180)
Interest Coverage Ratio(Times)	インタレストカバレッジレシオ(倍)	26.5	23.9	21.6	43.4	43.8	42.1	36.8	18.7
Current Assets	流動資産	1,115,761	1,203,619	1,415,561	1,357,196	1,426,553	1,401,697	1,396,124	1,472,347
Current Liabilities	流動負債	657,145	740,446	809,869	771,173	824,175	803,668	840,839	849,898
Current Ratio(%)	流動比率(%)	169.8	162.6	174.8	176.0	173.1	174.4	166.0	173.2

Efficiency Index 効率性指標		FY2012	2013	2014	2015	2016	2017	1H/2017	1H/2018
Total Assets Turnover(Times)	総資産回転率(回)	1.0	1.1	1.0	1.0	1.0	1.0	1.0	1.0
Inventories	棚卸資産残高	343,766	382,634	450,276	422,976	449,070	466,437	488,381	536,154
Inventory Turnover(Times)	棚卸資産回転率(回)	6.6	7.1	6.8	6.7	6.5	6.7	6.2	6.1
Account Receivable	売上債権残高	502,000	563,998	646,295	625,110	649,583	671,239	641,119	670,875
Account Receivable Turnover(Times)	売上債権回転率(回)	4.3	4.8	4.7	4.6	4.4	4.7	4.5	4.6

Per Share Index 一株当たり指標		FY2012	2013	2014	2015	2016	2017	1H/2017	1H/2018
Earnings per Share	一株当たり当期純利益	47.85	84.15	151.00	114.73	137.61	154.29	54.43	61.53
Dividend per Share	一株当たり配当金	20.0	22.0	30.0	35.0	40.0	46.0	21.0	24.0
Dividend Payout Ratio(%)	配当性向(%)	41.8	26.1	19.9	30.5	29.1	29.8	38.6	39.0
Earnings before Depreciation and Amortization per Share	一株当たりキャッシュ・フロー利益	162.2	227.1	310.7	284.1	309.7	341.6	143.2	154.9
Shareholders' Equity per Share	一株当たり純資産	1,352.09	1,499.76	1,804.34	1,715.28	1,815.32	1,973.95	1,882.81	1,987.42

(Yen)

(円)