
FACT BOOK

2022年度（2023年3月期）第2四半期 実績
FY2022 1st Half Result



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(Forward-Looking Statements)

This presentation contains various forward-looking statements which are based on the current expectations and assumptions of future events. All figures and statements with respect to the future performance, projections and business plans of Sumitomo Electric and its group companies constitute forward-looking statements. Although Sumitomo Electric believes that its expectations and assumptions are reasonable, actual results and trends of Sumitomo Electric's performance could differ materially from those expressed or implied by such figures or statements due to risks and uncertainties in the future business circumstances. The factors which may cause such difference include, without limitation:

1. General market and economic conditions in the U.S., Europe, Japan and other Asian countries, especially personal consumption and capital expenditure.
2. Fluctuations of currency exchange rates, especially between Japanese yen and U.S. dollar, Euro and Asian currencies.
3. Rapid technological development and Sumitomo Electric and its group companies' ability to cope with it.
4. Changes in various assumptions including financial, managerial and environmental ones.
5. Current and future laws and regulations by foreign countries about trading and other activities.
6. Change in market value of securities that Sumitomo Electric and its group companies own.

Please be advised that there are possibilities actual sales and profits could be different from those described in this material. Sumitomo Electric and its group companies are not obliged to update and make public any descriptions in forward-looking statements after releasing this material.

(将来情報についての注意事項)

この資料に記載されております売上高及び利益等の計画のうち、過去または現在の実事に関するもの以外は、当社グループの各事業に関する業界の動向についての見通しを含む経済状況、ならびに為替レートの変動その他の業績に影響を与える要因について、現時点で入手可能な情報をもとにした当社グループの仮定及び判断に基づく見通しを前提としております。

これら将来予想に関する記述は、既知または未知のリスク及び不確実性が内在しており、例として以下のものが挙げられますが、これらに限られるものではありません。

- ・米国、欧州、日本その他のアジア諸国の経済情勢、特に個人消費及び企業による設備投資の動向
- ・米ドル、ユーロ、アジア諸国の各通貨の為替相場の変動
- ・急速な技術革新と当社グループの対応能力
- ・財務的、経営的、環境的な諸前提の変動
- ・諸外国による現在及び将来の貿易規制等
- ・当社グループが所有する有価証券等の時価の変動

従いまして、実際の売上高及び利益等と、この資料に記載されております計画とは大きく異なる場合があることをご承知おき下さい。なお、当社グループは、この資料の本リリース後においても、将来予想に関する記述を更新して公表する義務を負うものではありません。

1. P/L Summary

1. 損益概要

		(Millions of Yen) (百万円)		
1st Half Result 上期実績		FY2021 1H (※) ①	2022 1H(②)	Change ②-①
Net Sales	売上高	1,570,413	1,891,076	320,663
Operating Income	営業利益	46,125	49,739	3,614
Share of Profit of Investments Accounted for Using the Equity Method	持分法による投資利益	13,523	9,933	(3,590)
Other Non-Operating Income(Expenses)	その他営業外損益	635	1,202	567
Ordinary Income	経常利益	60,283	60,874	591
Extraordinary Profit	特別利益	-	13,524	13,524
Extraordinary Loss	特別損失	(1,381)	(8,088)	(6,707)
Profit before Income Taxes	税金等調整前当期純利益	58,902	66,310	7,408
Income Taxes	法人税等	22,059	27,408	5,349
Profit Attributable to Non-Controlling Interests	非支配株主に帰属する当期純利益	4,453	3,834	(619)
Profit Attributable to Owners of the Parent	親会社株主に帰属する当期純利益	32,390	35,068	2,678

(※)1H: 1st Half/上期

Full Year Forecast 年間予想		FY2016	2017	2018	2019	2020	2021 ①	2022 E(※) ②	Change ②-①
Net Sales	売上高	2,814,483	3,082,247	3,177,985	3,107,027	2,918,580	3,367,863	4,000,000	632,137
Operating Income	営業利益	150,503	173,139	166,260	127,216	113,926	122,195	160,000	37,805
Share of Profit of Investments Accounted for Using the Equity Method	持分法による投資利益	28,200	27,813	25,051	11,771	12,519	20,577		(15,965)
Other Non-Operating Income (Expenses)	その他営業外損益	(4,831)	(5,942)	(2,662)	(8,489)	(12,373)	(4,612)		
Ordinary Income	経常利益	173,872	195,010	188,649	130,498	114,072	138,160	163,000	24,840
Extraordinary Profit	特別利益	14,432	13,506	8,905	22,866	16,772	40,364		
Extraordinary Loss	特別損失	(20,512)	(15,179)	(16,166)	(20,166)	(20,504)	(18,603)		
Profit before Income Taxes	税金等調整前当期純利益	167,792	193,337	181,388	133,198	110,340	159,921		
Income Taxes	法人税等	41,447	53,349	51,181	44,764	41,552	50,219		
Profit Attributable to Non-Controlling Interests	非支配株主に帰属する当期純利益	18,783	19,660	12,144	15,714	12,444	13,396		
Profit Attributable to Owners of the Parent	親会社株主に帰属する当期純利益	107,562	120,328	118,063	72,720	56,344	96,306	100,000	3,694

(※)E: Estimate/予想

2. Business Segment Information

2. 事業の種類別セグメント情報

Net Sales by Business Segment

事業セグメント別売上高

(Millions of Yen)

(百万円)

1st Half Result		FY2021	2022	Change
上期実績		1H ①	1H ②	② - ①
Automotive	自動車	816,385	1,016,718	200,333
Infocommunications	情報通信	114,787	121,289	6,502
Electronics	エレクトロニクス	140,399	178,173	37,774
Environment and Energy	環境エネルギー	377,431	434,973	57,542
Industrial Materials and Others	産業素材他	159,738	185,150	25,412
Eliminations and Corporate	消去又は全社	(38,327)	(45,227)	(6,900)
Consolidated Total	連結合計	1,570,413	1,891,076	320,663

Full Year
年間

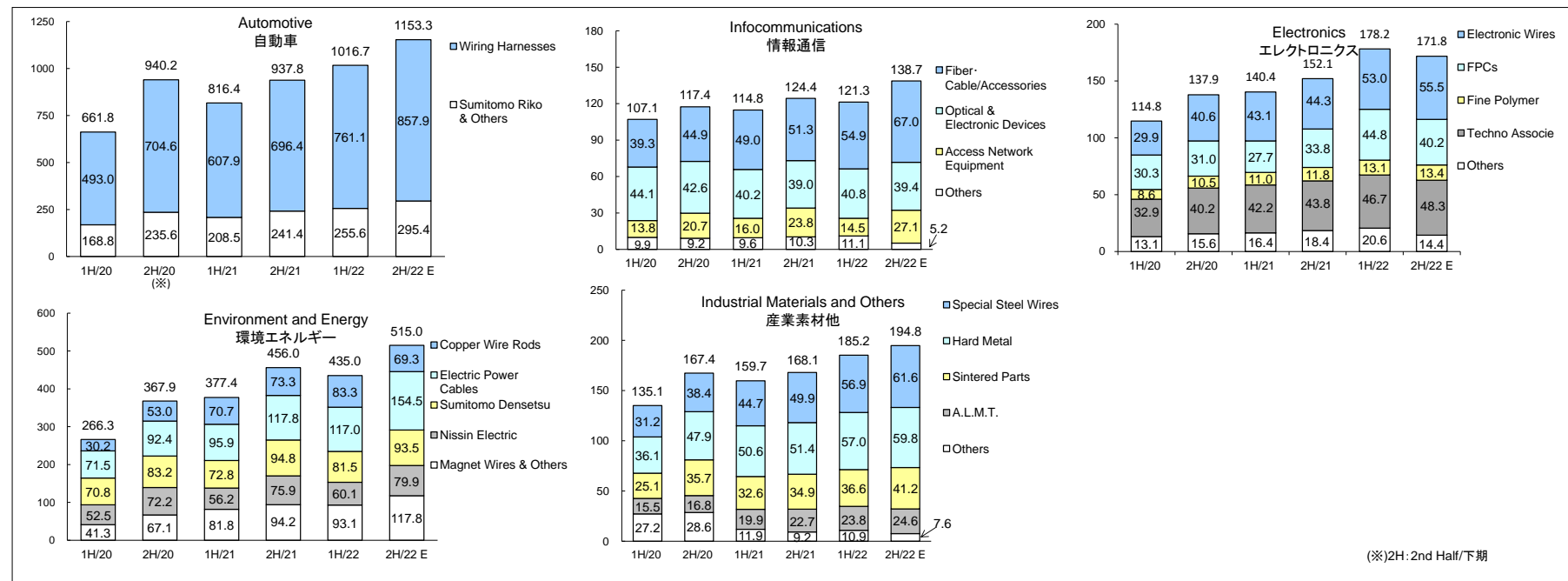
(Business Segment)	(セグメント区分)	FY2016	2017	2018	2019	2020	2021 ①	2022 E ②	Change ②-①
Automotive	自動車	1,513,221	1,631,952	1,709,426	1,683,630	1,602,042	1,754,195	2,170,000	415,805
Infocommunications	情報通信	198,240	220,326	208,420	217,401	224,576	239,150	260,000	20,850
Electronics	エレクトロニクス	251,113	246,319	228,933	252,170	252,618	292,509	350,000	57,491
Environment and Energy	環境エネルギー	621,418	717,972	759,786	712,543	634,191	833,425	950,000	116,575
Industrial Materials and Others	産業素材他	303,943	343,126	357,824	331,350	302,524	327,883	380,000	52,117
Eliminations and Corporate	消去又は全社	(73,452)	(77,448)	(86,404)	(90,067)	(97,371)	(79,299)	(110,000)	(30,701)
Consolidated Total	連結合計	2,814,483	3,082,247	3,177,985	3,107,027	2,918,580	3,367,863	4,000,000	632,137

Breakdown of Each Business Segment

各セグメント別売上高の主要製品内訳

(Billions of Yen)

(十億円)



Operating Income by Business Segment
事業セグメント別営業利益

		(Millions of Yen) (百万円)		
1st Half Result 上期実績		FY2021 1H ①	2022 1H ②	Change ② - ①
Automotive	自動車	(966)	(7,991)	(7,025)
Infocommunications	情報通信	10,254	12,850	2,596
Electronics	エレクトロニクス	7,993	17,684	9,691
Environment and Energy	環境エネルギー	18,582	12,602	(5,980)
Industrial Materials and Others	産業素材他	10,549	15,015	4,466
Eliminations and Corporate	消去又は全社	(287)	(421)	(134)
Consolidated Total	連結合計	46,125	49,739	3,614

Full Year 年間		FY2016	2017	2018	2019	2020	2021①	2022 E ②	Change ② - ①
Automotive	自動車	98,616	96,805	84,669	68,213	48,198	12,264	39,000	26,736
Infocommunications	情報通信	21,509	18,603	16,398	17,835	24,343	23,398	26,000	2,602
Electronics	エレクトロニクス	(10,898)	5,410	7,016	536	10,047	19,825	27,000	7,175
Environment and Energy	環境エネルギー	20,807	24,120	30,062	27,114	25,024	44,024	39,000	(5,024)
Industrial Materials and Others	産業素材他	20,491	28,171	28,193	13,425	6,660	23,024	29,000	5,976
Eliminations and Corporate	消去又は全社	(22)	30	(78)	93	(346)	(340)	0	340
Consolidated Total	連結合計	150,503	173,139	166,260	127,216	113,926	122,195	160,000	37,805

Assets by Business Segment
事業セグメント別資産残高

Total Assets 総資産		(Millions of Yen) (百万円)							Change ② - ①
		FY2017	2018	2019	2020 ①	2021 ②			
Automotive	自動車	1,353,642	1,387,003	1,419,244	1,535,415	1,760,585	225,170		
Infocommunications	情報通信	283,705	243,908	246,485	283,164	299,847	16,683		
Electronics	エレクトロニクス	180,735	180,258	231,079	238,291	265,261	26,970		
Environment and Energy	環境エネルギー	632,762	678,351	666,581	764,852	913,024	148,172		
Industrial Materials and Others	産業素材他	618,580	647,964	658,762	773,646	868,725	95,079		
Eliminations and Corporate	消去又は全社	(69,521)	(84,221)	(121,891)	(213,454)	(300,052)	(86,598)		
Consolidated Total	連結合計	2,999,903	3,053,263	3,100,260	3,381,914	3,807,390	425,476		

3. Capital Expenditure/ Depreciation and Amortization/ R&D Expenses

3. 設備投資, 減価償却費, 研究開発費

Capital Expenditure (Investment in Fixed Assets)

(Millions of Yen)

設備投資									(百万円)
		FY2016	2017	2018	2019	2020	2021 ①	2022 E ②	Change ② - ①
Automotive	自動車	76,900	77,000	91,000	111,500	89,300	106,300	115,000	8,700
Infocommunications	情報通信	24,100	29,300	18,700	24,000	24,900	19,800	18,000	(1,800)
Electronics	エレクトロニクス	34,200	10,500	19,200	17,400	11,900	19,100	20,000	900
Environment and Energy	環境エネルギー	24,000	25,800	29,600	27,900	30,100	28,500	31,000	2,500
Industrial Materials and Others	産業素材他	24,500	28,500	31,800	28,000	16,100	16,000	16,000	0
Consolidated Total	連結合計	183,700	171,100	190,300	208,800	172,200	189,700	200,000	10,300

Depreciation and Amortization

(Millions of Yen)

減価償却費									(百万円)
		FY2016	2017	2018	2019	2020	2021 ①	2022 E ②	Change ② - ①
Automotive	自動車	69,900	75,500	77,500	86,700	90,400	98,700	104,000	5,300
Infocommunications	情報通信	11,700	15,000	16,100	17,400	20,000	19,300	19,000	(300)
Electronics	エレクトロニクス	17,700	17,900	17,000	17,700	14,600	17,200	19,500	2,300
Environment and Energy	環境エネルギー	15,500	16,500	16,800	18,200	19,200	20,400	23,000	2,600
Industrial Materials and Others	産業素材他	19,700	21,200	21,400	23,700	23,800	24,900	26,500	1,600
Consolidated Total	連結合計	134,500	146,100	148,900	163,600	168,000	180,500	192,000	11,500

R&D Expenses

(Millions of Yen)

研究開発費									(百万円)
		FY2016	2017	2018	2019	2020	2021 ①	2022 E ②	Change ② - ①
Automotive	自動車	70,900	71,800	81,900	78,500	71,200	72,900	73,000	100
Infocommunications	情報通信	16,900	18,300	18,200	18,600	21,100	21,800	24,000	2,200
Electronics	エレクトロニクス	3,400	3,300	3,300	3,500	3,300	3,800	4,000	200
Environment and Energy	環境エネルギー	16,000	16,000	17,900	16,500	15,300	16,200	18,000	1,800
Industrial Materials and Others	産業素材他	8,000	8,300	8,400	8,400	8,000	8,300	8,000	(300)
Consolidated Total	連結合計	115,200	117,700	129,600	125,400	118,800	123,100	127,000	3,900
R&D Expenses / Net Sales(%)	売上高比率(%)	4.1	3.8	4.1	4.0	4.1	3.7	3.2	(0.5)

4. Consolidated Financial Statements

4. 連結財務諸表

Consolidated Balance Sheets

(Millions of Yen)

連結貸借対照表

(百万円)

Assets	資産の部	FY2016	2017	2018	2019	2020	2021	1H/2021	1H/2022
Current Assets	流動資産								
Cash and Time Deposits	現金及び預金	180,034	178,918	167,225	250,600	253,668	259,581	224,060	280,417
Trade Notes, Accounts Receivable and Contract Assets	受取手形、売掛金及び契約資産	648,411	668,616	708,617	670,337	755,258	814,677	681,955	823,775
Securities	有価証券	792	2,065	2,084	384	727	-	2	-
Inventories	棚卸資産	449,070	466,437	528,789	552,000	606,343	844,837	757,824	935,342
Deferred Tax Assets	繰延税金資産	49,734	-	-	-	-	-	-	-
Other Current Assets	その他	101,245	88,277	108,534	103,853	115,341	140,152	117,279	132,466
Allowance for Doubtful Receivables	貸倒引当金	(2,733)	(2,616)	(1,609)	(1,765)	(1,966)	(2,319)	(1,986)	(2,374)
Total Current Assets	流動資産合計	1,426,553	1,401,697	1,513,640	1,575,409	1,729,371	2,056,928	1,779,134	2,169,626
Non-Current Assets	固定資産								
Property, Plant and Equipment	有形固定資産								
Buildings and Structures	建物及び構築物	266,700	273,231	278,473	282,868	294,991	305,414	292,862	319,598
Machinery and Equipment	機械装置及び運搬具	368,822	376,445	405,266	411,106	421,617	444,397	428,327	465,737
Land	土地	87,904	88,461	89,229	92,961	93,806	98,637		
Construction in Progress	建設仮勘定	46,813	51,705	52,747	65,048	62,012	64,054		
Other	その他	52,946	55,992	60,108	107,822	108,733	114,282	264,139	298,277
Net Property, Plant and Equipment	有形固定資産合計	823,185	845,834	885,823	959,805	981,159	1,026,784	985,328	1,083,612
Intangible Assets	無形固定資産	54,316	49,115	40,695	37,901	36,232	36,062	35,924	38,024
Investments and Other Assets	投資その他の資産								
Investment Securities	投資有価証券	441,040	478,761	446,559	381,963	407,406	443,896	446,760	473,861
Net Defined Benefit Assets	退職給付に係る資産	98,739	134,470	87,569	66,234	158,447	173,434		
Deferred Tax Assets	繰延税金資産	19,680	42,989	33,382	38,179	29,519	32,329		
Other	その他	46,219	49,171	47,822	42,028	40,869	38,810	233,151	249,980
Allowance for Doubtful Receivables	貸倒引当金	(2,440)	(2,134)	(2,227)	(1,259)	(1,089)	(853)	(1,073)	(676)
Total Investments and Other Assets	投資その他の資産合計	603,238	703,257	613,105	527,145	635,152	687,616	678,838	723,165
Total Non-Current Assets	固定資産合計	1,480,739	1,598,206	1,539,623	1,524,851	1,652,543	1,750,462	1,700,090	1,844,801
Total Assets	資産合計	2,907,292	2,999,903	3,053,263	3,100,260	3,381,914	3,807,390	3,479,224	4,014,427

(Millions of Yen)
(百万円)

Liabilities and Net Assets	負債及び純資産の部	FY2016	2017	2018	2019	2020	2021	1H/2021	1H/2022
Current Liabilities	流動負債								
Trade Notes and Accounts Payable	支払手形及び買掛金	378,110	367,297	379,844	361,155	397,439	444,985	399,816	461,929
Short-Term Debt	短期借入金	179,584	186,931	248,583	307,620	310,695	482,212	355,632	529,877
Commercial Papers	コマーシャル・ペーパー	-	-	-	-	14,000	8,000	6,000	6,999
Current Portion of Bonds	1年内償還予定の社債	15,000	-	-	-	10,000	9,996	10,000	9,998
Other Current Liabilities	その他	251,481	249,440	252,324	246,545	275,927	314,901	282,088	337,748
Total Current Liabilities	流動負債合計	824,175	803,668	880,751	915,320	1,008,061	1,260,094	1,053,536	1,346,551
Non-Current Liabilities	固定負債								
Bonds	社債	60,000	74,805	74,828	104,851	94,873	84,900	94,885	94,851
Long-Term Debt	長期借入金	253,862	226,627	213,330	173,554	205,113	222,188	204,216	225,857
Deferred Tax Liabilities	繰延税金負債	67,583	57,663	36,690	31,291	49,998	65,068		
Net Defined Benefit Liabilities	退職給付に係る負債	54,553	54,661	55,867	56,961	49,589	46,037	46,384	48,047
Other Non-Current Liabilities	その他	18,504	18,393	15,484	51,636	81,774	76,165	134,652	141,028
Total Non-Current Liabilities	固定負債合計	454,502	432,149	396,199	418,293	481,347	494,358	480,137	509,783
Total Liabilities	負債合計	1,278,677	1,235,817	1,276,950	1,333,613	1,489,408	1,754,452	1,533,673	1,856,334
Net Assets	純資産								
Shareholders' Equity	株主資本								
Common Stock	資本金	99,737	99,737	99,737	99,737	99,737	99,737	99,737	99,737
Capital Surplus	資本剰余金	170,849	170,849	170,868	170,881	170,875	170,539	170,875	170,416
Retained Earnings	利益剰余金	1,074,770	1,160,601	1,216,207	1,251,595	1,281,762	1,346,210	1,305,338	1,362,299
Treasury Stock, at Cost	自己株式	(20,736)	(20,749)	(20,749)	(20,759)	(20,769)	(20,781)	(20,773)	(20,785)
Total Shareholders' Equity	株主資本合計	1,324,620	1,410,438	1,466,063	1,501,454	1,531,605	1,595,705	1,555,177	1,611,667
Accumulated Other Comprehensive Income	その他の包括利益累計額								
Net Unrealized Holding Gains on Available-for-Sale Securities	その他有価証券評価差額金	78,725	86,251	83,430	57,781	74,866	76,687	88,277	70,759
Deferred Gains or Losses on Hedges	繰延ヘッジ損益	56	(230)	(128)	(493)	(1,419)	(1,366)	(1,359)	(1,969)
Foreign Currency Translation Adjustments	為替換算調整勘定	(9,019)	238	(13,927)	(42,327)	(23,659)	38,821	(11,445)	129,444
Remeasurements of Defined Benefit Plans	退職給付に係る調整累計額	21,372	42,756	15,445	1,986	47,413	59,941	46,819	56,876
Total Accumulated Other Comprehensive Income	その他の包括利益累計額合計	91,134	129,015	84,820	16,947	97,201	174,083	122,292	255,110
Non-Controlling Interests	非支配株主持分	212,861	224,633	225,430	248,246	263,700	283,150	268,082	291,316
Total Net Assets	純資産合計	1,628,615	1,764,086	1,776,313	1,766,647	1,892,506	2,052,938	1,945,551	2,158,093
Total Liabilities and Net Assets	負債・純資産合計	2,907,292	2,999,903	3,053,263	3,100,260	3,381,914	3,807,390	3,479,224	4,014,427

Consolidated Statements of Income 連結損益計算書		(Millions of Yen) (百万円)							
		FY2016	2017	2018	2019	2020	2021	1H/2021	1H/2022
Net Sales	売上高	2,814,483	3,082,247	3,177,985	3,107,027	2,918,580	3,367,863	1,570,413	1,891,076
Cost of Sales	売上原価	2,284,190	2,507,434	2,593,363	2,553,902	2,387,237	2,793,919	1,299,869	1,598,933
Selling, General and Administrative Expenses	販売費及び一般管理費	379,790	401,674	418,362	425,909	417,417	451,749	224,419	242,404
Operating Income	営業利益	150,503	173,139	166,260	127,216	113,926	122,195	46,125	49,739
Non-Operating Income	営業外収益								
Interest Income	受取利息	1,154	1,178	1,192	1,269	918	1,022	516	570
Dividend Income	受取配当金	3,679	4,023	4,609	4,309	3,983	4,058	2,472	2,931
Share of Profit of Investments Accounted for Using the Equity Method	持分法による投資利益	28,200	27,813	25,051	11,771	12,519	20,577	13,523	9,933
Other Income	その他	11,686	10,105	14,423	9,648	11,263	12,819	7,723	10,070
Total	計	44,719	43,119	45,275	26,997	28,683	38,476	24,234	23,504
Non-Operating Expenses	営業外費用								
Interest Expenses	支払利息	4,831	5,514	6,897	7,434	5,404	5,559	2,605	5,616
Other Expenses	その他	16,519	15,734	15,989	16,281	23,133	16,952	7,471	6,753
Total	計	21,350	21,248	22,886	23,715	28,537	22,511	10,076	12,369
Ordinary Income	経常利益	173,872	195,010	188,649	130,498	114,072	138,160	60,283	60,874
Extraordinary Profit	特別利益								
Gain on Sales of Property, Plant and Equipment	固定資産売却益	-	-	-	-	-	4,683	-	2,252
Gain on Sales of Investment Securities	投資有価証券売却益	14,432	13,506	-	9,844	16,772	11,194	-	8,793
Fire Insurance Recovery Gain and Compensation Income	火災関連受取保険金及び補償金	-	-	-	-	-	-	-	2,479
Gain on Sales of Shares of Subsidiaries	子会社株式売却益	-	-	-	-	-	3,409	-	-
Gain on Change in Equity	持分変動利益	-	-	-	-	-	11,516	-	-
Gain on Return of Assets from Retirement Benefit Trust	退職給付信託返還益	-	-	8,905	2,627	-	6,894	-	-
Fire Insurance Recovery Gain	火災関連受取保険金	-	-	-	-	-	2,668	-	-
Gain on Bargain Purchase	負ののれん発生益	-	-	-	10,395	-	-	-	-
Total	計	14,432	13,506	8,905	22,866	16,772	40,364	-	13,524
Extraordinary Loss	特別損失								
Loss on Disposal of Property, Plant and Equipment	固定資産除却損	4,331	3,728	3,094	2,867	2,980	3,790	1,381	1,137
Restructuring Expenses	事業構造改善費用	6,046	3,951	2,357	3,124	8,286	5,405	-	4,825
Loss Due to Fire	火災関連損失	-	-	-	-	-	2,952	-	2,126
Impairment Loss on Fixed Assets	減損損失	-	3,439	10,715	7,603	9,238	6,456	-	-
Loss on Step Acquisitions	段階取得に係る差損	-	-	-	6,572	-	-	-	-
Loss on Overseas Construction Related Accident	海外工事事故関連損失	-	4,061	-	-	-	-	-	-
Settlement Package	和解金	10,135	-	-	-	-	-	-	-
Total	計	20,512	15,179	16,166	20,166	20,504	18,603	1,381	8,088
Profit before Income Taxes	税金等調整前当期純利益	167,792	193,337	181,388	133,198	110,340	159,921	58,902	66,310
Income and Enterprise Taxes	法人税、住民税及び事業税	39,068	48,918	51,118	37,578	40,975	41,294	-	-
Income Taxes-Deferred	法人税等調整額	2,379	4,431	63	7,186	577	8,925	-	-
Total Income Taxes	法人税等合計	41,447	53,349	51,181	44,764	41,552	50,219	22,059	27,408
Profit	当期純利益	126,345	139,988	130,207	88,434	68,788	109,702	36,843	28,902
Profit Attributable to Non-Controlling Interests	非支配株主に帰属する当期純利益	18,783	19,660	12,144	15,714	12,444	13,396	4,453	3,834
Profit Attributable to Owners of the Parent	親会社株主に帰属する当期純利益	107,562	120,328	118,063	72,720	56,344	96,306	32,390	35,068

Consolidated Statements of Cash Flows
連結キャッシュ・フロー計算書

(Millions of Yen)
(百万円)

		FY2016	2017	2018	2019	2020	2021	1H/2021	1H/2022
Cash Flows from Operating Activities	営業活動によるキャッシュ・フロー								
Profit before Income Taxes	税金等調整前当期純利益	167,792	193,337	181,388	133,198	110,340	159,921	58,902	66,310
Depreciation and Amortization	減価償却費	130,700	141,439	148,916	163,581	168,040	180,508	88,177	97,594
Share of (Profit)Loss of Investments Accounted for Using the Equity Method	持分法による投資損益	(28,200)	(27,813)	(25,051)	(11,771)	(12,519)	(20,577)	(13,523)	(9,933)
Decrease(Increase) in Trade Notes and Accounts Receivables	売上債権の減少額(増加額)	(29,405)	(18,750)	(41,044)	50,879	(66,334)	(27,414)	74,950	26,331
Decrease(Increase) in Inventories	棚卸資産の減少額(増加額)	(29,509)	(17,568)	(60,006)	(27,628)	(39,377)	(195,098)	(149,368)	(32,363)
Increase(Decrease) in Trade Notes and Accounts Payable	仕入債務の増加額(減少額)	29,848	(11,572)	12,824	(24,780)	28,299	33,272	(1,076)	3,226
Loss (gain) on change in equity	持分変動損益	-	-	-	-	-	(11,516)	-	-
Loss (Gain) on Step Acquisitions	段階取得に係る差損益	-	-	-	6,572	-	-	-	-
Gain on Bargain Purchase	負のれん発生益	-	-	-	(10,395)	-	-	-	-
Others, Net	その他	18,449	10,263	(11,361)	10,656	4,009	(18,570)	941	(12,396)
Sub Total	小計	259,675	269,336	205,666	290,312	192,458	100,526	59,003	138,769
Interest and Dividends Received	利息及び配当金の受取額	10,903	15,313	14,930	15,468	8,630	13,725	8,112	9,522
Interest Paid	利息の支払額	(4,884)	(5,833)	(6,901)	(7,557)	(5,336)	(5,389)	(2,596)	(5,484)
Income Taxes Paid	法人税等の支払額	(35,455)	(35,567)	(36,039)	(33,615)	(26,096)	(32,860)	(17,009)	(18,318)
Settlement Package Paid	和解金の支払額	(21,006)	(3,676)	-	-	-	-	-	-
Net Cash Provided by Operating Activities	営業活動によるキャッシュ・フロー	209,233	239,573	177,656	264,608	169,656	76,002	47,510	124,489
Cash Flows from Investing Activities	投資活動によるキャッシュ・フロー								
Expenditures for Purchase of Property, Plant and Equipment	有形固定資産の取得による支出	(175,170)	(171,951)	(178,046)	(192,874)	(166,831)	(174,059)	(84,271)	(94,578)
Proceeds from Sales of Property, Plant and Equipment	有形固定資産の売却による収入	4,852	4,046	5,484	4,665	1,781	7,666	1,188	1,991
Expenditures for Purchase of Investment Securities	投資有価証券の取得による支出	(19,712)	(2,462)	(2,411)	(2,956)	(1,707)	(90)	(24)	(347)
Proceeds from Sales of Investment Securities	投資有価証券の売却による収入	19,984	17,464	7,445	11,569	19,675	15,155	3,758	9,234
Proceeds from sales of shares of subsidiaries resulting in change in scope of consolidation	連結の範囲の変更を伴う子会社株式の売却による収入	-	-	-	-	-	1,329	179	-
Payments for sales of shares of subsidiaries resulting in change in scope of consolidation	連結の範囲の変更を伴う子会社株式の売却による支出	-	-	-	-	(1,871)	-	-	-
Proceeds from purchase of shares of subsidiaries resulting in change in scope of consolidation	連結の範囲の変更を伴う子会社株式の取得による収入	-	-	-	8,482	-	-	-	-
Others, Net	その他	(24,783)	(21,362)	(17,073)	(6,906)	(14,477)	(15,448)	(9,624)	(9,050)
Net Cash Used in Investing Activities	投資活動によるキャッシュ・フロー	(194,829)	(174,265)	(184,601)	(178,020)	(163,430)	(165,447)	(88,794)	(92,750)
Free Cash Flow	フリーキャッシュ・フロー	14,404	65,308	(6,945)	86,588	6,226	(89,445)	(41,284)	31,739
Cash Flows from Financing Activities	財務活動によるキャッシュ・フロー								
Net Increase(Decrease) in Short-Term Loan Payable	短期借入金の純増加額(純減少額)	33,200	(5,143)	49,043	75,087	(13,071)	134,065	56,295	5,623
Increase (Decrease) in commercial papers	コマーシャル・ペーパーの増加額(減少額)	-	-	-	-	14,000	(6,000)	(8,000)	(1,001)
Proceeds from Long-Term Loan Payable	長期借入れによる収入	32,279	22,865	48,464	14,492	81,612	77,479	33,988	37,509
Repayment of Long-Term Loan Payable	長期借入金の返済による支出	(51,685)	(36,428)	(51,221)	(64,628)	(49,303)	(53,945)	(46,566)	(37,905)
Proceeds from Long-Term Bond	社債の発行による収入	50,000	15,000	-	30,000	-	-	-	10,000
Purchase of Treasury Shares	自己株式の取得による支出	(20,002)	(4)	(3)	(10)	(10)	(12)	(4)	(2)
Cash Dividends Paid	配当金の支払額	(27,541)	(34,324)	(38,224)	(37,444)	(24,963)	(31,983)	(12,481)	(19,502)
Repayment of Long-Term Bond	社債の償還による支出	(10,610)	(15,000)	-	-	-	(10,000)	-	-
Others, Net	その他	(10,404)	(13,761)	(12,383)	(18,774)	(21,364)	(26,788)	(14,335)	(14,639)
Net Cash Provided by (Used in) Financing Activities	財務活動によるキャッシュ・フロー	(4,763)	(66,795)	(4,324)	(1,277)	(13,099)	82,816	8,897	(19,917)
Effect of Exchange Rate Changes on Cash and Cash Equivalents	現金及び現金同等物に係る換算差額	(3,544)	1,262	(639)	(5,374)	7,849	10,578	612	9,108
Net Increase(Decrease) in Cash and Cash Equivalents	現金及び現金同等物の増加額(減少額)	6,097	(225)	(11,908)	79,937	976	3,949	(31,775)	20,930
Cash and Cash Equivalents at the Beginning of Year	現金及び現金同等物の期首残高	174,055	180,002	180,108	168,873	249,011	251,441	251,441	255,540
Increase in cash and cash equivalents resulting from merger with unconsolidated subsidiaries	非連結子会社との合併に伴う現金及び現金同等物の増加額	-	-	-	-	685	150	151	-
Cash and Cash Equivalents of Newly Consolidated Subsidiaries	新規連結に伴う現金及び現金同等物の増加額	545	331	673	201	769	-	-	-
Cash and Cash Equivalents of Exclusive Consolidated Subsidiaries	連結除外に伴う現金及び現金同等物の減少額	(695)	-	-	-	-	-	-	-
Cash and Cash Equivalents at the End of Year	現金及び現金同等物の期末残高	180,002	180,108	168,873	249,011	251,441	255,540	219,817	276,470

Segment Information by Geographic Area
 所在地別セグメント情報
(Millions of Yen)
(百万円)

Net Sales	売上高	FY2016	2017	2018	2019	2020	2021	1H/2021	1H/2022
Japan	日本	1,677,369	1,893,983	1,983,224	1,975,232	1,899,576	2,237,809	1,065,114	1,133,910
Americas	米州	496,229	522,055	550,472	543,237	467,423	556,929	261,058	367,418
Asia	アジア	1,062,114	1,209,785	1,238,626	1,168,470	1,187,275	1,409,703	664,246	815,122
Europe and Others	欧州その他	320,402	342,592	343,020	336,098	320,020	351,844	169,298	210,207
Total	計	3,556,114	3,968,415	4,115,342	4,023,037	3,874,294	4,556,285	2,159,716	2,526,657
Elimination and Corporate	消去又は全社	(741,631)	(886,168)	(937,357)	(916,010)	(955,714)	(1,188,422)	(589,303)	(635,581)
Consolidated	連結	2,814,483	3,082,247	3,177,985	3,107,027	2,918,580	3,367,863	1,570,413	1,891,076
Operating Income	営業利益	FY2016	2017	2018	2019	2020	2021	1H/2021	1H/2022
Japan	日本	49,932	71,709	81,981	65,937	48,288	84,887	36,104	28,168
Americas	米州	24,377	20,063	15,098	13,664	2,340	(10,423)	(9,602)	(1,307)
Asia	アジア	71,376	80,353	79,179	60,801	70,128	62,046	29,307	27,398
Europe and Others	欧州その他	5,231	1,970	(9,729)	(13,074)	(8,340)	(14,586)	(9,583)	(4,659)
Total	計	150,916	174,095	166,529	127,328	112,416	121,924	46,226	49,600
Elimination and Corporate	消去又は全社	(413)	(956)	(269)	(112)	1,510	271	(101)	139
Consolidated	連結	150,503	173,139	166,260	127,216	113,926	122,195	46,125	49,739

 Overseas Net Sales
 海外売上高

		FY2016	2017	2018	2019	2020	2021	1H/2021	1H/2022
Americas	米州	494,679	518,479	549,088	540,206	469,086	562,213	263,670	371,190
Ratio to Consolidated Net Sales	連結売上高に占める割合(%)	17.6	16.8	17.3	17.4	16.1	16.7	16.8	19.7
China	中国	479,360	521,356	516,347	486,027	574,369	598,278	273,894	335,579
Ratio to Consolidated Net Sales	連結売上高に占める割合(%)	17.0	16.9	16.3	15.6	19.7	17.8	17.4	17.7
Asia(excluding China)	アジア(除く中国)	350,949	438,859	442,689	381,227	313,207	456,004	211,280	295,288
Ratio to Consolidated Net Sales	連結売上高に占める割合(%)	12.5	14.3	13.9	12.3	10.7	13.5	13.5	15.6
Europe and Others	欧州その他	328,743	360,129	350,140	327,692	315,752	348,043	169,213	206,574
Ratio to Consolidated Net Sales	連結売上高に占める割合(%)	11.7	11.7	11.0	10.5	10.8	10.3	10.8	10.9
Total	計	1,653,731	1,838,823	1,858,264	1,735,152	1,672,414	1,964,538	918,057	1,208,631
Ratio to Consolidated Net Sales	連結売上高に占める割合(%)	58.8	59.7	58.5	55.8	57.3	58.3	58.5	63.9
Consolidated Net Sales	連結売上高	2,814,483	3,082,247	3,177,985	3,107,027	2,918,580	3,367,863	1,570,413	1,891,076

5. Financial Index

5. 主要財務指標

(Millions of Yen)
(百万円)

Profitability Index 収益性指標		FY2016	2017	2018	2019	2020	2021	1H/2021	1H/2022
Net Sales	売上高	2,814,483	3,082,247	3,177,985	3,107,027	2,918,580	3,367,863	1,570,413	1,891,076
Operating Income	営業利益	150,503	173,139	166,260	127,216	113,926	122,195	46,125	49,739
Ordinary Income	経常利益	173,872	195,010	188,649	130,498	114,072	138,160	60,283	60,874
Profit Attributable to Owners of the Parent	親会社株主に帰属する当期純利益	107,562	120,328	118,063	72,720	56,344	96,306	32,390	35,068
Total Assets	総資産残高	2,907,292	2,999,903	3,053,263	3,100,260	3,381,914	3,807,390	3,479,224	4,014,427
Net Assets	純資産	1,628,615	1,764,086	1,776,313	1,766,647	1,892,506	2,052,938	1,945,551	2,158,093
Return on Equity(%)	自己資本当期純利益率(ROE)(%)	7.7	8.1	7.6	4.7	3.6	5.7	3.9	3.9
Invested Assets※	投下資産※	2,139,604	2,256,653	2,317,058	2,402,909	2,577,593	2,912,732	2,665,800	3,085,071
Operating Income / Invested Assets (ROIC) (%)	投下資産営業利益率(ROIC) (%)	7.2	7.9	7.3	5.4	4.6	4.5	3.5	3.3
Operating Income / Net Sales(%)	売上高営業利益率(%)	5.3	5.6	5.2	4.1	3.9	3.6	2.9	2.6
Ordinary Income / Net Sales(%)	売上高経常利益率(%)	6.2	6.3	5.9	4.2	3.9	4.1	3.8	3.2
Profit Attributable to Owners of the Parent / Net Sales(%)	売上高当期利益率(%)	3.8	3.9	3.7	2.3	1.9	2.9	2.1	1.9
Financial Stability Index 安全性指標		※総資産－無利子負債 Total Assets－Interest-free Liabilities							
		FY2016	2017	2018	2019	2020	2021	1H/2021	1H/2022
Shareholders' Equity Ratio(%)	自己資本比率(%)	48.7	51.3	50.8	49.0	48.2	46.5	48.2	46.5
Interest-Bearing Debt	有利子負債残高	510,989	492,567	540,745	636,262	685,087	859,794	720,249	926,978
Debt / Equity Ratio(%)	有利子負債/自己資本比率(%)	36.1	32.0	34.9	41.9	42.1	48.6	42.9	49.7
Net Cash Provided by Operating Activities	営業活動によるキャッシュ・フロー	209,233	239,573	177,656	264,608	169,656	76,002	47,510	124,489
Interest Paid	利息の支払額(キャッシュ・フローベース)	(4,884)	(5,833)	(6,901)	(7,557)	(5,336)	(5,389)	(2,596)	(5,484)
Interest Coverage Ratio(Times)	インタレストカバレッジレシオ(倍)	43.8	42.1	26.7	36.0	32.8	15.1	19.3	23.7
Current Assets	流動資産	1,426,553	1,401,697	1,513,640	1,575,409	1,729,371	2,056,928	1,779,134	2,169,626
Current Liabilities	流動負債	824,175	803,668	880,751	915,320	1,008,061	1,260,094	1,053,536	1,346,551
Current Ratio(%)	流動比率(%)	173.1	174.4	171.9	172.1	171.6	163.2	168.9	161.1
Efficiency Index 効率性指標									
		FY2016	2017	2018	2019	2020	2021	1H/2021	1H/2022
Total Assets Turnover(Times)	総資産回転率(回)	1.0	1.0	1.1	1.0	0.9	0.9	0.9	1.0
Inventories	棚卸資産残高	449,070	466,437	528,789	552,000	606,343	844,837	757,824	935,342
Inventory Turnover(Times)	棚卸資産回転率(回)	6.5	6.7	6.4	5.7	5.0	4.6	4.6	4.2
Account Receivable	売上債権残高	649,583	671,239	709,294	670,770	755,738	814,921	682,360	823,913
Account Receivable Turnover(Times)	売上債権回転率(回)	4.4	4.7	4.6	4.5	4.1	4.3	4.4	4.6
Per Share Index 一株当たり指標									
		FY2016	2017	2018	2019	2020	2021	1H/2021	1H/2022
Earnings per Share	一株当たり当期純利益	137.61	154.29	151.38	93.24	72.25	123.49	41.53	44.97
Dividend per Share	一株当たり配当金	40.0	46.0	48.0	40.0	32.0	50.0	25.0	25.0
Dividend Payout Ratio(%)	配当性向(%)	29.1	29.8	31.7	42.9	44.3	40.5	60.2	55.6
Earnings before Depreciation and Amortization per Share	一株当たりキャッシュ・フロー利益	309.7	341.6	342.3	303.0	290.2	354.9	154.0	170.1
Shareholders' Equity per Share	一株当たり純資産	1,815.32	1,973.95	1,988.58	1,946.93	2,088.51	2,269.31	2,150.92	2,393.68