

Supplementary Sheet for the 1st half of FY2022

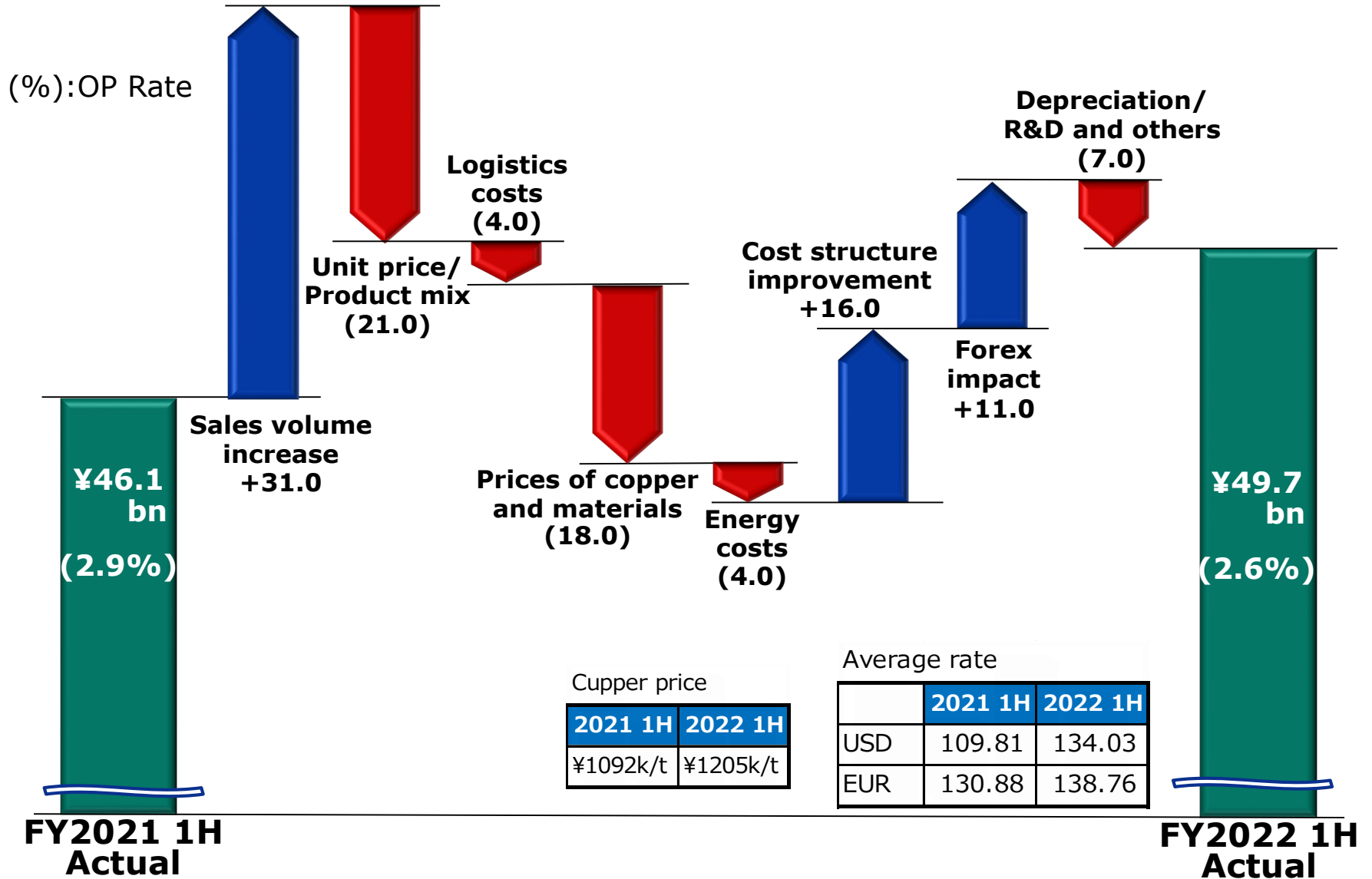
Sumitomo Electric Industries, Ltd.
November 2, 2022

1-1. FY2022 1st half results (PL)

¥bn	FY2021 1H(*) Actual①	FY2022 1H Plan②	FY2022 1H Actual③	Growth ③-①	Difference ③-②
Net Sales	1,570.4	1,800.0	1,891.1	+320.7	+91.1
Operating Profit	46.1	45.0	49.7	+3.6	+4.7
Share of profit of investments accounted for using equity method	13.5		9.9	(3.6)	
Other Non-Operating Income/Expenses	0.6		1.2	+0.6	
Ordinary Income	60.3	50.0	60.9	+0.6	+10.9
Extraordinary Income or Loss	(1.4)		5.4	+6.8	
Profit before Income Taxes	58.9		66.3	+7.4	
Taxes and Profit Attributable to Non-Controlling Interests	(26.5)		(31.2)	(4.7)	
Profit Attributable to Owners of the Parent	32.4	32.0	35.1	+2.7	+3.1

(*) 1H: 1st half

1-2. OP variation factors from FY2021 1st half to FY2022 1st half



1-3. Sales and OP by segment

¥ bn	FY2021		FY2022		FY2022		Growth		Difference	
	1H Actual ^①		1H Plan ^②		1H Actual ^③		③ - ①		③ - ②	
	Sales	OP	Sales	OP	Sales	OP	Sales	OP	Sales	OP
Automotive	816.4	△ 1.0	980.0	0.0	1,016.7	(8.0)	+200.3	(7.0)	+36.7	(8.0)
Info-communications	114.8	10.3	120.0	10.0	121.3	12.9	+6.5	+2.6	+1.3	+2.9
Electronics	140.4	8.0	160.0	12.0	178.2	17.7	+37.8	+9.7	+18.2	+5.7
Environment and Energy	377.4	18.6	420.0	11.0	435.0	12.6	+57.5	(6.0)	+15.0	+1.6
Industrial Materials and Others	159.7	10.5	170.0	12.0	185.2	15.0	+25.4	+4.5	+15.2	+3.0
Total	1,570.4	46.1	1,800.0	45.0	1,891.1	49.7	+320.7	+3.6	+91.1	+4.7

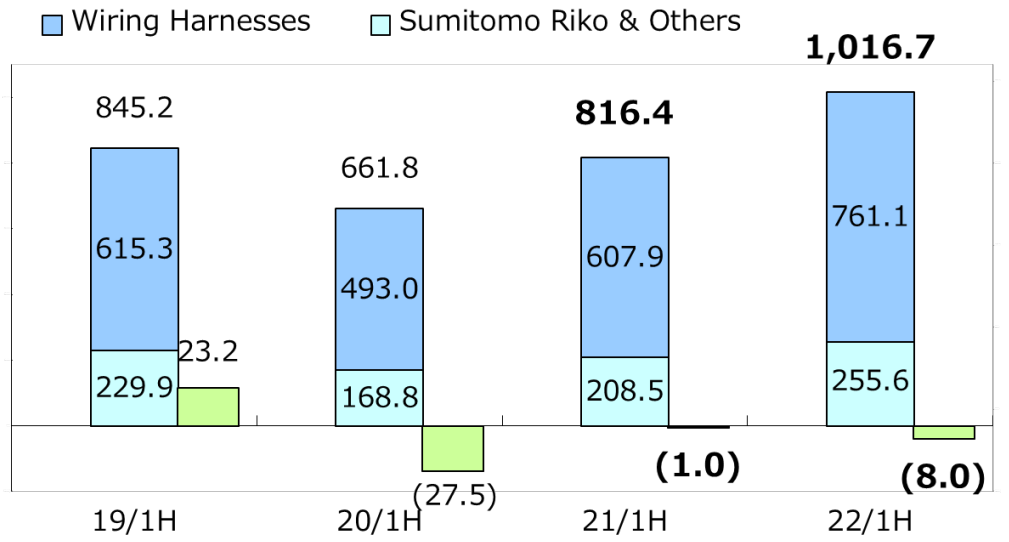
※Differences between the aggregate of all segments and Total are consolidated eliminations.

1-4. OP variation factors and performance trends by segment

Automotive
[OP]22/1H : (8.0) billion yen
((7.0) billion yen from 21/1H)

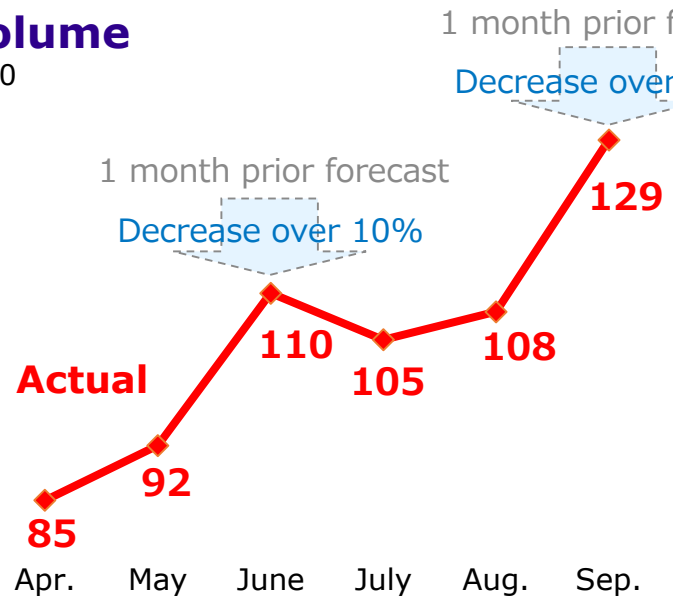
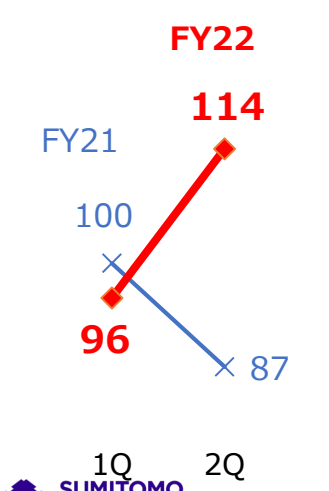
- (+) Increase in sales volume of Wiring Harnesses and Sumitomo Riko
- (-) Increase in material and logistics costs
- (-) Decrease in productivity due to sudden reductions in automobile production

Left : Sales Right : OP (¥bn)



Harness order volume

*Indexed with 21/1Q as 100



Order volume is on recovery trend, but continues to be below the forecast.

Continuing negotiations with customers on rising material and logistics costs.

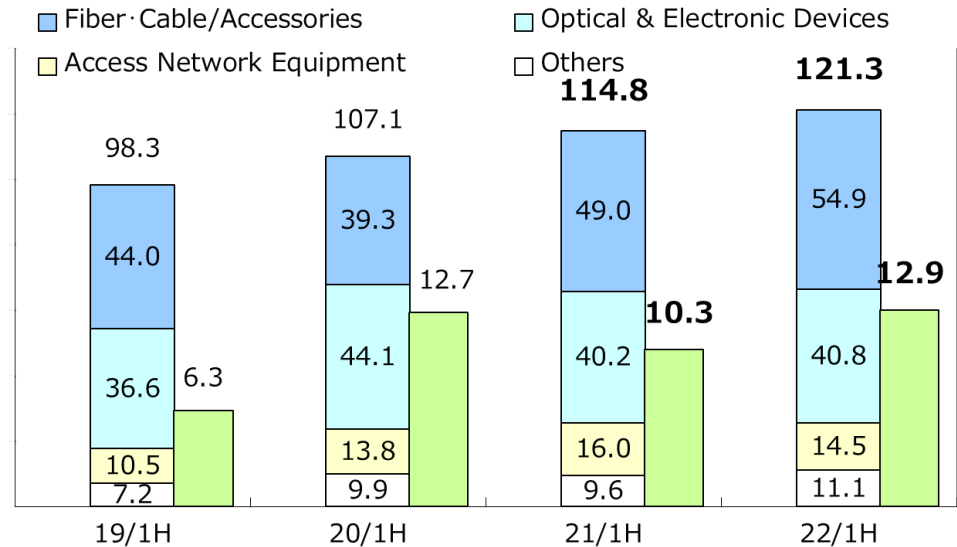
1-4. OP variation factors and performance trends by segment

Infocommunications

[OP]22/1H : 12.9 billion yen (+2.6 billion yen from 21/1H)

- (+) Increase in sales volume of products for data centers
- (+) Price increase in optical fibers
- (+) Forex impact
- (-) Soaring energy costs

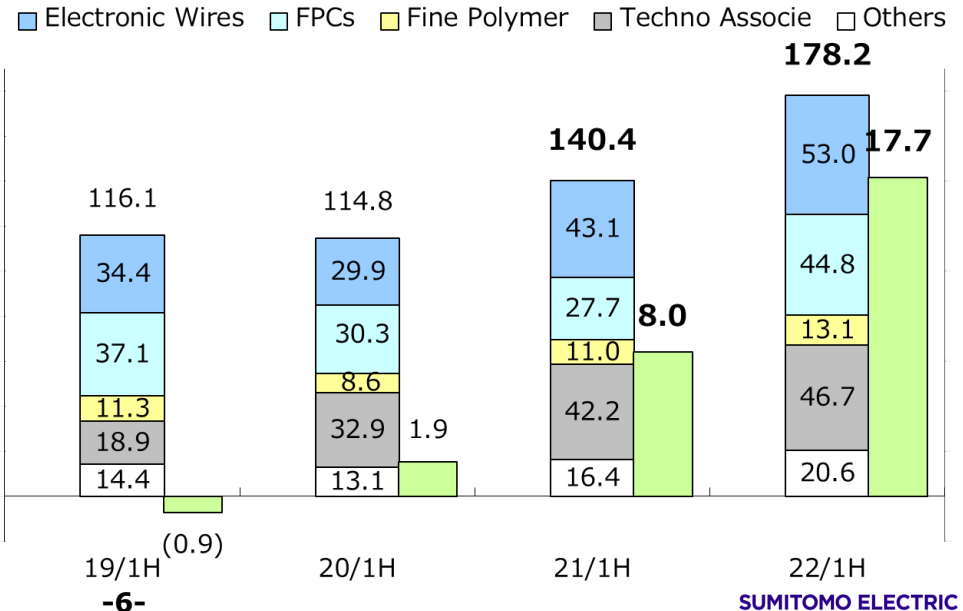
Left : Sales Right : OP (¥bn)



Electronics

[OP]22/1H : 17.7 billion yen (+9.7 billion yen from 21/1H)

- (+) Capturing the demand for FPCs and Electronic Wires
- (+) Improve productivity
- (+) Forex impact

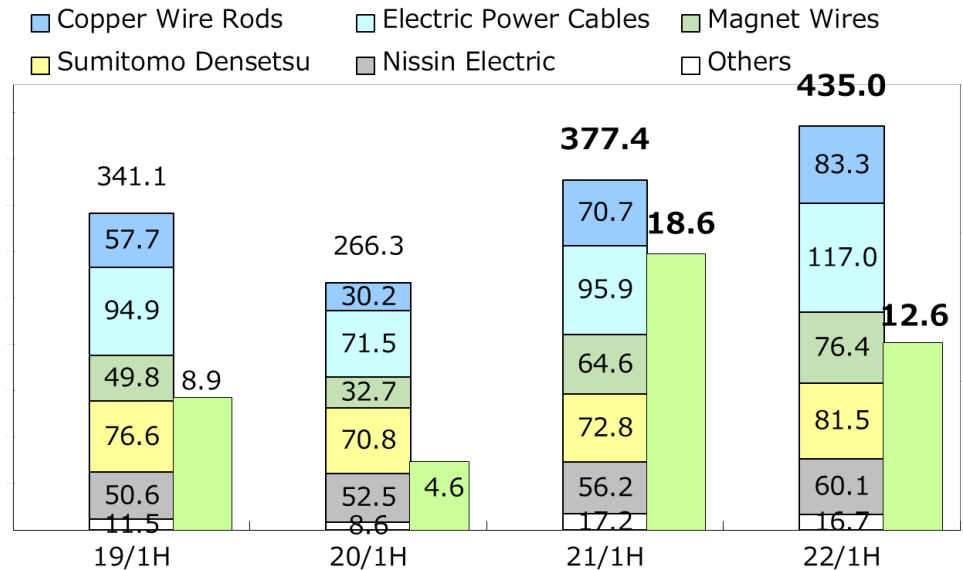


1-4. OP variation factors and performance trends by segment

Left : Sales Right : OP (¥bn)

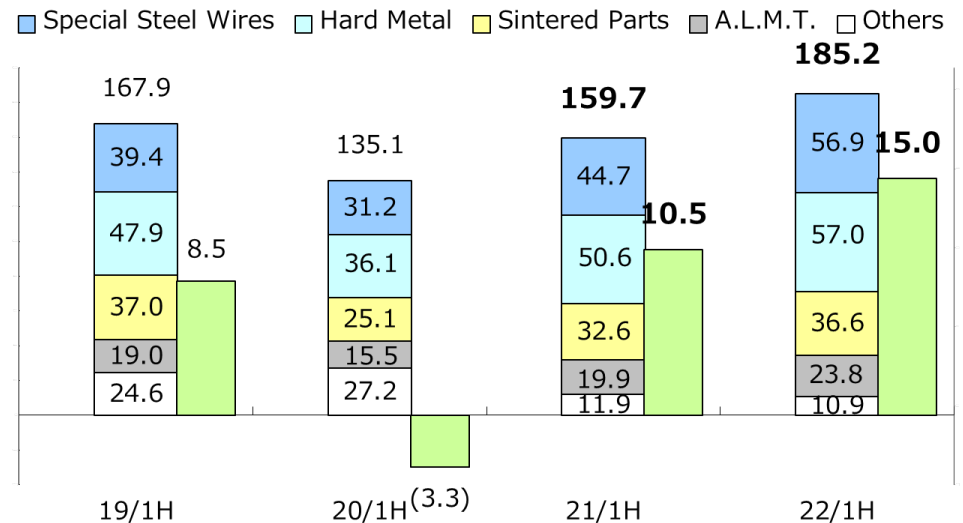
Environment and Energy
[OP]22/1H : 12.6 billion yen
((6.0) billion yen from 21/1H)

- (+) Increase in number of overseas power cable projects
- (+) Increase in order volume of rectangular magnet wires for xEV
- (+) Copper price impact: Sales +¥19.7 bn
- (-) OP ¥ (4.1) bn
- (-) Soaring energy costs



Industrial Materials and Others
[OP]22/1H : 15.0 billion yen
(+4.5 billion yen from 21/1H)

- (+) Increase in order volume of carbide tools
- (+) Forex impact
- (-) Soaring energy costs



1-5. BS as of FY2022 1st half end

	FY2021	FY2022 1H	Difference		FY2021	FY2022 1H	Difference
¥ bn	Actual①	Actual②	② - ①	¥ bn	Actual①	Actual②	② - ①
Cash and Time Deposits	259.6	280.4	+20.8	Trade Payables	445.0	461.9	+16.9
Trade Receivables	814.7	823.8	+9.1	Interest Bearing Debt	859.8	926.3	+66.5
Inventories	844.8	935.3	+90.5	Other	449.7	468.2	+18.5
Property, Plant and Equipment	1,026.8	1,083.6	+56.8	Total Liabilities	1,754.5	1,856.3	+101.9
Investment Securities	443.9	473.9	+30.0	Common Stock and Capital Surplus	270.3	270.2	(0.1)
Other	417.6	417.4	(0.2)	Retained Earnings	1,346.2	1,362.3	+16.1
				Other	436.5	525.6	+89.2
				Total Net Assets	2,052.9	2,158.1	+105.2
Total Assets	3,807.4	4,014.4	+207.0	Total Liabilities and Net Assets	3,807.4	4,014.4	+207.0

1-6. Statement of Cash Flows

	¥ bn	FY2021 1H①	FY2022 1H②	Difference ② - ①
Profit before Income Taxes		58.9	66.3	+7.4
Depreciation and Amortization		88.2	97.6	+9.4
Changes in Working Capital		△75.5	△ 2.8	+72.7
Other		△24.1	△ 36.6	(12.5)
Cash Flows from Operating Activities		47.5	124.5	+77.0
Cash Flows from Investing Activities		△88.8	△ 92.8	(4.0)
Free Cash Flow		△41.3	31.7	+73.0
Cash Flows from Financing Activities		8.9	△ 19.9	(28.8)
Other		0.8	9.1	+8.3
Increase(Decrease) in Cash and Cash Equivalents		△31.6	20.9	+52.6
Cash and Cash Equivalents at the End of Year		219.8	276.5	+56.7

2-1. FY2022 forecasts (PL)

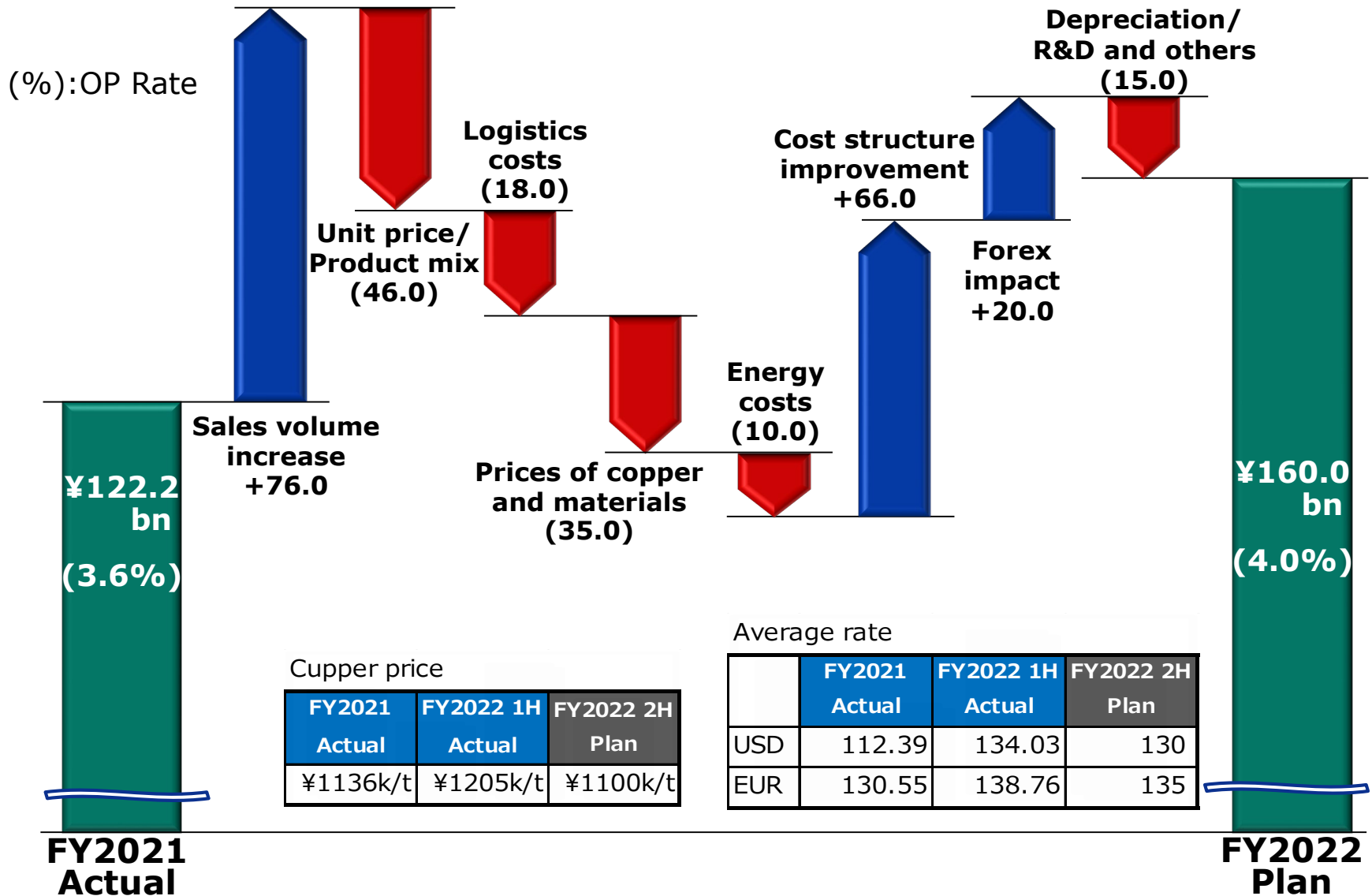
	FY2021 Actual ^①	FY2022 Previous Plan ^②	FY2022 Revised Plan ^③	Growth ③ - ①	Difference ③ - ②
Net Sales	3,367.9	3,850.0	4,000.0	+632.1	+150.0
Operating Profit	122.2	160.0	160.0	+37.8	0.0
Ordinary Income	138.2	165.0	163.0	+24.8	(2.0)
Profit Attributable to Owners of the Parent	96.3	100.0	100.0	+3.7	0.0
Dividend(¥/share)	50	50	50	0.0	0.0
			(2nd half)		
USD	¥112	¥120	¥130		
EUR	¥131	¥135	¥135		
Copper	¥1136k/t	¥1100k/t	¥1100k/t		

2-2. Sales and OP by segment

	FY2021 Actual ^①		FY2022 Previous Plan ^②		FY2022 Revised Plan ^③		Growth ③ - ①		Difference ③ - ②		
	¥bn	Sales	OP	Sales	OP	Sales	OP	Sales	OP	Sales	OP
Automotive		1,754.2	12.3	2,100.0	46.0	2,170.0	39.0	+415.8	+26.7	+70.0	(7.0)
Info-communications		239.2	23.4	260.0	26.0	260.0	26.0	+20.9	+2.6	0.0	0.0
Electronics		292.5	19.8	320.0	20.0	350.0	27.0	+57.5	+7.2	+30.0	+7.0
Environment and Energy		833.4	44.0	920.0	39.0	950.0	39.0	+116.6	(5.0)	+30.0	0.0
Industrial Materials and Others		327.9	23.0	360.0	29.0	380.0	29.0	+52.1	+6.0	+20.0	0.0
Total		3,367.9	122.2	3,850.0	160.0	4,000.0	160.0	+632.1	+37.8	+150.0	0.0

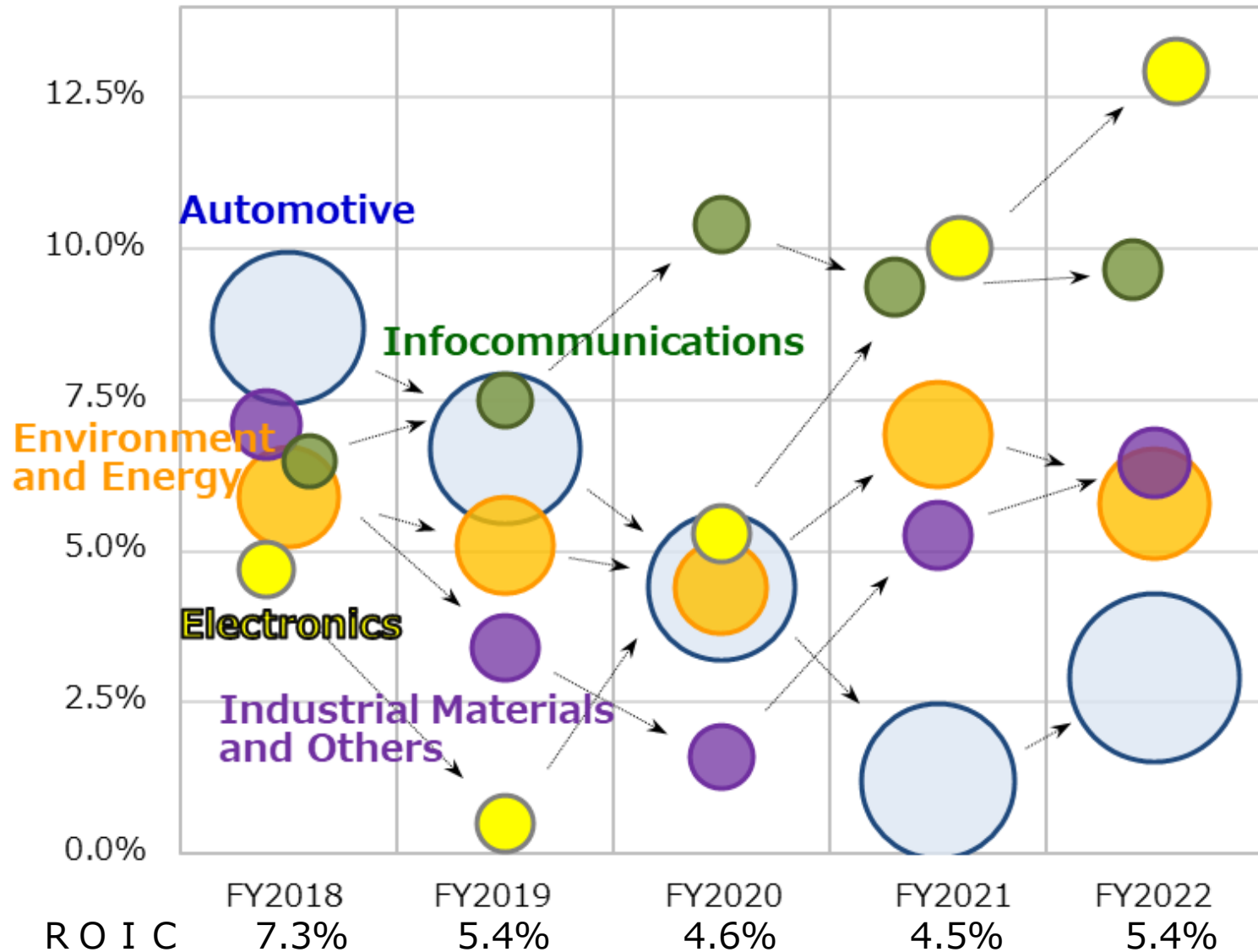
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2-3. OP variation factors from FY2021 to FY2022



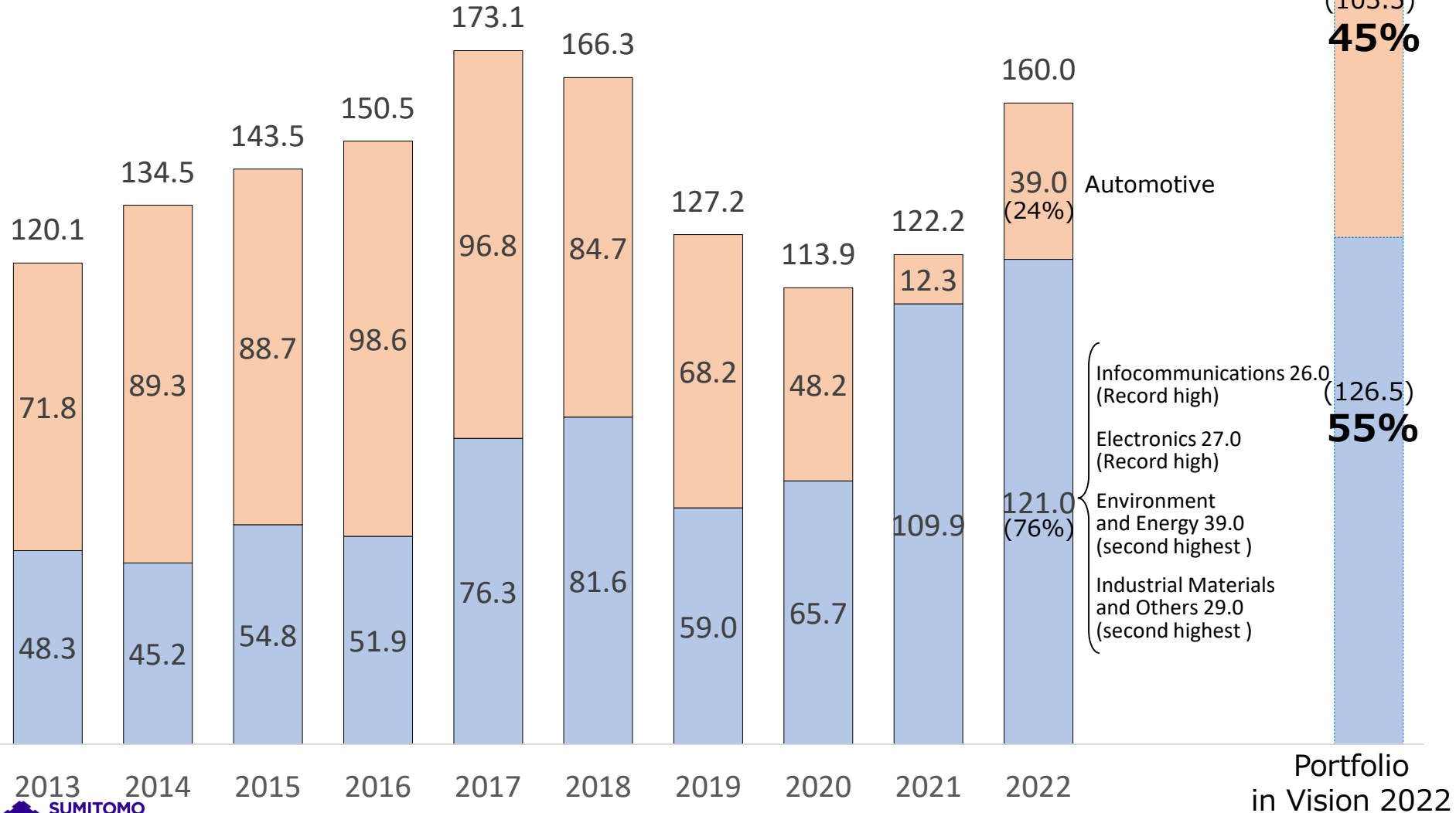
2-4. ROIC by segment

* The areas of the figures are proportional to sales



3. OP portfolio

(¥bn)



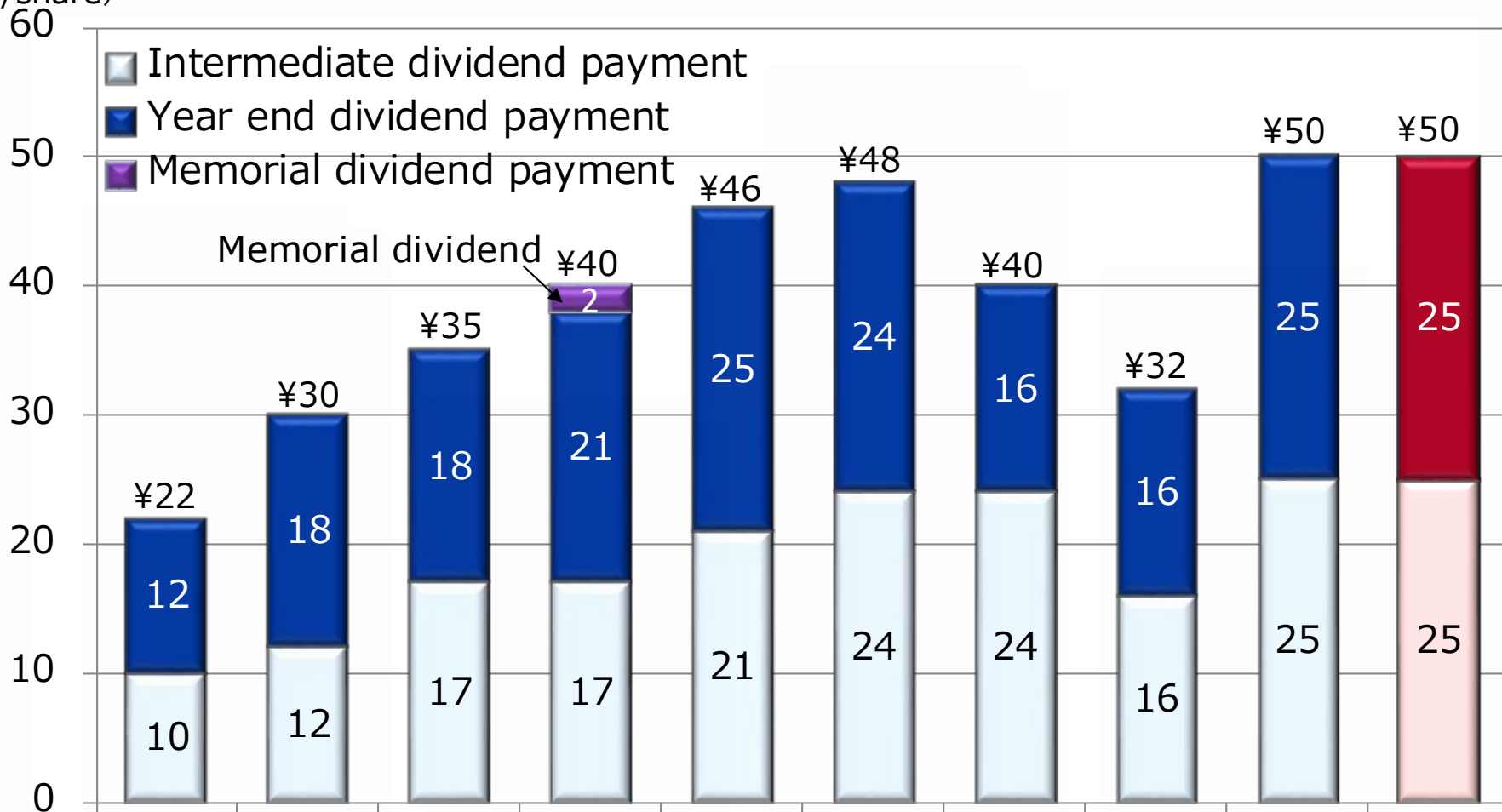
Automotive

Infocommunications 26.0
 (Record high)
 Electronics 27.0
 (Record high)
 Environment and Energy 39.0
 (second highest)
 Industrial Materials and Others 29.0
 (second highest)

Portfolio in Vision 2022

4. Dividend

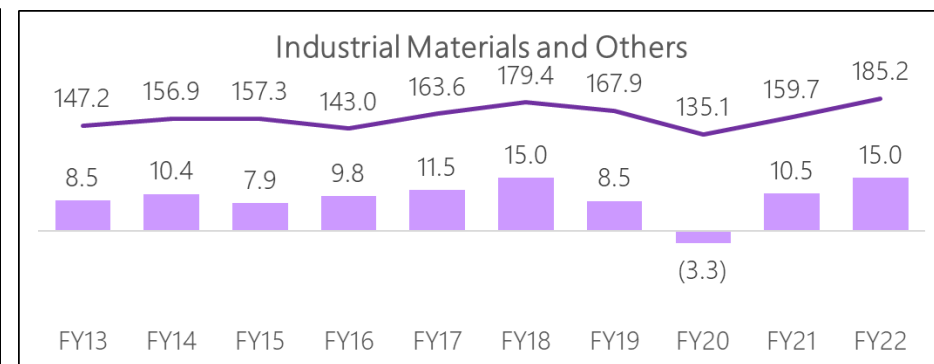
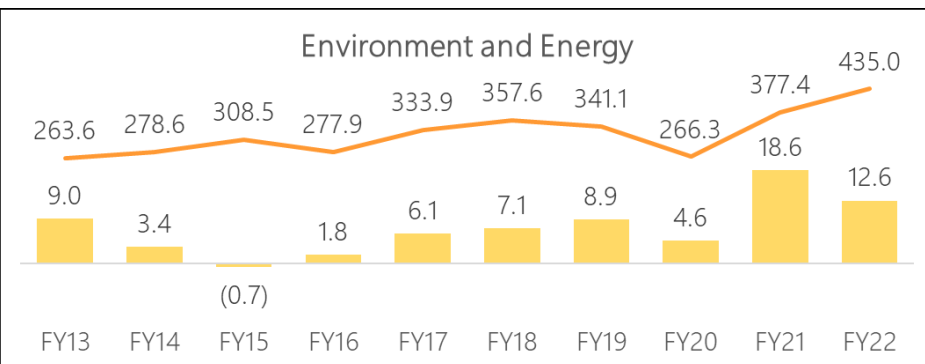
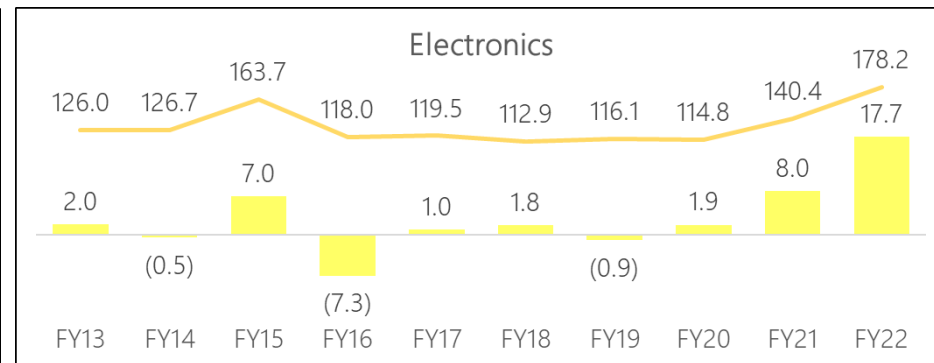
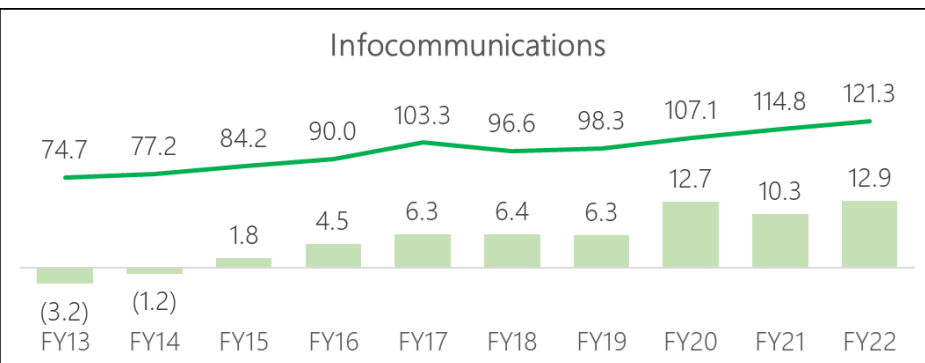
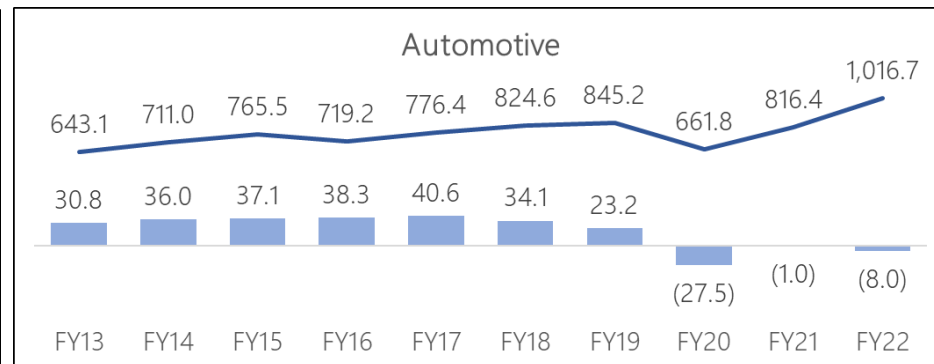
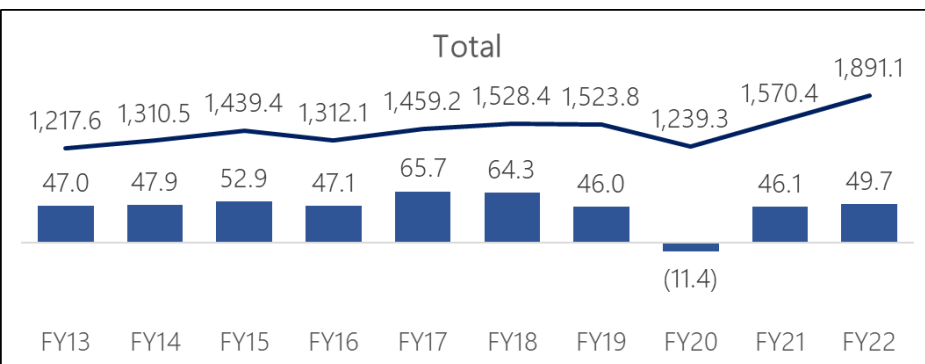
(¥/share)



	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022
Earnings per Share (Yen)	84.15	151.00	114.73	137.61	154.29	151.38	93.24	72.25	123.49	128.22
Dividend Payout Ratio	26.1%	19.9%	30.5%	29.1%	29.8%	31.7%	42.9%	44.3%	40.5%	39.0%

(Reference) 1st half Sales and OP

line:Sales bar:OP (¥bn)



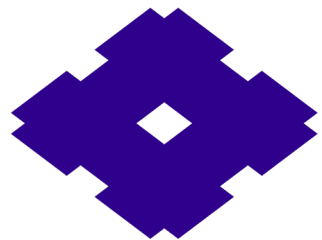
Infocommunications, Electronics and Industrial Materials and Others have achieved record high OP in last 10years.

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