

FACT BOOK

Sumitomo Electric Industries, Ltd.
住友電気工業株式会社

FY2022 Result
2022年度(2023年3月期)実績



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(Forward-Looking Statements)

The forward-looking statements in this presentation have been prepared based on certain assumptions that the Group considers reasonable at the time of disclosure. Actual results may significantly differ from these forecasts due to a variety of factors.

(将来情報についての注意事項)

この資料における当社グループの将来予想に関する記述は、当社グループが開示時点で合理的であると判断する一定の前提に基づき作成しており、実際の業績等は様々な要因により見通しと大きく異なる可能性があります。

2023年5月12日
As of May 12th, 2023

Fact Book (May, 2023)

1. P/L Summary

1. 損益概要

(Millions of Yen)

(百万円)

Fiscal Year / 年度		2016	2017	2018	2019	2020	2021	2022	2023E(※)
Net Sales	売上高	2,814,483	3,082,247	3,177,985	3,107,027	2,918,580	3,367,863	4,005,561	4,100,000
Operating Income	営業利益	150,503	173,139	166,260	127,216	113,926	122,195	177,443	180,000
Share of Profit(Losses) of Investments Accounted for Using the Equity Method	持分法による投資損益	28,200	27,813	25,051	11,771	12,519	20,577	11,485	
Other Non-Operating Income (Expenses)	その他営業外損益	(4,831)	(5,942)	(2,662)	(8,489)	(12,373)	(4,612)	(15,580)	
Ordinary Income	経常利益	173,872	195,010	188,649	130,498	114,072	138,160	173,348	170,000
Extraordinary Income	特別利益	14,432	13,506	8,905	22,866	16,772	40,364	40,818	
Extraordinary Losses	特別損失	(20,512)	(15,179)	(16,166)	(20,166)	(20,504)	(18,603)	(17,694)	
Profit before Income Taxes	税金等調整前当期純利益	167,792	193,337	181,388	133,198	110,340	159,921	196,472	
Income Taxes	法人税等	41,447	53,349	51,181	44,764	41,552	50,219	64,199	
Profit Attributable to Non-Controlling Interests	非支配株主に帰属する当期純利益	18,783	19,660	12,144	15,714	12,444	13,396	19,619	
Profit Attributable to Owners of the Parent	親会社株主に帰属する当期純利益	107,562	120,328	118,063	72,720	56,344	96,306	112,654	100,000

(※)E : Estimate/予想

1st Half and 2nd Half Breakdown

上期下期内訳

Fiscal Year / 年度		2020		2021		2022		2023E	
		1H(※)	2H(※)	1H	2H	1H	2H	1H	2H
Net Sales	売上高	1,239,287	1,679,293	1,570,413	1,797,450	1,891,076	2,114,485	1,950,000	2,150,000
Operating Income	営業利益	(11,414)	125,340	46,125	76,070	49,739	127,704	50,000	130,000
Share of Profit(Losses) of Investments Accounted for Using the Equity Method	持分法による投資損益	(3,031)	15,550	13,523	7,054	9,933	1,552		
Other Non-Operating Income (Expenses)	その他営業外損益	(9,598)	(2,775)	635	(5,247)	1,202	(16,782)		
Ordinary Income	経常利益	(24,043)	138,115	60,283	77,877	60,874	112,474	44,000	126,000
Extraordinary Income	特別利益	-	16,772	-	40,364	13,524	27,294		
Extraordinary Losses	特別損失	(12,021)	(8,483)	(1,381)	(17,222)	(8,088)	(9,606)		
Profit before Income Taxes	税金等調整前当期純利益	(36,064)	146,404	58,902	101,019	66,310	130,162		
Income Taxes	法人税等	7,546	34,006	22,059	28,160	27,408	36,791		
Profit Attributable to Non-Controlling Interests	非支配株主に帰属する当期純利益	(1,738)	14,182	4,453	8,943	3,834	15,785		
Profit Attributable to Owners of the Parent	親会社株主に帰属する当期純利益	(41,872)	98,216	32,390	63,916	35,068	77,586	22,000	78,000

(※) 1H : 1st Half/上期、2H : 2nd Half/下期

Fact Book (May, 2023)

2. Business Segment Information

2. 事業の種類別セグメント情報

Net Sales by Business Segment

事業セグメント別売上高

(Millions of Yen)

(百万円)

Fiscal Year / 年度		2016	2017	2018	2019	2020	2021	2022	2023E
Environment and Energy	環境エネルギー	621,418	717,972	759,786	712,543	634,191	833,425	928,239	960,000
Infocommunications	情報通信	198,240	220,326	208,420	217,401	224,576	239,150	250,325	230,000
Automotive	自動車	1,513,221	1,631,952	1,709,426	1,683,630	1,602,042	1,754,195	2,186,849	2,300,000
Electronics	エレクトロニクス	251,113	246,319	228,933	252,170	252,618	292,509	366,013	340,000
Industrial Materials and Others	産業素材他	303,943	343,126	357,824	331,350	302,524	327,883	363,296	370,000
Eliminations and Corporate	消去又は全社	(73,452)	(77,448)	(86,404)	(90,067)	(97,371)	(79,299)	(89,161)	(100,000)
Consolidated Total	連結合計	2,814,483	3,082,247	3,177,985	3,107,027	2,918,580	3,367,863	4,005,561	4,100,000

1st Half and 2nd Half Breakdown

上期下期内訳

Fiscal Year / 年度		2020		2021		2022		2023E	
		1H	2H	1H	2H	1H	2H	1H	2H
Environment and Energy	環境エネルギー	266,264	367,927	377,431	455,994	434,973	493,266	450,000	510,000
Infocommunications	情報通信	107,148	117,428	114,787	124,363	121,289	129,036	110,000	120,000
Automotive	自動車	661,819	940,223	816,385	937,810	1,016,718	1,170,131	1,100,000	1,200,000
Electronics	エレクトロニクス	114,755	137,863	140,399	152,110	178,173	187,840	160,000	180,000
Industrial Materials and Others	産業素材他	135,083	167,441	159,738	168,145	185,150	178,146	180,000	190,000
Eliminations and Corporate	消去又は全社	(45,782)	(51,589)	(38,327)	(40,972)	(45,227)	(43,934)	(50,000)	(50,000)
Consolidated Total	連結合計	1,239,287	1,679,293	1,570,413	1,797,450	1,891,076	2,114,485	1,950,000	2,150,000

Fact Book (May, 2023)

Breakdown of Each Business Segment

各セグメント別売上高の主要製品内訳

(Billions of Yen)

(十億円)

Fiscal Year / 年度		2016	2017	2018	2019	2020	2021	2022	2023E
Copper Wire Rods	導電製品	106.8	144.8	140.7	110.4	83.2	144.0	160.7	156.7
Electric Power Cables	送配電用電線・ケーブル・機器・工事	155.8	175.8	207.0	190.9	163.9	213.7	262.0	270.1
Nissin Electric	日新電機	126.9	127.0	126.2	117.5	124.7	132.1	142.6	151.1
Sumitomo Densetsu	住友電設	135.9	146.8	157.0	172.9	154.0	167.6	175.1	185.0
Magnet Wires & Others	巻線他	96.0	123.6	128.9	120.8	108.4	176.0	187.8	197.1
Environment and Energy	環境エネルギー	621.4	718.0	759.8	712.5	634.2	833.4	928.2	960.0
Fiber・Cable/Accessories	光ファイバ・ケーブル、通信用ケーブル・機器、 光融着接続器	82.7	90.9	96.8	89.0	84.2	100.3	112.3	103.3
Optical & Electronic Devices	光・電子デバイス製品	72.8	66.6	68.3	78.4	86.7	79.2	77.6	67.1
Access Network Equipment	アクセス系ネットワーク機器	25.0	26.9	25.1	31.9	34.5	39.8	39.9	45.0
Others	その他	17.7	35.9	18.2	18.1	19.2	19.9	20.5	14.6
Infocommunications	情報通信	198.2	220.3	208.4	217.4	224.6	239.2	250.3	230.0
Wiring Harnesses	ワイヤーハーネス、自動車電装部品	1,091.0	1,176.3	1,231.7	1,232.0	1,197.6	1,304.3	1,642.3	1,755.1
Sumitomo Riko & Others	住友理工他	422.2	455.7	477.7	451.6	404.4	449.9	544.5	544.9
Automotive	自動車	1,513.2	1,632.0	1,709.4	1,683.6	1,602.0	1,754.2	2,186.8	2,300.0
Electronic Wires	電子ワイヤー	66.2	72.2	75.6	67.4	70.5	87.4	107.8	106.3
FPCs (Flexible Printed Circuits)	フレキシブルプリント回路	123.1	123.9	99.9	73.2	61.3	61.5	94.1	76.8
Fine Polymer	電子線照射製品、フッ素樹脂製品	22.6	24.0	24.4	21.9	19.1	22.8	26.0	25.6
Techno Associe	テクノアソシエ	-	-	-	57.5	73.1	86.0	95.3	96.6
Others	その他	39.2	26.2	29.0	32.2	28.6	34.8	42.8	34.7
Electronics	エレクトロニクス	251.1	246.3	228.9	252.2	252.6	292.5	366.0	340.0
Special Steel Wires	PC鋼材、精密ばね用鋼線、スチールコード	69.5	79.6	81.4	76.8	69.6	94.6	110.7	113.0
Hard Metal	超硬工具、ダイヤ・CBN工具、レーザ用光学部品	85.6	99.3	106.2	93.0	84.0	102.0	113.1	122.2
Sintered Parts	焼結部品	64.5	76.2	77.9	74.8	60.8	67.5	75.1	84.4
A.L.M.T.	アライドマテリアル	38.7	41.3	44.0	36.6	32.3	42.6	47.4	47.8
Others	その他	45.6	46.7	48.3	50.2	55.8	21.2	17.0	2.6
Industrial Materials and Others	産業素材他	303.9	343.1	357.8	331.4	302.5	327.9	363.3	370.0
Eliminations and Corporate	消去又は全社	(73.3)	(77.4)	(86.4)	(90.1)	(97.4)	(79.3)	(89.0)	(100.0)
Consolidated Total	連結合計	2,814.5	3,082.2	3,178.0	3,107.0	2,918.6	3,367.9	4,005.6	4,100.0

Fact Book (May, 2023)

Breakdown of Each Business Segment

各セグメント別売上高の主要製品内訳

1st Half and 2nd Half Breakdown

上期下期内訳

(Billions of Yen)

(十億円)

Fiscal Year / 年度		2020		2021		2022		2023E	
		1H	2H	1H	2H	1H	2H	1H	2H
Copper Wire Rods	導電製品	30.2	53.0	70.7	73.3	83.3	77.4	77.1	79.6
Electric Power Cables	送配電用電線・ケーブル・機器・工事	71.5	92.4	95.9	117.8	117.0	145.0	138.8	131.3
Nissin Electric	日新電機	52.5	72.2	56.2	75.9	60.1	82.5	62.8	88.3
Sumitomo Densetsu	住友電設	70.8	83.2	72.8	94.8	81.5	93.6	83.0	102.0
Magnet Wires & Others	巻線他	41.3	67.1	81.8	94.2	93.1	94.8	88.3	108.8
Environment and Energy	環境エネルギー	266.3	367.9	377.4	456.0	435.0	493.3	450.0	510.0
Fiber・Cable/Accessories	光ファイバ・ケーブル、通信用ケーブル・機器、 光融着接続器	39.3	44.9	49.0	51.3	54.9	57.4	50.3	53.0
Optical & Electronic Devices	光・電子デバイス製品	44.1	42.6	40.2	39.0	40.8	36.8	32.2	34.9
Access Network Equipment	アクセス系ネットワーク機器	13.8	20.7	16.0	23.8	14.5	25.4	19.9	25.1
Others	その他	9.9	9.2	9.6	10.3	11.1	9.4	7.6	7.0
Infocommunications	情報通信	107.1	117.4	114.8	124.4	121.3	129.0	110.0	120.0
Wiring Harnesses	ワイヤーハーネス、自動車電装部品	493.0	704.6	607.9	696.4	761.1	881.2	841.2	913.9
Sumitomo Riko & Others	住友理工他	168.8	235.6	208.5	241.4	255.6	288.9	258.8	286.1
Automotive	自動車	661.8	940.2	816.4	937.8	1,016.7	1,170.1	1,100.0	1,200.0
Electronic Wires	電子ワイヤー	29.9	40.6	43.1	44.3	53.0	54.8	51.4	54.9
FPCs(Flexible Printed Circuits)	フレキシブルプリント回路	30.3	31.0	27.7	33.8	44.8	49.3	40.0	36.8
Fine Polymer	電子線照射製品、フッ素樹脂製品	8.6	10.5	11.0	11.8	13.1	12.9	12.2	13.4
Techno Associe	テクノアソシエ	32.9	40.2	42.2	43.8	46.7	48.6	46.6	50.0
Others	その他	13.1	15.6	16.4	18.4	20.6	22.2	9.8	24.9
Electronics	エレクトロニクス	114.8	137.9	140.4	152.1	178.2	187.8	160.0	180.0
Special Steel Wires	PC鋼材、精密ばね用鋼線、スチールコード	31.2	38.4	44.7	49.9	56.9	53.8	54.6	58.4
Hard Metal	超硬工具、ダイヤ・CBN工具、レーザ用光学部品	36.1	47.9	50.6	51.4	57.0	56.1	60.0	62.2
Sintered Parts	焼結部品	25.1	35.7	32.6	34.9	36.6	38.5	41.3	43.1
A.L.M.T.	アライドマテリアル	15.5	16.8	19.9	22.7	23.8	23.6	22.3	25.5
Others	その他	27.2	28.6	11.9	9.2	10.9	6.1	1.8	0.8
Industrial Materials and Others	産業素材他	135.1	167.4	159.7	168.1	185.2	178.1	180.0	190.0
Eliminations and Corporate	消去又は全社	(45.8)	(51.6)	(38.3)	(41.0)	(45.2)	(43.9)	(50.0)	(50.0)
Consolidated Total	連結合計	1,239.3	1,679.2	1,570.4	1,797.5	1,891.1	2,114.5	1,950.0	2,150.0

Fact Book (May, 2023)

Operating Income by Business Segment

事業セグメント別営業利益

(Millions of Yen)

(百万円)

Fiscal Year / 年度		2016	2017	2018	2019	2020	2021	2022	2023E
Environment and Energy	環境エネルギー	20,807	24,120	30,062	27,114	25,024	44,024	37,920	38,000
Infocommunications	情報通信	21,509	18,603	16,398	17,835	24,343	23,398	21,926	6,000
Automotive	自動車	98,616	96,805	84,669	68,213	48,198	12,264	55,745	85,000
Electronics	エレクトロニクス	(10,898)	5,410	7,016	536	10,047	19,825	38,349	22,000
Industrial Materials and Others	産業素材他	20,491	28,171	28,193	13,425	6,660	23,024	23,978	29,000
Eliminations and Corporate	消去又は全社	(22)	30	(78)	93	(346)	(340)	(475)	0
Consolidated Total	連結合計	150,503	173,139	166,260	127,216	113,926	122,195	177,443	180,000

1st Half and 2nd Half Breakdown

上期下期内訳

Fiscal Year / 年度		2020		2021		2022		2023E	
		1H	2H	1H	2H	1H	2H	1H	2H
Environment and Energy	環境エネルギー	4,646	20,378	18,582	25,442	12,602	25,318	8,000	30,000
Infocommunications	情報通信	12,722	11,621	10,254	13,144	12,850	9,076	0	6,000
Automotive	自動車	(27,460)	75,658	(966)	13,230	(7,991)	63,736	20,000	65,000
Electronics	エレクトロニクス	1,857	8,190	7,993	11,832	17,684	20,665	11,000	11,000
Industrial Materials and Others	産業素材他	(3,289)	9,949	10,549	12,475	15,015	8,963	11,000	18,000
Eliminations and Corporate	消去又は全社	110	(456)	(287)	(53)	(421)	(54)	0	0
Consolidated Total	連結合計	(11,414)	125,340	46,125	76,070	49,739	127,704	50,000	130,000

Assets by Business Segment

事業セグメント別資産残高

Total Assets

総資産

(Millions of Yen)

(百万円)

Fiscal Year / 年度		2016	2017	2018	2019	2020	2021	2022
Environment and Energy	環境エネルギー	621,281	632,762	678,351	666,581	764,852	913,024	918,753
Infocommunications	情報通信	243,473	283,705	243,908	246,485	283,164	299,847	296,968
Automotive	自動車	1,305,747	1,353,642	1,387,003	1,419,244	1,535,415	1,760,585	1,959,924
Electronics	エレクトロニクス	215,210	180,735	180,258	231,079	238,291	265,261	279,916
Industrial Materials and Others	産業素材他	585,908	618,580	647,964	658,762	773,646	868,725	895,120
Eliminations and Corporate	消去又は全社	(64,327)	(69,521)	(84,221)	(121,891)	(213,454)	(300,052)	(337,673)
Consolidated Total	連結合計	2,907,292	2,999,903	3,053,263	3,100,260	3,381,914	3,807,390	4,013,008

Fact Book (May, 2023)

3. Capital Expenditure/ Depreciation and Amortization/ R&D Expenses

3. 設備投資, 減価償却費, 研究開発費

Capital Expenditure (Investment in Fixed Assets)

設備投資

(Millions of Yen)

(百万円)

Fiscal Year / 年度		2016	2017	2018	2019	2020	2021	2022	2023E
Environment and Energy	環境エネルギー	24,000	25,800	29,600	27,900	30,100	28,500	34,000	37,000
Infocommunications	情報通信	24,100	29,300	18,700	24,000	24,900	19,800	16,300	17,000
Automotive	自動車	76,900	77,000	91,000	111,500	89,300	106,300	114,700	119,000
Electronics	エレクトロニクス	34,200	10,500	19,200	17,400	11,900	19,100	23,100	21,000
Industrial Materials and Others	産業素材他	24,500	28,500	31,800	28,000	16,100	16,000	20,200	16,000
Consolidated Total	連結合計	183,700	171,100	190,300	208,800	172,200	189,700	208,300	210,000

Depreciation and Amortization

減価償却費

(Millions of Yen)

(百万円)

Fiscal Year / 年度		2016	2017	2018	2019	2020	2021	2022	2023E
Environment and Energy	環境エネルギー	15,500	16,500	16,800	18,200	19,200	20,400	22,500	23,000
Infocommunications	情報通信	11,700	15,000	16,100	17,400	20,000	19,300	18,800	17,000
Automotive	自動車	69,900	75,500	77,500	86,700	90,400	98,700	107,800	114,000
Electronics	エレクトロニクス	17,700	17,900	17,000	17,700	14,600	17,200	20,700	21,000
Industrial Materials and Others	産業素材他	19,700	21,200	21,400	23,700	23,800	24,900	26,200	25,000
Consolidated Total	連結合計	134,500	146,100	148,900	163,600	168,000	180,500	196,000	200,000

R&D Expenses

研究開発費

(Millions of Yen)

(百万円)

Fiscal Year / 年度		2016	2017	2018	2019	2020	2021	2022	2023E
Environment and Energy	環境エネルギー	16,000	16,000	17,900	16,500	15,300	16,200	18,800	20,000
Infocommunications	情報通信	16,900	18,300	18,200	18,600	21,100	21,800	25,200	26,000
Automotive	自動車	70,900	71,800	81,900	78,500	71,200	72,900	70,400	74,000
Electronics	エレクトロニクス	3,400	3,300	3,300	3,500	3,300	3,800	4,300	5,000
Industrial Materials and Others	産業素材他	8,000	8,300	8,400	8,400	8,000	8,300	9,000	9,000
Consolidated Total	連結合計	115,200	117,700	129,600	125,400	118,800	123,100	127,700	134,000
R&D Expense / Net Sales(%)	売上高比率(%)	4.1	3.8	4.1	4.0	4.1	3.7	3.2	3.3

Fact Book (May, 2023)

4. Consolidated Financial Statements

4. 連結財務諸表

Consolidated Balance Sheets

連結貸借対照表

(Millions of Yen)

(百万円)

Fiscal Year / 年度		2016	2017	2018	2019	2020	2021	2022
Assets	資産の部							
Current Assets	流動資産							
Cash and Time Deposits	現金及び預金	180,034	178,918	167,225	250,600	253,668	259,581	283,425
Trade Notes, Accounts Receivable and Contract Assets	受取手形、売掛金及び契約資産	648,411	668,616	708,617	670,337	755,258	814,677	875,632
Securities	有価証券	792	2,065	2,084	384	727	-	-
Inventories	棚卸資産	449,070	466,437	528,789	552,000	606,343	844,837	851,224
Deferred Tax Assets	繰延税金資産	49,734	-	-	-	-	-	-
Other Current Assets	その他	101,245	88,277	108,534	103,853	115,341	140,152	154,802
Allowance for Doubtful Receivables	貸倒引当金	(2,733)	(2,616)	(1,609)	(1,765)	(1,966)	(2,319)	(2,395)
Total Current Assets	流動資産合計	1,426,553	1,401,697	1,513,640	1,575,409	1,729,371	2,056,928	2,162,688
Non-Current Assets	固定資産							
Property, Plant and Equipment	有形固定資産							
Buildings and Structures	建物及び構築物	266,700	273,231	278,473	282,868	294,991	305,414	319,613
Machinery and Equipment	機械装置及び運搬具	368,822	376,445	405,266	411,106	421,617	444,397	446,390
Land	土地	87,904	88,461	89,229	92,961	93,806	98,637	99,932
Construction in Progress	建設仮勘定	46,813	51,705	52,747	65,048	62,012	64,054	73,273
Other	その他	52,946	55,992	60,108	107,822	108,733	114,282	123,571
Net Property, Plant and Equipment	有形固定資産合計	823,185	845,834	885,823	959,805	981,159	1,026,784	1,062,779
Intangible Assets	無形固定資産	54,316	49,115	40,695	37,901	36,232	36,062	36,682
Investments and Other Assets	投資その他の資産							
Investment Securities	投資有価証券	441,040	478,761	446,559	381,963	407,406	443,896	503,791
Net Defined Benefit Assets	退職給付に係る資産	98,739	134,470	87,569	66,234	158,447	173,434	175,997
Deferred Tax Assets	繰延税金資産	19,680	42,989	33,382	38,179	29,519	32,329	30,909
Other	その他	46,219	49,171	47,822	42,028	40,869	38,810	40,885
Allowance for Doubtful Receivables	貸倒引当金	(2,440)	(2,134)	(2,227)	(1,259)	(1,089)	(853)	(723)
Total Investments and Other Assets	投資その他の資産合計	603,238	703,257	613,105	527,145	635,152	687,616	750,859
Total Non-Current Assets	固定資産合計	1,480,739	1,598,206	1,539,623	1,524,851	1,652,543	1,750,462	1,850,320
Total Assets	資産合計	2,907,292	2,999,903	3,053,263	3,100,260	3,381,914	3,807,390	4,013,008

Fact Book (May, 2023)

Consolidated Balance Sheets

連結貸借対照表

(Millions of Yen)

(百万円)

Fiscal Year / 年度		2016	2017	2018	2019	2020	2021	2022
Liabilities and Net Assets	負債及び純資産の部							
Current Liabilities	流動負債							
Trade Notes and Accounts Payable	支払手形及び買掛金	378,110	367,297	379,844	361,155	397,439	444,985	445,951
Short-Term Debt	短期借入金	179,584	186,931	248,583	307,620	310,695	482,212	601,237
Commercial Papers	コマーシャル・ペーパー	-	-	-	-	14,000	8,000	7,000
Current Portion of Bonds	1年内償還予定の社債	15,000	-	-	-	10,000	9,996	-
Other Current Liabilities	その他	251,481	249,440	252,324	246,545	275,927	314,901	345,219
Total Current Liabilities	流動負債合計	824,175	803,668	880,751	915,320	1,008,061	1,260,094	1,399,407
Non-Current Liabilities	固定負債							
Bonds	社債	60,000	74,805	74,828	104,851	94,873	84,900	94,864
Long-Term Debt	長期借入金	253,862	226,627	213,330	173,554	205,113	222,188	195,578
Deferred Tax Liabilities	繰延税金負債	67,583	57,663	36,690	31,291	49,998	65,068	87,895
Net Defined Benefit Liabilities	退職給付に係る負債	54,553	54,661	55,867	56,961	49,589	46,037	45,794
Other Non-Current Liabilities	その他	18,504	18,393	15,484	51,636	81,774	76,165	78,651
Total Non-Current Liabilities	固定負債合計	454,502	432,149	396,199	418,293	481,347	494,358	502,782
Total Liabilities	負債合計	1,278,677	1,235,817	1,276,950	1,333,613	1,489,408	1,754,452	1,902,189
Net Assets	純資産							
Shareholders' Equity	株主資本							
Common Stock	資本金	99,737	99,737	99,737	99,737	99,737	99,737	99,737
Capital Surplus	資本剰余金	170,849	170,849	170,868	170,881	170,875	170,539	166,817
Retained Earnings	利益剰余金	1,074,770	1,160,601	1,216,207	1,251,595	1,281,762	1,346,210	1,383,046
Treasury Stock, at Cost	自己株式	(20,736)	(20,749)	(20,749)	(20,759)	(20,769)	(20,781)	(20,793)
Total Shareholders' Equity	株主資本合計	1,324,620	1,410,438	1,466,063	1,501,454	1,531,605	1,595,705	1,628,807
Accumulated Other Comprehensive Income	その他の包括利益累計額							
Net Unrealized Holding Gains on Available-for-Sale Securities	その他有価証券評価差額金	78,725	86,251	83,430	57,781	74,866	76,687	135,032
Deferred Gains or Losses on Hedges	繰延ヘッジ損益	56	(230)	(128)	(493)	(1,419)	(1,366)	(2,340)
Foreign Currency Translation Adjustments	為替換算調整勘定	(9,019)	238	(13,927)	(42,327)	(23,659)	38,821	85,258
Remeasurements of Defined Benefit Plans	退職給付に係る調整累計額	21,372	42,756	15,445	1,986	47,413	59,941	53,122
Total Accumulated Other Comprehensive Income	その他の包括利益累計額合計	91,134	129,015	84,820	16,947	97,201	174,083	271,072
Non-Controlling Interests	非支配株主持分	212,861	224,633	225,430	248,246	263,700	283,150	210,940
Total Net Assets	純資産合計	1,628,615	1,764,086	1,776,313	1,766,647	1,892,506	2,052,938	2,110,819
Total Liabilities and Net Assets	負債・純資産合計	2,907,292	2,999,903	3,053,263	3,100,260	3,381,914	3,807,390	4,013,008

Fact Book (May, 2023)

Consolidated Statements of Income

連結損益計算書

(Millions of Yen)

(百万円)

Fiscal Year / 年度		2016	2017	2018	2019	2020	2021	2022
Net Sales	売上高	2,814,483	3,082,247	3,177,985	3,107,027	2,918,580	3,367,863	4,005,561
Cost of Sales	売上原価	2,284,190	2,507,434	2,593,363	2,553,902	2,387,237	2,793,919	3,335,585
Selling, General and Administrative Expenses	販売費及び一般管理費	379,790	401,674	418,362	425,909	417,417	451,749	492,533
Operating Income	営業利益	150,503	173,139	166,260	127,216	113,926	122,195	177,443
Non-Operating Income	営業外収益							
Interest Income	受取利息	1,154	1,178	1,192	1,269	918	1,022	1,533
Dividend Income	受取配当金	3,679	4,023	4,609	4,309	3,983	4,058	4,772
Share of Profit of Investments Accounted for Using the Equity Method	持分法による投資利益	28,200	27,813	25,051	11,771	12,519	20,577	11,485
Other Income	その他	11,686	10,105	14,423	9,648	11,263	12,819	14,206
Total	計	44,719	43,119	45,275	26,997	28,683	38,476	31,996
Non-Operating Expenses	営業外費用							
Interest Expenses	支払利息	4,831	5,514	6,897	7,434	5,404	5,559	16,107
Other Expenses	その他	16,519	15,734	15,989	16,281	23,133	16,952	19,984
Total	計	21,350	21,248	22,886	23,715	28,537	22,511	36,091
Ordinary Income	経常利益	173,872	195,010	188,649	130,498	114,072	138,160	173,348
Extraordinary Income	特別利益							
Gain on Sales of Property, Plant and Equipment	固定資産売却益	-	-	-	-	-	4,683	5,832
Gain on Sales of Investment Securities	投資有価証券売却益	14,432	13,506	-	9,844	16,772	11,194	32,478
Fire Insurance Recovery Gain and Compensation Income	火災関連受取保険金及び補償金	-	-	-	-	-	2,668	2,508
Gain on Sales of Shares of Subsidiaries	子会社株式売却益	-	-	-	-	-	3,409	-
Gain on Change in Equity	持分変動利益	-	-	-	-	-	11,516	-
Gain on Return of Assets from Retirement Benefit Trust	退職給付信託返還益	-	-	8,905	2,627	-	6,894	-
Gain on Bargain Purchase	負のれん発生益	-	-	-	10,395	-	-	-
Total	計	14,432	13,506	8,905	22,866	16,772	40,364	40,818
Extraordinary Losses	特別損失							
Loss on Disposal of Property, Plant and Equipment	固定資産除却損	4,331	3,728	3,094	2,867	2,980	3,790	3,123
Impairment Loss on Fixed Assets	減損損失	-	3,439	10,715	7,603	9,238	6,456	2,823
Restructuring Expenses	事業構造改善費用	6,046	3,951	2,357	3,124	8,286	5,405	9,622
Loss Due to Fire	火災関連損失	-	-	-	-	-	2,952	2,126
Loss on Step Acquisitions	段階取得に係る差損	-	-	-	6,572	-	-	-
Loss on Overseas Construction Related Accident	海外工事事故関連損失	-	4,061	-	-	-	-	-
Settlement Package	和解金	10,135	-	-	-	-	-	-
Total	計	20,512	15,179	16,166	20,166	20,504	18,603	17,694
Profit before Income Taxes	税金等調整前当期純利益	167,792	193,337	181,388	133,198	110,340	159,921	196,472
Income Taxes-Current	法人税、住民税及び事業税	39,068	48,918	51,118	37,578	40,975	41,294	61,828
Income Taxes-Deferred	法人税等調整額	2,379	4,431	63	7,186	577	8,925	2,371
Total Income Taxes	法人税等合計	41,447	53,349	51,181	44,764	41,552	50,219	64,199
Profit for the Year	当期純利益	126,345	139,988	130,207	88,434	68,788	109,702	132,273
Profit Attributable to Non-Controlling Interests	非支配株主に帰属する当期純利益	18,783	19,660	12,144	15,714	12,444	13,396	19,619
Profit Attributable to Owners of the Parent	親会社株主に帰属する当期純利益	107,562	120,328	118,063	72,720	56,344	96,306	112,654

Fact Book (May, 2023)

Consolidated Statements of Cash Flows

(Millions of Yen)

連結キャッシュ・フロー計算書

(百万円)

Fiscal Year / 年度		2016	2017	2018	2019	2020	2021	2022
Cash Flows from Operating Activities	営業活動によるキャッシュ・フロー							
Profit before Income Taxes	税金等調整前当期純利益	167,792	193,337	181,388	133,198	110,340	159,921	196,472
Depreciation and Amortization	減価償却費	130,700	141,439	148,916	163,581	168,040	180,508	195,999
Share of (Profit)Loss of Investments Accounted for Using the Equity Method	持分法による投資損益	(28,200)	(27,813)	(25,051)	(11,771)	(12,519)	(20,577)	(11,485)
Loss(gain) on change in equity	持分変動損益	-	-	-	-	-	(11,516)	-
Decrease(Increase) in Trade Notes and Accounts Receivables	売上債権の減少額(増加額)	(29,405)	(18,750)	(41,044)	50,879	(66,334)	(27,414)	(41,241)
Decrease(Increase) in Inventories	棚卸資産の減少額(増加額)	(29,509)	(17,568)	(60,006)	(27,628)	(39,377)	(195,098)	26,540
Increase(Decrease) in Trade Notes and Accounts Payable	仕入債務の増加額(減少額)	29,848	(11,572)	12,824	(24,780)	28,299	33,272	(7,322)
Loss(Gain) on Step Acquisitions	段階取得に係る差損益	-	-	-	6,572	-	-	-
Gain on Bargain Purchase	負のれん発生益	-	-	-	(10,395)	-	-	-
Others, Net	その他	18,449	10,263	(11,361)	10,656	4,009	(18,570)	(48,094)
Sub Total	小計	259,675	269,336	205,666	290,312	192,458	100,526	310,869
Interest and Dividends Received	利息及び配当金の受取額	10,903	15,313	14,930	15,468	8,630	13,725	14,093
Interest Paid	利息の支払額	(4,884)	(5,833)	(6,901)	(7,557)	(5,336)	(5,389)	(14,988)
Income Taxes Paid	法人税等の支払額	(35,455)	(35,567)	(36,039)	(33,615)	(26,096)	(32,860)	(44,783)
Settlement Package Paid	和解金の支払額	(21,006)	(3,676)	-	-	-	-	-
Net Cash Provided by Operating Activities	営業活動によるキャッシュ・フロー	209,233	239,573	177,656	264,608	169,656	76,002	265,191
Cash Flows from Investing Activities	投資活動によるキャッシュ・フロー							
Expenditures for Purchase of Property, Plant and Equipment	有形固定資産の取得による支出	(175,170)	(171,951)	(178,046)	(192,874)	(166,831)	(174,059)	(184,467)
Proceeds from Sales of Property, Plant and Equipment	有形固定資産の売却による収入	4,852	4,046	5,484	4,665	1,781	7,666	10,252
Expenditures for Purchase of Investment Securities	投資有価証券の取得による支出	(19,712)	(2,462)	(2,411)	(2,956)	(1,707)	(90)	(478)
Proceeds from Sales of Investment Securities	投資有価証券の売却による収入	19,984	17,464	7,445	11,569	19,675	15,155	43,810
Proceeds from Sales of Shares of Subsidiaries Resulting in Change in Scope of Consolidation	連結の範囲の変更を伴う子会社株式の売却による収入	-	-	-	-	-	1,329	-
Payments for Sales of Shares of Subsidiaries Resulting in Change in Scope of Consolidation	連結の範囲の変更を伴う子会社株式の売却による支出	-	-	-	-	(1,871)	-	-
Proceeds from Purchase of Shares of Subsidiaries Resulting in Change in Scope of Consolidation	連結の範囲の変更を伴う子会社株式の取得による収入	-	-	-	8,482	-	-	-
Others, Net	その他	(24,783)	(21,362)	(17,073)	(6,906)	(14,477)	(15,448)	(16,938)
Net Cash Used in Investing Activities	投資活動によるキャッシュ・フロー	(194,829)	(174,265)	(184,601)	(178,020)	(163,430)	(165,447)	(147,821)
Free Cash Flow	フリーキャッシュ・フロー	14,404	65,308	(6,945)	86,588	6,226	(89,445)	117,370
Cash Flows from Financing Activities	財務活動によるキャッシュ・フロー							
Net Increase(Decrease) in Short-Term Loan Payable	短期借入金の純増加額(純減少額)	33,200	(5,143)	49,043	75,087	(13,071)	134,065	86,272
Increase(Decrease) in Commercial Papers	コマーシャル・ペーパーの増加額(減少額)	-	-	-	-	14,000	(6,000)	(1,000)
Proceeds from Long-Term Loan Payable	長期借入れによる収入	32,279	22,865	48,464	14,492	81,612	77,479	39,868
Repayment of Long-Term Loan Payable	長期借入金の返済による支出	(51,685)	(36,428)	(51,221)	(64,628)	(49,303)	(53,945)	(66,073)
Proceeds from Long-Term Bond	社債の発行による収入	50,000	15,000	-	30,000	-	-	10,000
Repayment of Long-Term Bond	社債の償還による支出	(10,610)	(15,000)	-	-	-	(10,000)	(10,000)
Purchase of Treasury Shares	自己株式の取得による支出	(20,002)	(4)	(3)	(10)	(10)	(12)	(3)
Cash Dividends Paid	配当金の支払額	(27,541)	(34,324)	(38,224)	(37,444)	(24,963)	(31,983)	(39,004)
Payments from Changes in Ownership Interests in Subsidiaries that Do Not Result in Change in Scope of Consolidation	連結の範囲の変更を伴わない子会社株式の取得による支出	-	-	-	-	-	(53)	(91,624)
Others, Net	その他	(10,404)	(13,761)	(12,383)	(18,774)	(21,364)	(26,735)	(26,726)
Net Cash Provided by (Used in) Financing Activities	財務活動によるキャッシュ・フロー	(4,763)	(66,795)	(4,324)	(1,277)	(13,099)	82,816	(98,290)
Effect of Exchange Rate Changes on Cash and Cash Equivalents	現金及び現金同等物に係る換算差額	(3,544)	1,262	(639)	(5,374)	7,849	10,578	4,812
Net Increase(Decrease) in Cash and Cash Equivalents	現金及び現金同等物の増加額(減少額)	6,097	(225)	(11,908)	79,937	976	3,949	23,892
Cash and Cash Equivalents at the Beginning of Year	現金及び現金同等物の期首残高	174,055	180,002	180,108	168,873	249,011	251,441	255,540
Cash and Cash Equivalents of Newly Consolidated Subsidiaries	新規連結に伴う現金及び現金同等物の増加額	545	331	673	201	769	-	-
Increase in Cash and Cash Equivalents Resulting from Merger with Unconsolidated Subsidiaries	非連結子会社との合併に伴う現金及び現金同等物の増加額	-	-	-	-	685	150	-
Cash and Cash Equivalents of Exclusive Consolidated Subsidiaries	連結除外に伴う現金及び現金同等物の減少額	(695)	-	-	-	-	-	-
Net Increase(Decrease) in Cash and Cash Equivalents Resulting from Change of Fiscal Term of Subsidiaries	連結子会社の決算期変更による現金及び現金同等物の増減額	-	-	-	-	-	-	-
Cash and Cash Equivalents at the End of Year	現金及び現金同等物の期末残高	180,002	180,108	168,873	249,011	251,441	255,540	279,432
(Note)	(注)							
Reconciliation of the Balance of Cash and Cash Equivalents at the End of the Fiscal Year and Cash and Time Deposits in the Consolidated Balance Sheets	現金及び現金同等物の期末残高と連結貸借対照表に掲記されている科目の金額との関係							
Cash and Time Deposits	現金及び預金勘定	180,034	178,918	167,225	250,600	253,668	259,581	283,425
Deposits Placed with Banks with a Maturity of Over Three Months	預入期間が3ヶ月を超える定期預金	(824)	(875)	(436)	(1,972)	(2,951)	(4,041)	(3,993)
Marketable Securities and Loans Receivable	有価証券勘定・短期貸付金勘定	792	2,065	2,084	383	724	0	0
Cash and Cash Equivalents	現金及び現金同等物	180,002	180,108	168,873	249,011	251,441	255,540	279,432

Fact Book (May, 2023)

Segment Information by Geographic Area

所在地別セグメント情報

(Millions of Yen)

(百万円)

Net Sales	売上高							
Fiscal Year / 年度		2016	2017	2018	2019	2020	2021	2022
Japan	日本	1,677,369	1,893,983	1,983,224	1,975,232	1,899,576	2,237,809	2,420,216
Americas	米州	496,229	522,055	550,472	543,237	467,423	556,929	779,298
Asia	アジア	1,062,114	1,209,785	1,238,626	1,168,470	1,187,275	1,409,703	1,647,158
Europe and Others	欧州その他	320,402	342,592	343,020	336,098	320,020	351,844	465,233
Total	計	3,556,114	3,968,415	4,115,342	4,023,037	3,874,294	4,556,285	5,311,905
Elimination and Corporate	消去又は全社	(741,631)	(886,168)	(937,357)	(916,010)	(955,714)	(1,188,422)	(1,306,344)
Consolidated	連結	2,814,483	3,082,247	3,177,985	3,107,027	2,918,580	3,367,863	4,005,561

Operating Income	営業利益							
Fiscal Year / 年度		2016	2017	2018	2019	2020	2021	2022
Japan	日本	49,932	71,709	81,981	65,937	48,288	84,887	84,474
Americas	米州	24,377	20,063	15,098	13,664	2,340	(10,423)	17,105
Asia	アジア	71,376	80,353	79,179	60,801	70,128	62,046	71,164
Europe and Others	欧州その他	5,231	1,970	(9,729)	(13,074)	(8,340)	(14,586)	4,724
Total	計	150,916	174,095	166,529	127,328	112,416	121,924	177,467
Elimination and Corporate	消去又は全社	(413)	(956)	(269)	(112)	1,510	271	(24)
Consolidated	連結	150,503	173,139	166,260	127,216	113,926	122,195	177,443

Identifiable Assets	資産							
Fiscal Year / 年度		2016	2017	2018	2019	2020	2021	2022
Japan	日本	2,333,311	2,426,842	2,431,152	2,426,655	2,570,846	2,737,920	2,856,653
Americas	米州	276,003	257,101	272,576	293,973	308,231	383,562	421,833
Asia	アジア	725,849	734,469	765,495	744,878	858,578	1,019,852	1,037,418
Europe and Others	欧州その他	258,105	292,114	288,463	294,175	332,259	338,483	397,201
Total	計	3,593,268	3,710,526	3,757,686	3,759,681	4,069,914	4,479,817	4,713,105
Elimination and Corporate	消去又は全社	(685,976)	(710,623)	(704,423)	(659,421)	(688,000)	(672,427)	(700,097)
Consolidated	連結	2,907,292	2,999,903	3,053,263	3,100,260	3,381,914	3,807,390	4,013,008

Overseas Net sales

海外売上高

Fiscal Year / 年度		2016	2017	2018	2019	2020	2021	2022
Americas	米州	494,679	518,479	549,088	540,206	469,086	562,213	788,933
Ratio to Consolidated Net Sales	連結売上高に占める割合(%)	17.6	16.8	17.3	17.4	16.1	16.7	19.7
China	中国	479,360	521,356	516,347	486,027	574,369	598,278	630,293
Ratio to Consolidated Net Sales	連結売上高に占める割合(%)	17.0	16.9	16.3	15.6	19.7	17.8	15.7
Asia(excluding China)	アジア(除く中国)	350,949	438,859	442,689	381,227	313,207	456,004	625,994
Ratio to Consolidated Net Sales	連結売上高に占める割合(%)	12.5	14.3	13.9	12.3	10.7	13.5	15.6
Europe and Others	欧州その他	328,743	360,129	350,140	327,692	315,752	348,043	463,050
Ratio to Consolidated Net Sales	連結売上高に占める割合(%)	11.7	11.7	11.0	10.5	10.8	10.3	11.6
Total	計	1,653,731	1,838,823	1,858,264	1,735,152	1,672,414	1,964,538	2,508,270
Ratio to Consolidated Net Sales	連結売上高に占める割合(%)	58.8	59.7	58.5	55.8	57.3	58.3	62.6
Consolidated Net Sales	連結売上高	2,814,483	3,082,247	3,177,985	3,107,027	2,918,580	3,367,863	4,005,561

Fact Book (May, 2023)

5. Financial Index

5. 主要財務指標

Profitability Index

収益性指標

(Millions of Yen)

(百万円)

Fiscal Year / 年度		2016	2017	2018	2019	2020	2021	2022
Net Sales	売上高	2,814,483	3,082,247	3,177,985	3,107,027	2,918,580	3,367,863	4,005,561
Operating Income	営業利益	150,503	173,139	166,260	127,216	113,926	122,195	177,443
Ordinary Income	経常利益	173,872	195,010	188,649	130,498	114,072	138,160	173,348
Profit Attributable to Owners of the Parent	親会社株主に帰属する当期純利益	107,562	120,328	118,063	72,720	56,344	96,306	112,654
Total Assets	総資産残高	2,907,292	2,999,903	3,053,263	3,100,260	3,381,914	3,807,390	4,013,008
Net Assets	純資産	1,628,615	1,764,086	1,776,313	1,766,647	1,892,506	2,052,938	2,110,819
Return on Equity(%)	自己資本当期純利益率(ROE)(%)	7.7	8.1	7.6	4.7	3.6	5.7	6.1
Invested Assets ※	投下資産※	2,139,604	2,256,653	2,317,058	2,402,909	2,577,593	2,912,732	3,071,187
Operating Income / Invested Assets(ROIC)(%)	投下資産営業利益率(ROIC)(%)	7.2	7.9	7.3	5.4	4.6	4.5	5.9
Profit before Income Taxes / Invested Assets(ROIC)(%)	投下資産税前利益率(ROIC)(%)	8.1	8.8	7.9	5.6	4.4	5.8	6.6
Operating Income / Net Sales(%)	売上高営業利益率(%)	5.3	5.6	5.2	4.1	3.9	3.6	4.4
Ordinary Income / Net Sales(%)	売上高経常利益率(%)	6.2	6.3	5.9	4.2	3.9	4.1	4.3
Profit Attributable to Owners of the Parent / Net Sales(%)	売上高当期利益率(%)	3.8	3.9	3.7	2.3	1.9	2.9	2.8

※総資産 - 無利子負債

Total Assets - Interest-Free Liabilities

Financial Stability Index

安全性指標

Fiscal Year / 年度		2016	2017	2018	2019	2020	2021	2022
Shareholders' Equity Ratio(%)	自己資本比率(%)	48.7	51.3	50.8	49.0	48.2	46.5	47.3
Interest-Bearing Debt	有利子負債残高	510,989	492,567	540,745	636,262	685,087	859,794	960,368
Debt / Equity Ratio(%)	有利子負債/自己資本比率(%)	36.1	32.0	34.9	41.9	42.1	48.6	50.5
Net Cash Provided by Operating Activities	営業活動によるキャッシュ・フロー	209,233	239,573	177,656	264,608	169,656	76,002	265,191
Interest Paid	利息の支払額(キャッシュ・フローベース)	(4,884)	(5,833)	(6,901)	(7,557)	(5,336)	(5,389)	(14,988)
Interest Coverage Ratio(Times)	インテレストカバレッジレシオ(倍)	43.8	42.1	26.7	36.0	32.8	15.1	18.7
Current Assets	流動資産	1,426,553	1,401,697	1,513,640	1,575,409	1,729,371	2,056,928	2,162,688
Current Liabilities	流動負債	824,175	803,668	880,751	915,320	1,008,061	1,260,094	1,399,407
Current Ratio(%)	流動比率(%)	173.1	174.4	171.9	172.1	171.6	163.2	154.5

Efficiency Index

効率性指標

Fiscal Year / 年度		2016	2017	2018	2019	2020	2021	2022
Total Assets Turnover(Times)	総資産回転率(回)	1.0	1.0	1.1	1.0	0.9	0.9	1.0
Inventories	棚卸資産残高	449,070	466,437	528,789	552,000	606,343	844,837	851,224
Inventory Turnover(Times)	棚卸資産回転率(回)	6.5	6.7	6.4	5.7	5.0	4.6	4.7
Account Receivable	売上債権残高	649,583	671,239	709,294	670,770	755,738	814,921	878,430
Account Receivable Turnover(Times)	売上債権回転率(回)	4.4	4.7	4.6	4.5	4.1	4.3	4.7

Per Share Index

一株当たり指標

(Yen)

(円)

Fiscal Year / 年度		2016	2017	2018	2019	2020	2021	2022
Earnings per Share	一株当たり当期純利益	137.61	154.29	151.38	93.24	72.25	123.49	144.45
Dividend per Share	一株当たり配当金	40.0	46.0	48.0	40.0	32.0	50.0	50.0
Dividend Payout Ratio(%)	配当性向(%)	29.1	29.8	31.7	42.9	44.3	40.5	34.6
Earnings before Depreciation and Amortization per Share	一株当たりキャッシュ・フロー利益	309.7	341.6	342.3	303.0	290.2	354.9	395.8
Shareholders' Equity per Share	一株当たり純資産	1,815.32	1,973.95	1,988.58	1,946.93	2,088.51	2,269.31	2,436.14