

# Press Release

## Announcement of Unsecured Straight Bond Issue

July 7, 2023

Sumitomo Electric Industries, Ltd.

Sumitomo Electric Industries, Ltd. today announced that it has determined the terms and condition for the issue of 32<sup>nd</sup> Series of Unsecured Straight Bonds as follows.

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| 1. Name of the Bonds   | Sumitomo Electric Industries, Ltd. 32 <sup>nd</sup> Series of Unsecured Straight Bonds (with inter-bond <i>pari passu</i> clauses)   |
| 2. Application of the Act on Book-Entry of Company Bonds, Shares, etc. | The Act on Book-Entry of Company Bonds, Shares, etc. will apply to the Bonds.  |
| 3. Aggregate amount of the bonds                                       | 40 billion yen   |
| 4. Denomination of each bond   | 100 million yen  |
| 5. Issue price   | 100% of the principal amount   |
| 6. Redemption price  | 100% of the principal amount   |
| 7. Coupon rate (per annum)   | 0.464%   |
| 8. Offering period   | July 7, 2023   |
| 9. Closing date  | July 13, 2023  |
| 10. Maturity date  | July 13, 2029  |
| 11. Interest payment dates   | January 13 and July 13 of each year<br>(First interest payment date will be January 13, 2024)  |
| 12. Security or guarantee  | The Bonds will be unsecured and not guaranteed.<br>There will be no assets reserved as security for the Bonds.   |
| 13. Financial covenants  | The Bonds are subject to certain negative pledge restrictions.   |
| 14. Ratings  | “AA-” from Rating and Investment Information, Inc.<br>“AA” from Japan Credit Rating Agency, Ltd.   |
| 15. Underwriters   | Daiwa Securities Co. Ltd., Nomura Securities Co., Ltd.,<br>Mizuho Securities Co., Ltd., SMBC Nikko Securities Inc.<br>and Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. |
| 16. Fiscal, issuing and paying agent                                   | Sumitomo Mitsui Trust Bank, Limited  |