

# **Supplementary Sheet for the 1st Quarter of FY2023**

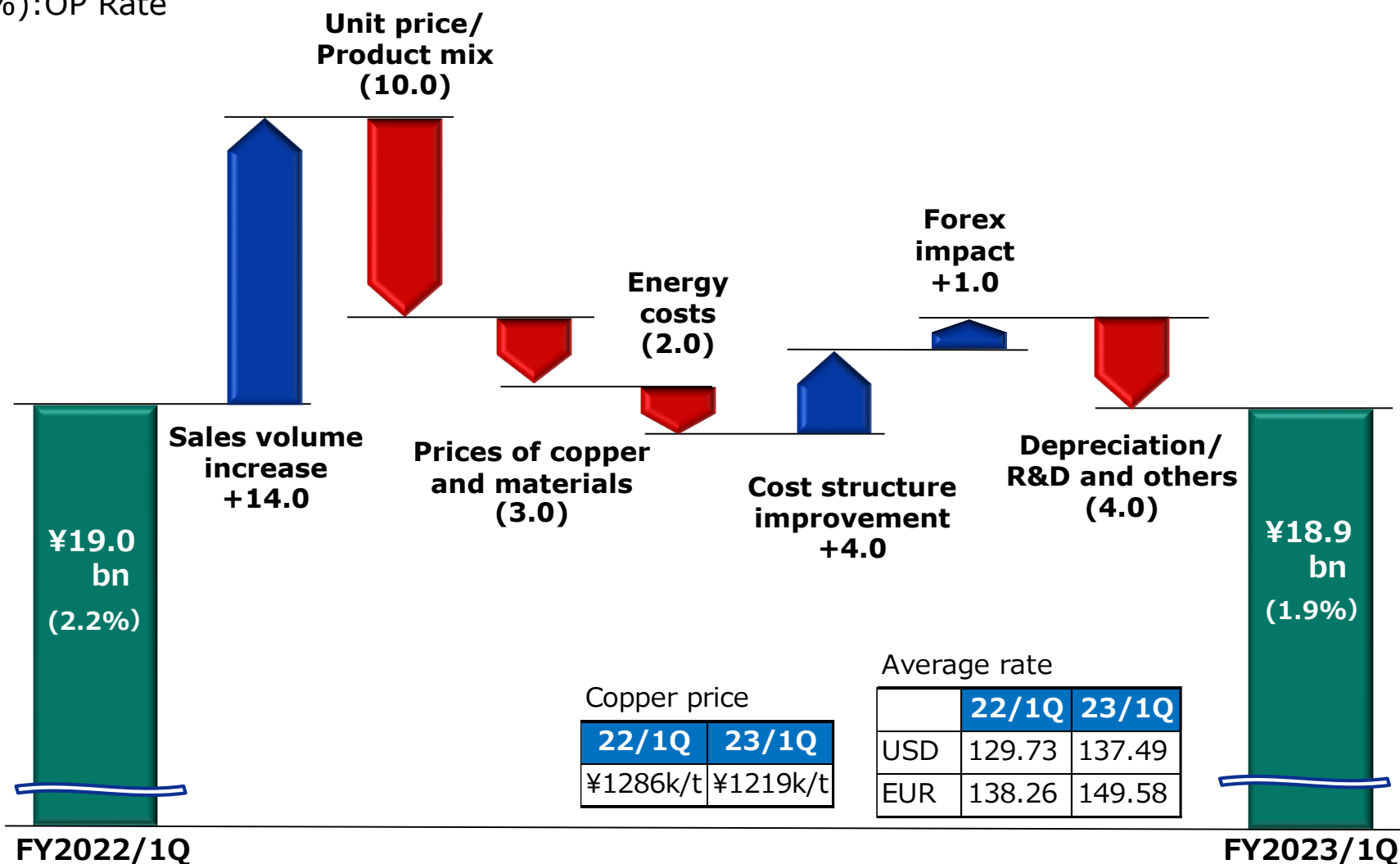
Sumitomo Electric Industries, Ltd.  
August 2, 2023

# 1. FY2023/1Q Results (PL)

	FY2022	FY2023	Difference	FY2023
¥bn	1Q ①	1Q ②	②-①	1H Plan (announced in May, 2023)
Net Sales	877.1	<b>994.1</b>	+117.0	1,950.0
Operating Profit	19.0	<b>18.9</b>	(0.1)	50.0
Share of profit of investments accounted for using equitymethod	5.5	<b>3.0</b>	(2.6)	
Interest expenses	(2.2)	<b>(6.7)</b>	(4.5)	
Other Non-Operating Income/Expenses	4.1	<b>1.9</b>	(2.2)	
Ordinary Income	26.5	<b>17.1</b>	(9.3)	44.0
Extraordinary Income or Loss	6.5	<b>(0.6)</b>	(7.1)	
Profit before Income Taxes	33.0	<b>16.6</b>	(16.5)	
Taxes and Profit Attributable to Non- Controlling Interests	(12.7)	<b>(14.6)</b>	(1.9)	
Profit Attributable to Owners of the Parent	20.3	<b>1.9</b>	(18.4)	22.0

## 2. OP variation factors from FY22/1Q to FY23/1Q

(%):OP Rate



Copper price	
22/1Q	23/1Q
¥1286k/t	¥1219k/t

Average rate

	22/1Q	23/1Q
USD	129.73	137.49
EUR	138.26	149.58

### 3. Sales and OP by segment

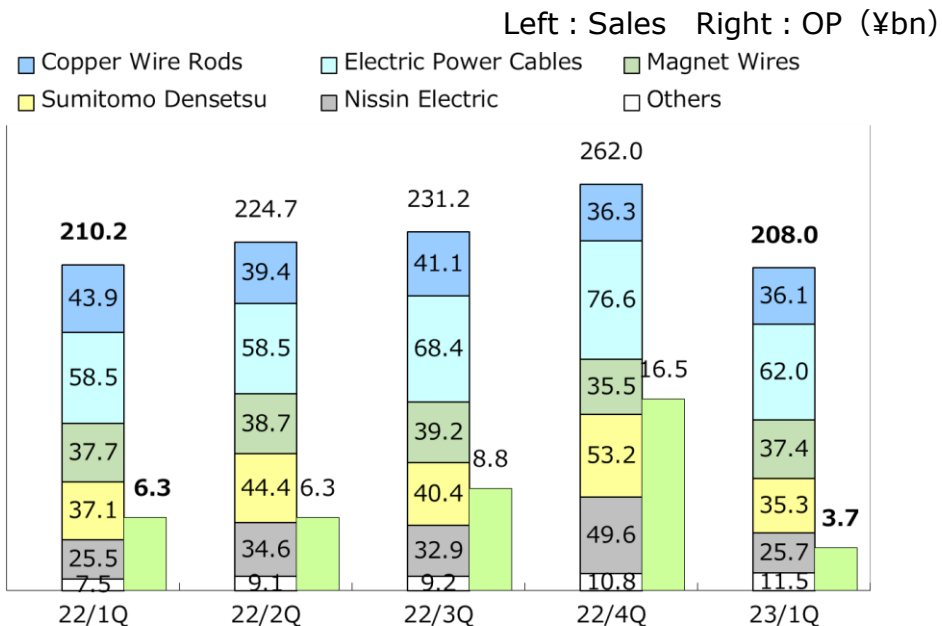
¥ bn	FY2022		FY2023		Difference		FY2023 1H Plan (announced in May, 2023)	
	1Q ①		1Q ②		② - ①		Sales	OP
	Sales	OP	Sales	OP	Sales	OP	Sales	OP
Environment and Energy	210.2	6.3	<b>208.0</b>	<b>3.7</b>	(2.2)	(2.6)	450.0	8.0
Infocommunications	59.7	6.2	<b>48.4</b>	<b>(0.8)</b>	(11.3)	(7.0)	110.0	0.0
Automotive	461.0	△ 5.4	<b>590.5</b>	<b>7.4</b>	+129.5	+12.8	1,100.0	20.0
Electronics	76.7	4.6	<b>79.5</b>	<b>3.6</b>	+2.8	(1.0)	160.0	11.0
Industrial Materials and Others	91.3	7.7	<b>90.6</b>	<b>4.7</b>	(0.7)	(2.9)	180.0	11.0
<b>Total</b>	<b>877.1</b>	<b>19.0</b>	<b>994.1</b>	<b>18.9</b>	<b>+117.0</b>	<b>(0.1)</b>	<b>1,950.0</b>	<b>50.0</b>

※Differences between the aggregate of all segments and Total are consolidated eliminations.

# 4. OP variation factors and performance trends by segment

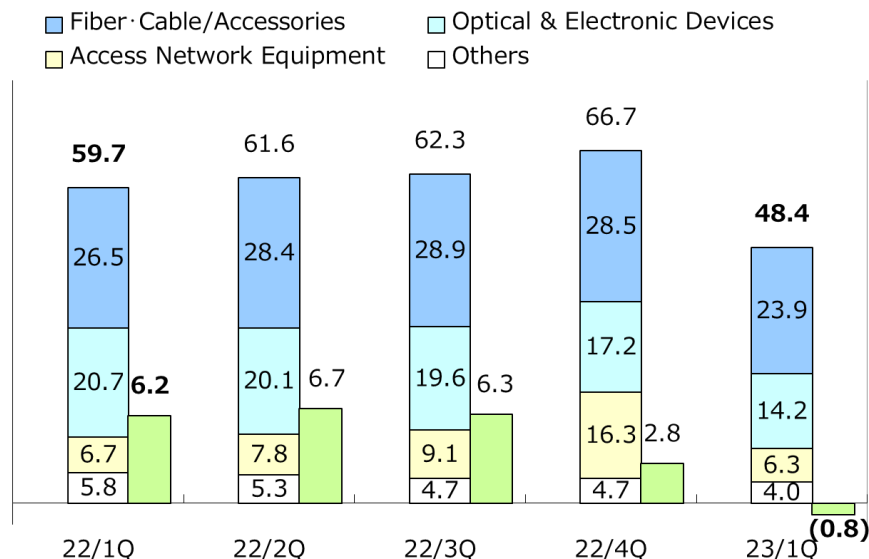
**Environment and Energy**  
**[OP] 23/1Q : 3.7 billion yen**  
**((2.6) billion yen from 22/1Q)**

- (+) Increase in number of power cable
- (+) Increase in order volume of rectangular magnet wires for xEV
- (-) Copper price impact : Sales ¥(8.6) bn
- (-) OP ¥(1.0) bn



**Infocommunications**  
**[OP] 23/1Q : (0.8) billion yen**  
**((7.0) billion yen from 22/1Q)**

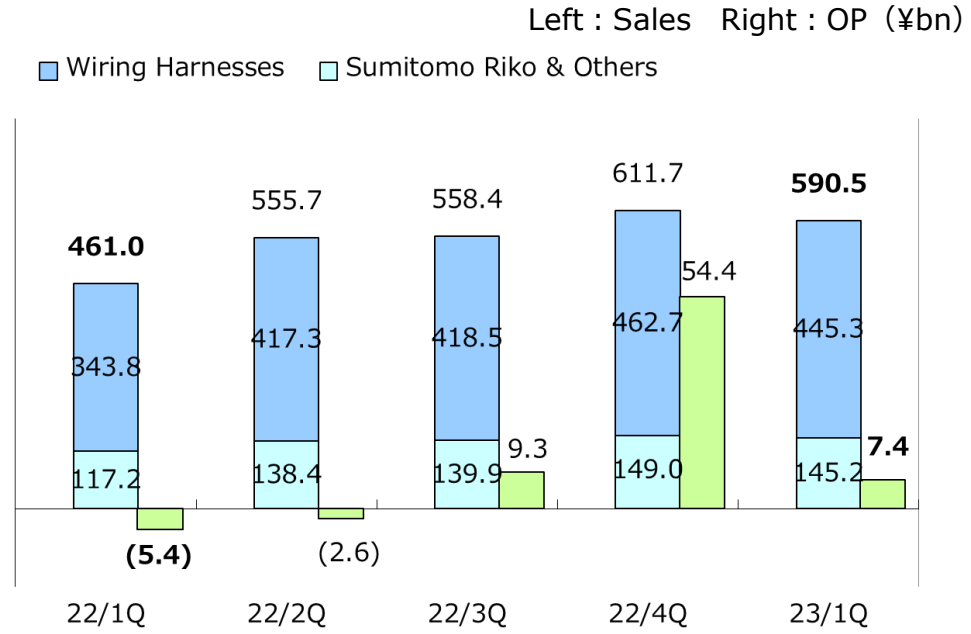
- (-) Decrease in investment for data centers in North America and inventory adjustment on customers



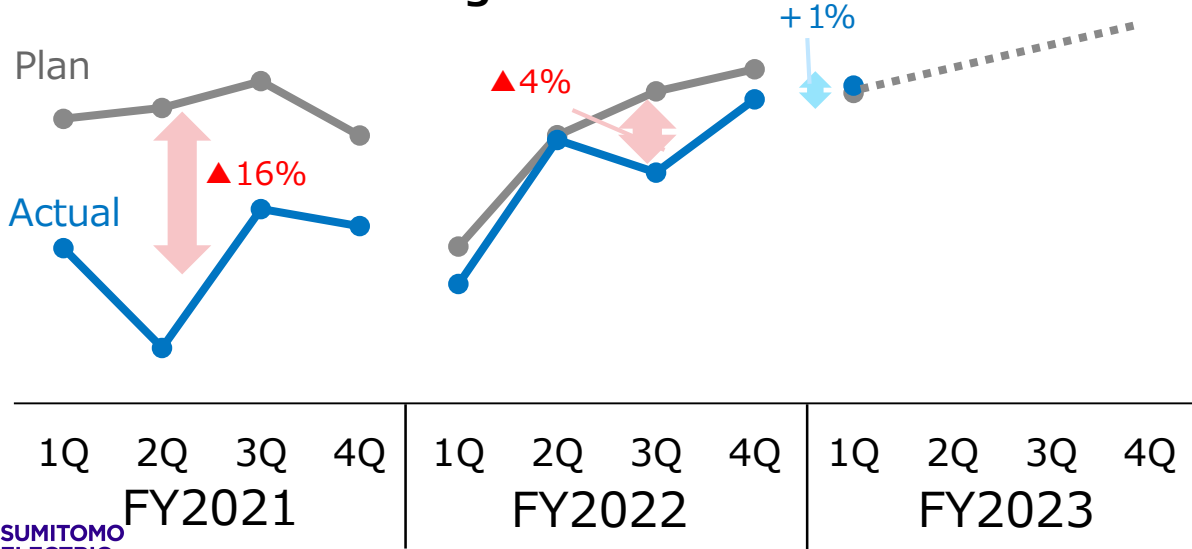
# 4. OP variation factors and performance trends by segment

**Automotive**  
**[OP] 23/1Q : 7.4 billion yen**  
**(+12.8 billion yen from 22/1Q)**

- (+) Increase in sales volume of Wiring Harnesses and Sumitomo Riko
- (+) Cost reduction through productivity improvement



## Order volume of Wiring Harnesses



As reduction volume from the plan is getting smaller, order volume of 23/1Q exceeded the plan.

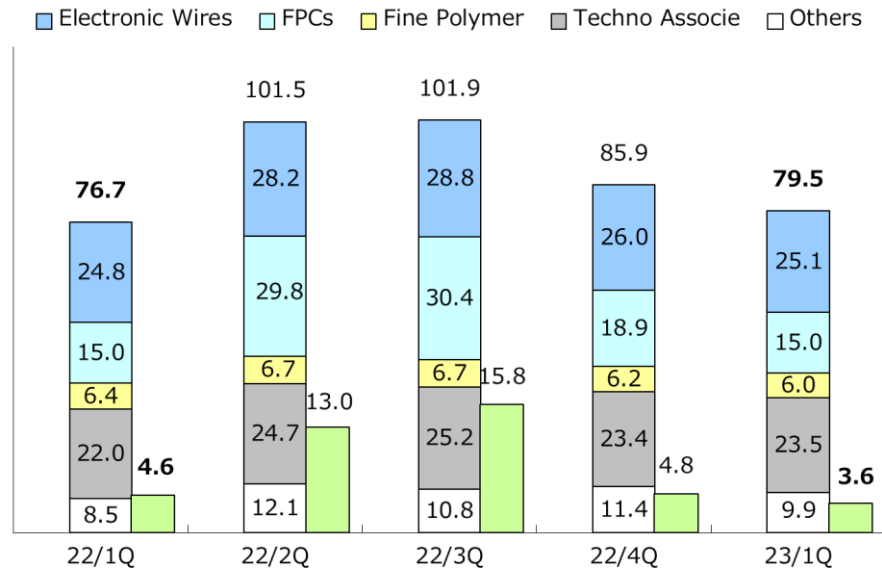
# 4. OP variation factors and performance trends by segment

## Electronics

**[OP] 23/1Q : 3.6 billion yen  
((1.0) billion yen from 22/1Q)**

- (-) FPC product mix
- (-) Soaring material and energy costs

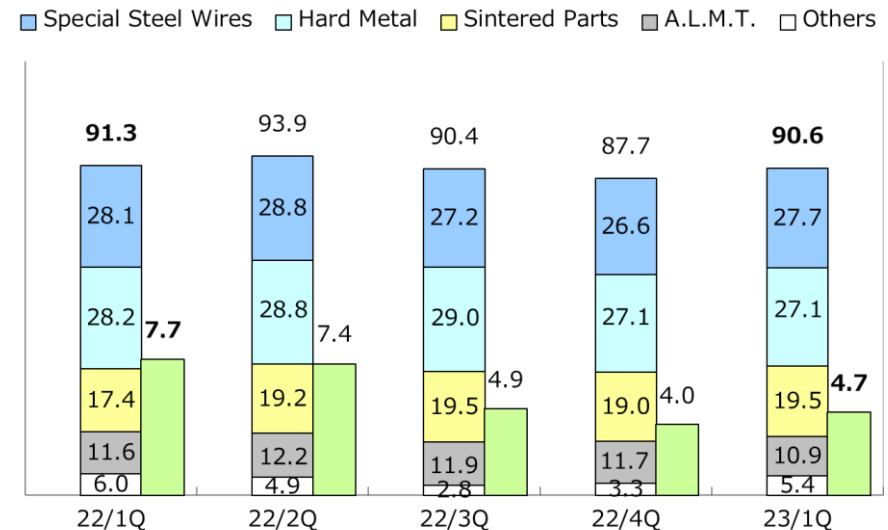
Left : Sales Right : OP (¥bn)



## Industrial Materials and Others

**[OP] 23/1Q : 4.7 billion yen  
((2.9) billion yen from 22/1Q)**

- (-) Decrease in volume of carbide tools in China
- (-) Soaring energy costs



## 5. BS as of FY2023/1Q end

	FY22/4Q	FY23/1Q	Difference		FY22/4Q	FY23/1Q	Difference
¥ bn	Atual①	Actual②	② - ①	¥ bn	Actual①	Actual②	② - ①
Cash and Time Deposits	283.4	<b>243.6</b>	(39.8)	Trade Payables	446.0	<b>457.5</b>	+11.5
Trade Receivables	875.6	<b>841.8</b>	(33.8)	Interest Bearing Debt	960.4	<b>939.3</b>	(21.1)
Inventories	851.2	<b>888.0</b>	+36.8	Other	495.9	<b>558.4</b>	+62.6
Property, Plant and Equipment	1,062.8	<b>1,099.3</b>	+36.6	Total Liabilities	1,902.2	<b>1,955.1</b>	+53.0
Investment Securities	503.8	<b>566.1</b>	+62.3	Total Shareholders' Equity	1,628.8	<b>1,610.0</b>	(18.8)
Other	436.2	<b>473.0</b>	+36.8	Total Accumulated Other Comprehensive Income	271.1	<b>341.4</b>	+70.3
				Non-Controlling Interests	210.9	<b>205.4</b>	(5.5)
				Total Net Assets	2,110.8	<b>2,156.8</b>	+46.0
Total Assets	4,013.0	<b>4,111.9</b>	+98.9	Total Liabilities and Net Assets	4,013.0	<b>4,111.9</b>	+98.9



## 6. FY2023 forecasts (PL)

¥bn	FY2022	FY2023			Growth
	Actual <sup>①</sup>	1Q Actual	1H Plan	Annual Plan <sup>②</sup>	② - ①
Net Sales	4,005.6	994.1	<b>1,950.0</b>	<b>4,100.0</b>	+94.4
Operating Profit	177.4	18.9	<b>50.0</b>	<b>180.0</b>	+2.6
Ordinary Income	173.3	17.1	<b>44.0</b>	<b>170.0</b>	(3.3)
Profit Attributable to Owners of the Parent	112.7	1.9	<b>22.0</b>	<b>100.0</b>	(12.7)
Dividend(¥/share)	50		<b>25</b>	<b>50</b>	0

USD : ¥136  
 EUR : ¥141  
 Copper : ¥1209k/t

USD : ¥130  
 EUR : ¥140  
 Copper : ¥1200k/t

No change from the plan  
 announced in May, 2023

## 7. Sales and OP forecasts by segment

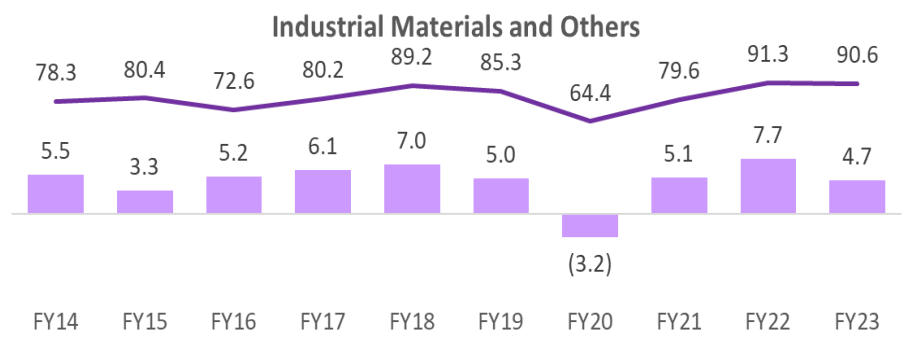
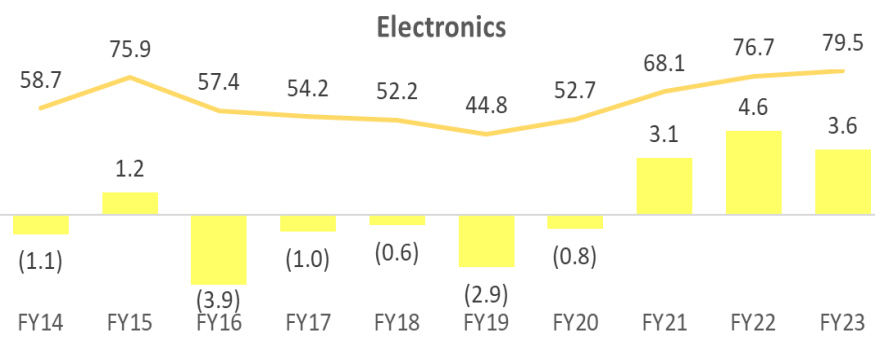
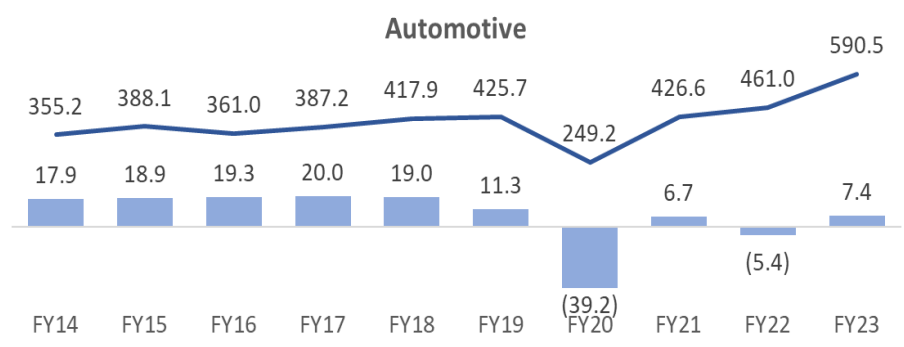
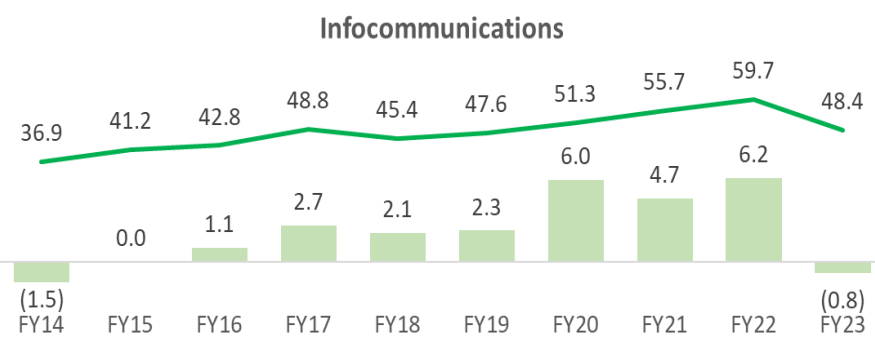
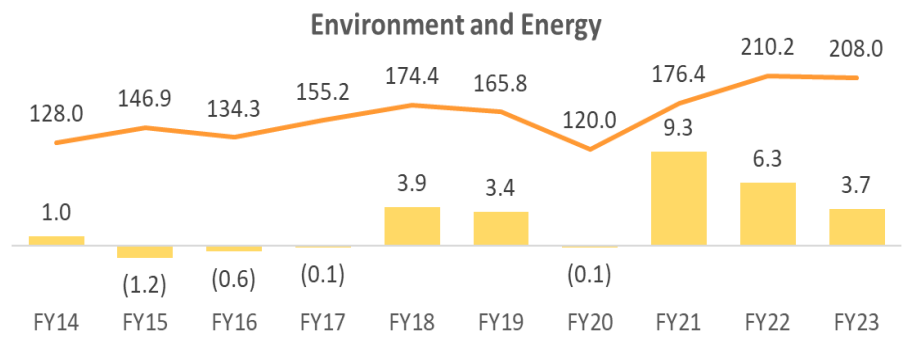
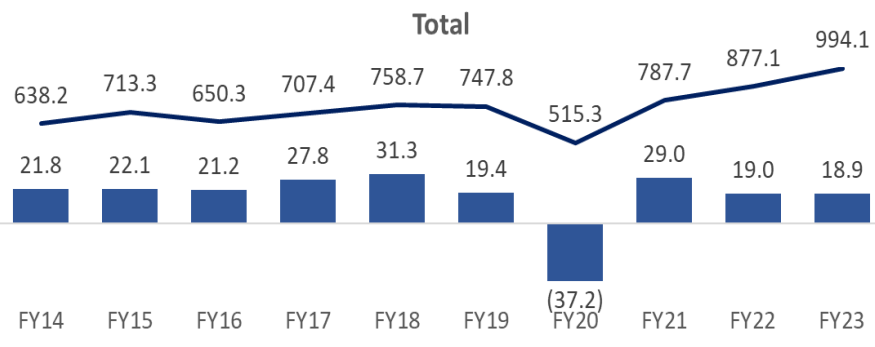
	FY2022		FY2023						Growth	
	Actual <sup>①</sup>		1Q Actual		1HPlan		Annual Plan <sup>②</sup>		② - ①	
	¥bn	Sales	OP	Sales	OP	Sales	OP	Sales	OP	Sales
Environment and Energy	928.2	37.9	208.0	3.7	<b>450.0</b>	<b>8.0</b>	<b>960.0</b>	<b>38.0</b>	+31.8	+0.1
Infocommunications	250.3	21.9	48.4	(0.8)	<b>110.0</b>	<b>0.0</b>	<b>230.0</b>	<b>6.0</b>	(20.3)	(15.9)
Automotive	2,186.8	55.7	590.5	7.4	<b>1,100.0</b>	<b>20.0</b>	<b>2,300.0</b>	<b>85.0</b>	+113.2	+29.3
Electronics	366.0	38.3	79.5	3.6	<b>160.0</b>	<b>11.0</b>	<b>340.0</b>	<b>22.0</b>	(26.0)	(16.3)
Industrial Materials and Others	363.3	24.0	90.6	4.7	<b>180.0</b>	<b>11.0</b>	<b>370.0</b>	<b>29.0</b>	+6.7	+5.0
<b>Total</b>	<b>4,005.6</b>	<b>177.4</b>	<b>994.1</b>	<b>18.9</b>	<b>1,950.0</b>	<b>50.0</b>	<b>4,100.0</b>	<b>180.0</b>	<b>+94.4</b>	<b>+2.6</b>

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No change from the plan  
announced in May, 2023

# (Reference) 1Q Sales and OP

line:Sales bar:OP (¥bn)

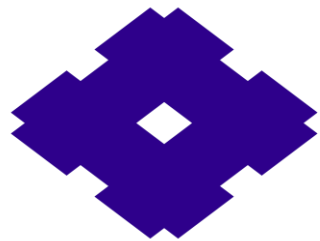


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